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ASX RELEASE

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VALMEC APPOINTS NEW OIL AND GAS EXECUTIVE

Valmec is pleased to announce that it has recruited highly-experienced Oil and Gas executive Kelvin Andrijich to head up the Company's marketing and projects development team in Australia.

As part of the Senior Executive team, Mr Andrijich will have responsibility for developing the Company's pipeline of projects, client relationships, strategic marketing and development and further establishing the Valmec brand throughout the oil and gas and energy sectors.

Mr Andrijich brings to our Company over 20 years of experience in the gas industry, having most recently held key business development and director level leadership roles within Enerflex's Australasian operations, a competitor to Valmec in our current markets.

Valmec Managing Director Steve Dropulich said: "We are delighted to welcome Mr Andrijich to the business. We believe Kelvin's experience, industry contacts and in-depth knowledge of our markets, will prove invaluable to Valmec in the years ahead."

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, commissioning, parts supply and maintenance services to the resources, energy and infrastructure sectors. Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition. Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

For further information please contact:

Steve Dropulich Managing Director Ph 08 9459 9099 David Ikin Professional Public Relations Ph 08 9388 0944 / 0408 438 772 david.ikin@ppr.com.au