

ASX ANNOUNCEMENT AND MEDIA RELEASE

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Mobilarm \$2M Convertible Note issue attracts high profile investors

- **Successful A\$2 million convertible note issue to build rental order book**
- **Attracts high profile investors including Laurence Freedman AM and Fred Bart**

The Board of Mobilarm Limited today announced the successful completion of an A\$2 million convertible note issue to a range of high net worth investors. On the back of the Company's record quarter of customer sales announced in October 2014, the company has raised new funds to help in the building of its rental book of man overboard ("MOB") safety beacons.

Mobilarm Limited and its primary subsidiary Marine Rescue Technologies ("MRT") has embarked upon a refocussed approach to the way marine safety technology is delivered. Traditionally, MOB safety equipment has been sold outright. An increased focus on the risks and costs related to Search and Rescue, and with new prescriptive occupational health and safety ("OH&S") requirements especially in Europe, a new approach has been needed. Mobilarm has pioneered a new rental approach that allows for a comprehensive annual re-certification of rescue hardware to maintain and upgrade its capabilities during the rental, and the ability to constantly provide the highest quality MOB rescue solutions.

New investors attracted to MBO's novel approach include high profile Sydney business identities Mr Laurence Freedman AM and Mr Fred Bart who both have a history with joint investments in various companies.

Mobilarm CEO Ken Gaunt commented: "Our new approach is already being seen in our growing order book, but to now have it endorsed by a range of new investors, including ones of the calibre of Laurence and Fred is a huge positive. They bring so much more than just dollars; they bring acumen as well as an international network of support to the Company"

Mr Laurence Freedman AM said: "A major increase in offshore facilities such as wind farms and oil rigs, combined with increasingly stringent safety regulations for shipping around the world point to growing strong sales for offshore safety equipment. In the case of Mobilarm, the technology is worlds best. The funding we are providing now is for the Company to lower its production costs substantially and increase production volumes. The benefits should rapidly be felt on the bottom line. "

He added: "Since taking control, of Mobilarm, Ken Gaunt has delivered a series of changes which have directed the Company to long term profitability. This funding, I am confident, will shortly result in a further substantial lift."

-Ends-

Further details

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Mobilarm Limited (ASX: MBO) and its 100% owned subsidiary MRT (UK) is involved in the development, manufacturing and sale of a Man Overboard Safety Systems provided to the offshore oil & gas industries, commercial marine industries, defence, and government & regulatory agencies internationally. MBO currently operates in the UK, Australia, Nigeria and USA.