

## BC Iron shareholding in Cleveland Mining

Cleveland Mining Ltd (ASX: CDG) advises that BC Iron (ASX: BCI) has sold its 3.64 per cent stake in the Company.

BC Iron's holding, comprising 8,790,833 shares, has been acquired by a group of strategic investors including two of the Company's Directors, who have increased their holdings and members of its senior management team and staff (together accounting for approx. 32% of the total) and the remainder (68%) to external and existing shareholders.

Cleveland thanks BC Iron for its support over the past two years and is pleased that its holding has been acquired by a group of supportive long-term investors who understand the Company's projects and strategy.

**ENDS**

### Further Information:

#### Investors:

David Mendelawitz, Managing Director  
Cleveland Mining Company Limited (ASX: CDG)  
Tel: +61-8 6389 6000

#### Media:

Nicholas Read / Paul Armstrong  
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### About Cleveland Mining Company Ltd

Cleveland Mining Company Ltd is an Australian-managed, ASX-listed minerals company squarely focused on developing projects into mines. The Company's management team has a track-record for building billion-dollar projects from the ground up, providing Cleveland with the expertise to secure and build robust projects.

Cleveland has a suite of high quality gold and iron ore assets in Brazil in areas with excellent mining credentials. Production is ramping up at Cleveland's Premier 50/50 Gold Mine JV in Goias State in central Brazil, where the Company has recently announced plans to significantly expand production as part of a major exploration, development and growth initiative. Exploration has recently been focused both at Premier itself and at the O Capitão project, which is less than 10km from the Premier Mine.

Cleveland has a different approach to project selection with project economics driving target selection. Projects are chosen according to their likelihood of generating returns at the bottom of the economic cycle.

#### Corporate Information

Total shares: 241.3 million  
Listed options: 11.4 million  
Unlisted options: 33.2 million

#### Contact

Investor & Media Enquiries  
info@clevelandmining.com.au

#### Board of Directors

Russell Scrimshaw - Non-Executive Chairman  
David Mendelawitz - Managing Director  
Rick Stroud - Non-Executive Director

#### Head Office

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