



ASX Announcement Metals of Africa Ltd

5 February 2015

Contact Details

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MTA Capital Structure

Shares on Issue: 129,378,027

Listed Options: 57,854,396
(\$0.15, 07/01/2017)

Unlisted Options 19,255,166
(various price, expiry)

Market Cap. @ \$0.065; A\$8.41m

MTA Board

Gilbert George
Non Exec Chairman

Cherie Leeden
Executive Director

Andrew McKee
Non Exec Director

Brett Smith
Non Exec Director

Steven Wood
Company Secretary

ASX Code: MTA

www.metalsofafrica.com.au

Metals of Africa strengthens Board

- Experienced resource sector executive Andrew McKee appointed as Non-Executive Director.
- Mr McKee has more than 30 years resource sector experience in project management, financing, acquisitions and equity capital markets.
- Mr McKee will play a key role in assisting the Company in the next phase of development of its projects.

Metals of Africa Limited (ASX: MTA) ("the Company") is pleased to announce the appointment of highly experienced resource sector executive, Mr Andrew McKee as an independent non-executive director, effective immediately.

Mr McKee has over 30 years' experience in the resources industry in areas of project management, financing, acquisitions and equity capital markets. His career covers the successful commissioning of mining projects as an executive director of several listed entities.

Mr McKee will bring a broad skill set of relevant resources sector experience and expertise to the Metals of Africa board, and will help lead the Company in its next phase of the development of its projects.

Non-executive Chairman Mr Gilbert George said:

"We are delighted to have attracted someone of Andrew's calibre to join our board at this exciting stage in the advancement of a number of our projects, including the Company's graphite assets in Mozambique. Andrew brings a wealth of experience in the resources sector, and associated marketing and research and development, which will be invaluable as we seek to advance our interests as an independent and proactive board consistent with the company's growth plans."

Metals of Africa advises that Managing Director, Ms Cherie Leeden, and Mr McKee will be addressing institutional investors and shareholders at the 2015 Indaba mining conference in Cape Town next week.

AUSTRALIA

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West Perth, Western Australia 6005
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MOZAMBIQUE

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Lojas 05 e 06

www.metalsofafrica.com.au

ABN 75 152 071 095



Remuneration Summary

Mr McKee is to receive Non-Executive Director Fees of \$45,000 per annum, including superannuation.

Mr McKee will also receive, subject to shareholder approval at the next general meeting of the Company:

- (i) 1,000,000 unlisted options (exercise price \$0.15, 3 year expiry from date of issue), vesting one third each and every twelve months on the anniversary of Mr McKee's appointment as director; and
- (ii) 1,500,000 unlisted options (exercise price \$0.15, 3 year expiry from date of issue), which will vest upon the Company's market capitalisation returning to AUD\$15,000,000 for 5 or more consecutive ASX trading days.

On behalf of Board of Directors Metals of Africa Ltd

For further information please contact:

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About Metals of Africa Limited

Metals of Africa (ASX: MTA) is a diversified minerals exploration company dedicated to exploring for world class deposits in Africa. The Company's core commodity targets are: zinc, lead copper and graphite.

Metals of Africa are conducting a series of research and development activities and trials in both Australia and Africa in establishing the best process methodology in mineral exploration, mining and processing. This activity is for the benefit of the company's holdings and in the licensing of intellectual property as a means of bringing these ideas to the market.

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