



SIGNATURE METALS LIMITED – APPLICATION FOR REMOVAL FROM THE ASX OFFICIAL LIST

ASX Release

6 February 2015

SIGNATURE METALS LIMITED

10 Woolshed Gully Drive
Mt Clear, Victoria, Australia

ASX:SBL

Directors:

Raymond Tan – Non-Executive Chairman
Peter Chen – Executive Director
Roland Selvanayagam – Non-Executive Director
Denis Clarke – Non-Executive Director

Chief Executive Officer:

Chris Gbyl

Company Secretary:

Catherine Officer

Issued Capital:

2,760 million shares

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Signature Metals Limited (**Signature** or **the Company**) (ASX: SBL) has made an application to the Australian Securities Exchange for the removal of the Company from the official list under listing rule 17.11.

The Directors of Signature have determined that the continued listing of the Company on ASX is no longer in the best interests of the Company. Factors considered by the Directors include:

- The costs of the Company remaining listed outweigh any benefits of listing; and
- The extremely low liquidity in the Company's shares prior to the suspension of the Company's shares from quotation on 1 July 2014.

The Company has sought in-principle advice from ASX in relation to ASX's position regarding any request by the Company for removal under listing rule 17.11. ASX has advised that it would be likely to agree to the Company's removal, subject to compliance with certain conditions, including that the request for removal from the ASX official list is approved by ordinary resolution of the Company's shareholders.

Subject to ASX approval of the Company's formal application, the Company will seek a resolution of shareholders to approve the Company's removal from the ASX official list at a meeting of the Company's shareholders. The meeting will be held as soon as possible, and the Company will lodge the notice of meeting, which will include the timetable that will apply to the removal, with ASX when it is despatched to shareholders.