

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metals of Africa Limited
ABN	75 152 071 095

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cherie Leeden
Date of last notice	13 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A. Indirect B. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Ms Leeden is director of Rochas Resources Limited (Mauritius) B. Ms Leeden is director of Rochas Resources (Mozambique)
Date of change	A. 5 February 2015 B. no change
No. of securities held prior to change	1. Rochas Resources Limited i. 1,700,720 ii. 348,259 iii. 348,259 iv. 1,000,000 v. 1,275,500 vi. nil 2. Rochas Resources i. 938,042 ii. 411,411

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<p>A. Rochas Resources Limited</p> <p>i. Unrestricted ordinary fully paid shares</p> <p>ii. Unlisted Options (\$0.40, 30/06/15)</p> <p>iii. Unlisted Options (\$0.25, 30/06/15)</p> <p>iv. Unlisted Incentive Options (\$0.15, 3/12/16)</p> <p>v. Listed Options (\$0.15, 7/1/2017)</p> <p>vi. Unlisted Incentive Options (\$0.26, 04/02/2018)</p> <p>B. Rochas Resources</p> <p>i. Unrestricted ordinary fully paid shares</p> <p>ii. Listed Options (\$0.15, 7/1/2017)</p>
Number acquired	<p>A. Rochas Resources Limited</p> <p>i. nil</p> <p>ii. nil</p> <p>iii. nil</p> <p>iv. nil</p> <p>v. nil</p> <p>vi. 1,000,000*Subject to vesting conditions</p> <p>B. Rochas Resources</p> <p>i. nil</p> <p>ii. nil</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	<p>A. Rochas Resources Limited</p> <p>i. nil ii. nil iii. nil iv. nil v. nil vi. nil</p> <p>B. Rochas Resources</p> <p>i. nil ii. nil</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>A. Rochas Resources Limited</p> <p>i. n/a ii. n/a iii. n/a iv. n/a v. n/a vi. nil.</p> <p>B. Rochas Resources</p> <p>i. n/a ii. n/a</p>
No. of securities held after change	<p>A. Rochas Resources Limited</p> <p>i. 1,700,720 ii. 348,259 iii. 348,259 iv. 1,000,000 v. 1,275,500 vi. 1,000,000</p> <p>2. Rochas Resources</p> <p>i. 938,042 ii. 411,411</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. Rochas Resources Limited i. n/a ii. n/a iii. n/a iv. n/a v. n/a vi. Issued as incentive options, as approved by Company shareholders at general meeting held on 16 January 2015. Options are subject to vesting conditions. B. Rochas Resources i. n/a ii. n/a
---	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.