

9 February 2015

Entitlement Offer to Raise up to \$1,916,100

As announced on 5 February 2015, Forte Consolidated Limited (**ASX: FRC**) (**Forte or the Company**) is seeking to raise up to \$1,916,100 (before costs) via a non-renounceable entitlement offer (**Offer**). Additional details are set out below.

The issue price for shares offered under the Offer (**New Shares**) will be A\$0.02 per New Share (**Issue Price**). This issue price represents a discount of 33.3% to Forte's last closing price of \$0.03 on 6 February 2015.

New Shares issued under the Offer will rank pari pasu with existing ordinary shares on issue and application will be made for their quotation.

The proceeds of the Offer will be used to:

- Further the development of the Company's Johnnycake Project; and
- General working capital (including costs of the Offer)

Entitlement Offer

The Offer will give existing eligible Forte shareholders the opportunity to subscribe for one (1) New Share for every one (1) existing Forte share held at 5.00pm (WST) on 13 February 2015 (**Record Date**). The last ASX trading day for participation in the Offer will be 27 February 2015. The Offer will comprise the offer of up to 95,805,002 shares (the **Offer Shares**) at the Issue Price to raise total proceeds of up to \$1,916,100 before costs. The Offer is non-renounceable which means that shareholders who do not take up their entitlement will not receive any proceeds from the sale of entitlements not taken up. The entitlements to participate in the Offer are not transferable and cannot be traded on the ASX or any other exchange or privately traded. The Offer has not been underwritten.

The timetable for the Offer is as follows:

Company Announces Entitlements Offer	9 February 2015
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX	Prior to the commencement of trading on 9 February 2015
Notice sent to Shareholders	10 February 2015
Ex date	11 February 2015
Record Date for determining Entitlements	13 February 2015
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	18 February 2015
Closing Date	27 February 2015
Shares quoted on a deferred settlement basis	2 March 2015
ASX notified of under subscriptions	4 March 2015
Issue date/Shares entered into Shareholders' security holdings	6 March 2015
Quotation of Shares issued under the Offer	9 March 2015

This timetable is indicative only and may be subject to change. Subject to the Corporations Act and ASX Listing Rules, Forte reserves the right to vary the dates and times in conjunction with the Offer, including the closing date, without prior notice.

If there is a shortfall in subscriptions under the Offer, the Company reserves the right to place the shortfall shares at their discretion within three months of the closing date of the offer.

For further information please contact:

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