



**TROY RESOURCES LIMITED**

ABN: 33 006 243 750

**PRESS RELEASE**

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**TROY RECEIVES MINING LICENCE FOR KAROUNI**

**Perth, Western Australia:** Gold producer Troy Resources Limited (ASX, TSX: TRY) is pleased to announce that the Mining Licence for its Karouni gold project in Guyana (Karouni) has been issued.

As a result of receiving the Licence, the Company is now in a position to proceed to the advanced stage of project development, including plant construction and pre-strip mining operations.

The issue of the Licence also completes the list of conditions and requirements for Troy's \$30 million Tranche B Facility with Investec Bank.

Troy CEO Martin Purvis said the Company recognised the support and commitment it had received from the Guyanese Government in processing the Licence. "With the final stage of permitting now complete, and all major components for construction on site, Troy is now only a matter of months away from commencing production at Karouni."

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## THE “TROY STORY”

Troy (ASX, TSX: TRY) is a successful gold and silver producer with a track record of low cost mine development and production. The Company is unique amongst its peers having paid 13 fully franked cash dividends over the 13 years to 2012. The Company expects to recommence paying dividends once the Karouni Project is in production.

Troy has been operating in South America since 2002 and, following the development of the Casposo project in Argentina, has entered a renewed growth phase which has lifted the Company’s annual gold production above 100,000oz of gold per annum. In July 2013 the Company acquired Azimuth Resources Limited which had discovered and delineated the Karouni Project, a high-grade gold Deposit in Guyana. The Company is fast tracking development of Karouni and expects first production before the end of FY2015.

Troy is a responsible corporate citizen, committed to the best practice of health and safety, environmental stewardship and social responsibility.

## PROJECT LOCATIONS

