

## ASX Announcement

9 February 2015



# Diploma confirms contract award of \$40m Perry Lakes Projects

**Leading Western Australian construction company Diploma Construction (ASX:DGX) confirms the formal execution of two contracts worth a total of \$40 million.**

The two projects, for long term client TRG Properties are to be constructed on Lots 229 and 230 in the Perry Lakes precinct to be known as Empire Apartments in recognition of the site's history.

In May 2014, Diploma entered into Binding Heads of Agreements for both projects with TRG subject to certain conditions. The development will accommodate luxurious one, two and three bedroom apartments situated in boutique low-rise buildings set over three and four levels. The apartments will also feature secure resident's car parking, all to be set within intensively landscaped gardens.

The Perry Lakes location situated off Underwood Avenue is in the established leafy suburb of Floreat, and within Perth's blue chip Western Suburbs. Perry Lakes is located on the Perry Lakes Reserve and Bold Park, and minutes from significant local amenities such as major shopping precincts, first class sporting facilities, established schools and local beaches.

Construction has now commenced on both lot 229 and lot 230 with completion expected early 2016 for lot 229 and mid 2016 for lot 230. In total, 123 apartments will be constructed across both projects. The formal execution of these two contracts furthers Diploma's valued relationship with TRG following the recent completion of the \$35m Ocean Edge project in Port Coogee.

**ends**

**CONSTRUCTION  
PROPERTY DEVELOPMENT  
CIVIL CONTRACTING**

Diploma Group Limited ACN 127 462 686

Diploma is at the forefront of construction and diversified development throughout Western Australia with projects spanning high rise residential, hotel, heritage restoration, mining related infrastructure and retail centres.

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**ASX: DGX**