



SELECT
EXPLORATION

**ASX Announcement
Select Exploration
Limited**

ABN: 25 062 063 692

Contact Details

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Non Exec Director

Mr Steven Wood

Company Secretary

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Media Enquiries

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Capital Structure

Shares on Issue 324,923,226

Listed Options 27,443,886
Exercisable at \$0.35 by 30/09/15

Unlisted Options 3,850,000
Exercisable at \$0.36 by 30/06/16

SLT Board

Ian Macliver

Non Exec Chairman

Mark Titchener

Non Exec Director

Phil Warren

Non Exec Director

Steven Wood

Company Secretary

ASX Code: SLT

www.selectexploration.com.au

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

9 February 2015

Dear Sir/Madam,

Please see a press release issued today by Rent.com.au regarding the national launch of its rental bond financing product, RentBond as well as an operational update highlighting an increase in traffic numbers since the announcement of the transaction.

Select Exploration Limited (**Select**) has signed a binding Term Sheet for the acquisition of 100% of the issued capital of Rent.com.au Pty Ltd (**RENT**) in early 2015. For further details, see the Company's detailed announcement dated 17 December 2014.

For and on behalf of the Board

Ian Macliver
Chairman

RENT.COM.AU - AUSTRALIA'S NUMBER ONE RENTAL PROPERTY WEBSITE – LAUNCHES EXCLUSIVE RENTAL BOND FINANCING SOLUTION – “RENTBOND”

Rent.com.au Pty Ltd (“RENT”) today announced that it has launched its rental bond financing solution, RentBond, to renters across Australia through its dedicated residential rental property web portal www.rent.com.au. RentBond has previously only been available to renters in Western Australia as part of a successful pilot programme completed with its funding partner, Certegy Ezi-pay, which is a subsidiary of ASX-listed Flexigroup Ltd (ASX: FXL).

RENT CEO Mr Mark Woschnak said RentBond alleviated the financial burden faced by renters when having to find four weeks’ bond upfront at the beginning of each new tenancy, by allowing renters to spread their bond payment over three to six months. He added that the national launch of this innovative product came at a great time for renters, with RENT having received a record number of unique visitors to its site in January 2015.

“The first quarter is typically the busiest time when people want to search and find their next rental property to live in, and we’re pleased to be able to offer renters a wide range of property listings from real estate agents and private landlords to choose from, as well as great products such as RentBond, which help make the frustrating process of finding and moving into a rental property much easier and less costly,” Mr Woschnak said.

Certegy Ezi-Pay General Manager Mr Rob May said he was excited to partner with Rent.com.au.

“RENT provides us with extensive distribution to the approximate 7 million renters active in the residential rental market and, being the only web portal truly dedicated to this market, we are impressed with the potential scale of RENT to provide much needed services in the renting process,” Mr May said.

RentBond Highlights

- RentBond is a No Deposit, No Interest Ever solution for renters to spread their bond payment over a three to six month period, helping renters overcome having to save an average bond of \$2,000 in addition to other moving costs, often while their previous bond is still held by their previous landlord.
- RentBond is exclusively available through RENT and with an estimated 3 million annual property rental transactions and an average bond of \$2,000 there is a total market potential of \$6 billion worth of funding.
- RENT takes no credit risk or ongoing servicing obligations under the terms of its agreement with Certegy Ezi-Pay.

Operational Update

- RENT, Australia’s leading rental-only property website, had more than 230,000 unique visitors to its site in January 2015, above internal expectations and with key performance measures (such as product conversion) maintained.

- RENT currently has 54,000 rental property listings nationwide from 5,600 real estate agents and private landlords.
- Full map search functionality has been deployed across the desktop, mobile and tablet friendly site.
- New Home Page to be launched in the first quarter of 2015.

About Rent.com.au

- Founded in 2007, Rent.com.au is already a top 10 national property website following good organic growth, and now seeks to deploy its national branding campaign.
- RENT's existing product suite provides services for renters; and business leads and management tools for the rental property industry including agents and private landlords. Services include RentConnect – hassle free utility connections; RentCheck – tenancy database, ID check and credit check; RentReport – vital statistics for renter knowledge.
- With no other major “rental only” website competitors, RENT has a first mover advantage in relation to the large private landlord market and provision of products and services to the renting community.
- RENT aims to shift the predominantly offline landlord market to on-line at www.rent.com.au. This represents a genuine offline to online shift, successfully achieved in other sectors such as www.carsales.com.au and www.seek.com.au.

Further information:

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