

PRO-RATA NON-RENOUNCEABLE RIGHTS OFFER

The directors of King River Copper Limited ("King River" or the "Company") (ASX: KRC) advise they are seeking to raise approximately \$1,771,900 by a pro-rata non-renounceable rights offer ("Offer") of up to approximately 177,190,069 shares on the basis of 1 new share for every 1 share held at an issue price of 1 cent per share. The Company expects to lodge an offer document for the Offer ("Offer Document") with the ASX on 19 February 2015.

The funds raised under the Offer will be used to advance the exploration of the copper and gold potential of its East Kimberley tenement, for working capital and to meet Offer expenses.

The Offer is not underwritten. Minimum Subscription under the Offer is \$250,000.

The directors have advised the Company that they intend to take up their full entitlement under the Offer.

The timetable for the Offer is as follows:

Pro-rata Offer announced	9 February 2015
Shares quoted on an "ex" basis (date from which the Shares commence trading without the entitlement to participate in the Offer).	12 February 2015
Record Date (date for identifying Shareholders entitled to participate in the Offer).	16 February 2015
Offer Document with Entitlement Form sent to Eligible Shareholders	19 February 2015
Offer opens	19 February 2015
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	13 March 2015
Trading of New Shares commences on a deferred settlement basis	16 March 2015
Company to notify ASX notified of the Shortfall (if any)	18 March 2015
Issue of New Shares and issue of transaction confirmation statements for New Shares	20 March 2015
Normal trading of New Shares on ASX	23 March 2015

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("Eligible Shareholders").

Assuming that no Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Minimum Subscription and Full Subscription is shown in the following table:

Shares	Minimum Subscription	Full Subscription
Existing Shares	177,190,069	177,190,069
New Shares issued under the Offer	25,000,000	177,190,069
Total Shares on issue after completion of the Offer	202,190,069	354,380,138

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at www.asx.com.au or alternatively on the Company's website at www.kingrivercopper.com.au.

It is anticipated that the Offer Document offering shares for subscription will be mailed to Eligible Shareholders on 19 February 2015 and will be available on the ASX and Company's website on this day.

Application will be made to ASX for official quotation of the shares. No shareholder approval is required to the Offer.

Overseas Shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Therefore, if you are a shareholder with a registered address other than Australia or New Zealand, no offer will be made to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

If you have any questions please do not hesitate to contact the Company.