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The Company Announcements Office  
ASX Limited  
Via E Lodgement

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## **IWG EXECUTES LETTER OF INTENT WITH SECURESTATE**

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### **HIGHLIGHTS**

- **iWebGate Limited to jointly with SecureState Consulting, LLC develop a pilot for new cyber security product**
- **The new product will focus on identifying and mitigating cyber attacks**
- **Beta testing of new product to be completed within 100 days**

iWebGate Limited ("**iWebGate**") is pleased to announce that its wholly owned subsidiary iWebGate Technology Limited has entered into a Letter of Intent ("**LOI**") with SecureState Consulting, LLC ("**SecureState**").

iWebGate, a leader in Virtual Network Services solutions, and SecureState, a US-based management consulting company specializing in Information Security, announced today that they will collaborate to develop a pilot for a new product focused on threat monitoring and defense. The product, aimed at significantly advancing the security industry, will lead to a joint venture. The partnership between the two companies had its beginnings six years ago when both companies were working on the same U.S. government contract. SecureState Consulting was responsible for penetration testing of iWebGate's cloud-based private network security platform.

"This partnership is a natural fit for us," commented Mark Harrell, Managing Director of iWebGate. "Their consulting service has given us both a broad and deep knowledge of network security solutions. Our platform is not only extremely secure, but is both affordable and easy to implement for networks of all sizes. It's the perfect delivery system for a SecureState solution."

The product, which takes advantage of SecureState's intelligence gathered through thousands of assessments, and iWebGate's state-of-the-art security technology, will deliver a 24-hour monitoring solution. This will help organizations of all sizes actively identify and mitigate attacks.

"This product could have made a difference in latest breaches such as Sony, Target and many others like it," Harrell noted. "Many organizations are paying for threat intelligence monitoring, but face significant issues dealing with the amount and complexity of information provided. We aim to solve this problem."

The pilot product will be built on the iWebGate platform which collects and delivers network security information from throughout the organization and allows it to be managed centrally. The new product will incorporate SecureState Consulting's years of experience working with the full spectrum of the industry's threat monitoring and network defense products.

### **Terms of the LOI**

iWebGate and SecureState agree to work collaboratively to develop the Product which is to be operational and available for beta testing by 14 April 2015. The beta testing is to be completed within one-hundred days of execution of the Agreement.

Following the initial development and testing phase, it is proposed that a joint venture be established through the formation of a new entity to be jointly owned by iWebGate and SecureState. The joint venture will focus on the further development of the Product.

### **About iWebGate**

Founded in Australia in 2004 with global corporate operations in North America, iWebGate is pioneering a new form of virtualization technology – the Virtualization of Network Services. Installed in minutes on a single physical or virtual server, iWebGate's technology segregates an existing network from all other internal and external networks with a broad range of emulated network services. This new abstraction layer provides operational simplicity and new capabilities across all networks. iWebGate's segregation technology takes best practice DMZ Security and Cyber Kill Chain Processes to new heights.

For more information, please visit: <http://www.iwebgate.com/>

### **About SecureState**

SecureState is a leading provider of innovative security services and solutions for commercial and government clients. From its beginning in 2001, SecureState consistently has delivered innovative information technology and technical services solutions to its clients. Today, SecureState has become one of the United States' leading providers of innovative security services and solutions. Their expertise covers enterprise security architecture, information assurance, software development, intelligence operations support, network and critical infrastructure protection, and information technology support. The experts at SecureState work with Fortune 1000 corporations to help executives develop solutions that help align security programs to solve complex business problems.

For more information, please visit: <http://www.securestate.com/>

Yours faithfully

**Adam Sierakowski**  
**Chairman**