



ASX Announcement

13 February 2015

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(13 February 2015)

200M Ordinary fully paid shares
36M Ordinary partly paid shares
5M Unlisted Options
8M Listed Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Gary Johnson
(Non-Executive Director)
Chew Wai Chuen
(Non-Executive Director)

POTASH WEST NL OPTION EXPIRY

Potash West NL (**Potash West** or **the Company**) advises the Company's 8,221,457 quoted options exercisable at \$0.30 expire on 15 March 2015.

Potash West has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice to Option holders

Accordingly, option expiry notices will not be sent to Option holders of the expiring options.

In accordance with the requirements of paragraph 6.1 of Appendix 6A of the listing rules, the Company provides the following information:

- a) The number of options to which this notice applies is 8,221,457;
- b) On exercise, each option entitles the holder to receive 1 fully paid ordinary shares in the capital of the Company;
- c) The exercise price for each option is \$0.30;
- d) The due date for payment of the exercise price is 5pm (WST) on 15 March 2015;
- e) If payment is not received by 5pm (WST) on 15 March 2015, the options will lapse and all rights under the options will cease;
- f) Official quotation of the options will cease on 9 March 2015;
- g) The market price of fully paid ordinary shares in the Company on 12 February 2015 (being the last trading day prior to the date of this notice) was \$0.047 (4.7 cents);
- h) During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.05 (5 cents) during November & December 2014 and January & February 2015 and the lowest market price was \$0.03 (3 cents) on 19 & 22 December 2014; and
- i) The exercise of the options is not underwritten.

Patrick McManus
Managing Director

About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing phosphate and potassium-rich greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertiliser market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,100km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.