

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Limited (ASX:8IH)

Completion of Acquisition of CPA Academy

16 February 2015 Singapore

8I Holdings (ASX:8IH) (“the Company”) advises that it has completed the acquisition of 51% of CPA Academy Pte Ltd (“CPA Academy”) for S\$1,530,000.

CPA Academy is a successful provider of training courses on online lead generation marketing, and also conducts online lead generation on behalf of various clients. CPA Academy has been operating in Singapore since July 2013

During the due diligence process undertaken by 8IH and its advisors on CPA Academy, it was noted that approximately S\$173,000 of revenue was recognised in the 2014 year that is required to be recognised in the 2015 financial year under Singapore Accounting Standards. The share purchase agreement was adjusted to reflect this and the unearned revenue will be recognised in 8IH’s accounts in the 2015 financial year. There was no impact on the purchase price or other terms of the agreement.

The acquisition of CPA Academy into the Company’s group of companies (“8I Group”) will provide the 8I Group with additional course offerings for its Education division. In addition, the expertise and experience of the management of CPA Academy will synergise with 8I Group’s Education division in creating more education events and programs. The marketing and lead generation activities of CPA Academy are also expected to derive additional enrolments for 8I Group’s financial education seminars and courses.

ENDS

For further information, please visit www.8iholdings.com

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About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with “Value Investing” through our flagship “Millionaire Investor Program” has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.