

APPENDIX 4D

Cash Converters International Limited
ABN: 39 069 141 546

Half-year ended 31 December 2014

‘RESULTS FOR ANNOUNCEMENT TO THE MARKET’

				31 December 2014	31 December 2013
Revenues from operations	Up	20.5%	to	\$187,745,183	\$155,760,342
Profit Before Tax and Contract termination expense *	Up	105.2%	to	\$23,121,478	\$11,267,179
Net (Loss) / Profit for the period	Down	175.8%	to	\$(5,497,438)	\$7,257,107
(Loss) / Profit from operations after tax attributable to members	Down	153.6%	to	\$(5,296,066)	\$9,880,413

	31 December 2014	31 December 2013
Basic Earnings Per Share	(1.21) cents	2.32 cents
Net tangible asset backing per ordinary shares	27.46 cents	24.97 cents
Weighted average number of shares – used as the denominator in calculating basic EPS	436,394,586	425,045,803
Number of Shares on issue at period end – used in NTA / Share	478,876,525	426,302,767

Dividend information	Amount per security	Franked Percentage
2015 Interim Dividend (Available for DRP) - Declared 13/02/2015	2.00 cents	100%
2014 Final Dividend - Paid 30/09/2014	2.00 cents	100%
2014 Interim Dividend - Paid 28/03/2014	2.00 cents	100%
2013 Final Dividend - Paid 27/09/2013	2.00 cents	100%

Record date for determining entitlements to the Final Dividend and participation in the Dividend Reinvestment Plan	17 March 2015
Payment date for the Interim Dividend	31 March 2015

* Refer to Note 4 of the accompanying half year financial report

‘This report should be read in conjunction with any announcements made in the period by the Company in accordance with the continuous disclosure requirements of the Corporations Act 2001 and the ASX Listing Rules’.

Dividends

The Directors of the company paid a fully franked final dividend of 2.0 (two) cents per share for the 2014 Financial Year on the 30 September 2014. The Directors of the Company recommend that an interim dividend of 2.0 (two) cents per share be paid on 31 March 2015 to those shareholders on the register at the close of business on 17 March 2015.

The Company's Dividend Reinvestment Plan (DRP) will apply to this dividend, providing shareholders with the option to reinvest all or part of their eligible dividend at a discount of 2.5% of the price established by the 5 day VWAP up to and including the record date.

Net tangible assets per security

For the current period (31 December 2014) the net tangible assets per security are \$0.2746,
For the corresponding period (31 December 2013) they were \$0.2497.

Contract Termination Expense

During the period, the Group settled the termination of the agency agreements ("licenses") with development agents Kentsleigh Pty Ltd, and Cliffview Pty Ltd ("Development Agents"). The cash consideration transferred was \$30.8 million

Part of this transaction acquired business development agreements held between Kentsleigh Pty Ltd and 4 franchisees of the group. The consideration transferred for these agreements was \$746,130. This amount has been recognised in the statement of financial position as an intangible asset with an indefinite life. The remaining consideration has been expensed through the statement of profit and loss and other comprehensive income.

Included in the net profit for the period is a loss of \$20,739,789 attributable to these transactions (EBITDA loss of \$29,628,270)

Details over entities over which control has been gained or lost

During the period the Group acquired the remaining 20% equity of Green Light Auto Group Pty Ltd, of which it previously held 80%. The cash consideration transferred was \$450,000. This transactions have been accounted for using the acquisition method of accounting.

Included in the net profit for the period is a loss of \$221,731 attributable to the additional business and associated costs generated by the remaining 20% of Green Light Auto Group Pty Ltd. For further details please see the financial report accompanying this appendix.

Details of associates and joint venture entities

The Group holds a 25% equity interest in Cash Converters Master Franchise for New Zealand which generates income from corporate stores, franchise contracts, financial services and software. The Group's share of the profit of \$61,316 is reflected in the financial result for the period (FY 2014 \$ nil)

The Group also holds a 20% interest in the Cash Converters operations in South America and Mexico through a Joint Venture with EZCorp Inc. As at the reporting date there has been no trading activity by the Joint venture.

Chairman's and Managing Director's review

For a commentary on the results for the period please refer to the Chairman and Managing Director's review lodged with this appendix.

Earnings per security

The basic earnings per share for this period are (1.21) cents per share;

The diluted earnings per share for this period are (1.21) cents per share;

The basic earnings per share for the previous period are 2.32 cents per share;

The diluted earnings per share for the previous period are 2.28 cents per share;

Audited accounts

Appendix 4D has been prepared in conjunction with the attached financial report.

Ralph Groom

Company Secretary

13 February 2015