

17 February 2015

SEISMIC OPERATIONS COMPLETE ON PETRA PROJECT

- **Proprietary 2D seismic data shoot completed incident free, on time and within budget**
- **Recording conditions excellent with data quality considered very good**
- **Processing of newly acquired data underway with interpretation of full data set to follow shortly**

Elixir Petroleum Limited (ASX:EXR) is pleased to announce that it has completed the acquisition of a proprietary 2D seismic survey on the **Petra Project** in Washington County, Colorado. Approximately 35 kilometres of seismic acquisition was completed with no incidents, on time and within budget.

Based on the quality assurance undertaken during the shooting of the survey, the data quality is considered good to very good and conditions for the acquisition were ideal, with winter conditions providing a good seismic response. The majority of the acquisition was completed using two vibroseis vehicles and was shot predominantly over unsealed County roads.

The data is currently being processed and integration of the new data into the Company's expanding data set will be completed mid to late March 2015. The detailed interpretation of the new data together with the existing data set will further enhance Elixir's understanding of the structures in this core area of the Petra Project.

Managing Director, Mr Dougal Ferguson commented:

"The seismic shoot was undertaken without a hitch by our Denver based partner and further adds to their already proven operating capability. We eagerly await the integration and interpretation of the full data set which will allow both Elixir and Apollo to determine the next stage of the exploration program. The completion of this survey is yet another milestone we have accomplished in less than six months from the initial acquisition of the Petra Project."

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For further information on Elixir Petroleum, please visit the Company's website at www.elixirpetroleum.com

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