



ASX Announcement

16 February 2015

Target Raises \$0.5m in Secured Loans

US-focused oil and gas producer, Target Energy Limited ("Target"), advises that entities associated with its directors have collectively advanced A\$0.5m in the form of secured loans to the Company.

The loans are secured by a third ranking security charge over the Company's interest in the Fairway project. The loans will incur interest at the rate of 10%pa payable in arrears and are repayable on 31 March 2017.

ENDS

For and on behalf of TARGET ENERGY LIMITED

Laurence Roe
Managing Director

Corporate information

ASX Code: TEX
OTCQX Code: TEXQY

Board of Directors

Chris Rowe, Chairman
Laurence Roe, Managing Director
Stephen Mann, Director
Ralph Kehle, Chairman TELA (USA)

Rowan Caren, Company Secretary

ABN

73 119 160 360

Contact details

6 Richardson St, Suite 5
West Perth WA 6005
Tel: +61 8 9476 9000

1900 St James Place, Suite 425
Houston Tx 77056
USA
Tel: +1 713 275 9800

E: admin@targetenergy.com.au
W: www.targetenergy.com.au
www.targetenergyusa.com

Media Inquiries:

Australia

Ross Dinsdale
Business Development Manager (Perth)
+61 8 9476 9000 office
+61 429 702 970 mobile
ross.dinsdale@targetenergy.com.au