

**ASX RELEASE****17 February 2015****Homeloans Ltd (ASX Code HOM) to acquire non-bank lender Barnes Home Loans**  
***Strong opportunity to grow***

Homeloans Limited ("Homeloans" or "the Company") today announces the Company has entered into an agreement to purchase 100% of Brisbane based Barnes Mortgage Management Pty Ltd which trades as Barnes Home Loans ("Barnes"). Established in 1993, Barnes is one of Queensland's longest established Non-Bank Lenders.

Barnes Home Loans has funds under management of \$0.5bn as at 31 December 2014 and settlements of \$120m for the 12 months to 30 June 2014.

Homeloans CEO Scott McWilliam said; "It both complements our existing operations and aligns with our strategic direction. It's also an easy transition and will enable additional growth opportunities in key market segments, particularly third party distribution. In addition, it will enable us to deliver enhanced product and service delivery opportunities for customers across both brands"

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