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## Pioneer Pegs Nickel Tenements in the Albany Fraser Orogen

### 2 Exploration Licences Pegged Near Mt Ridley, Western Australia

Pioneer Resources Limited ("**Company**" or "**Pioneer**") (ASX: PIO) is pleased to announce that it has pegged two exploration licences within the Albany Fraser Orogen in southern Western Australia.

The tenements have a combined area of 218 km<sup>2</sup>, and lie approximately 35km south west of the Mt Ridley Nickel Project. On 16 February 2015 Mt Ridley Mines Limited (ASX: MRD) announced the discovery of nickel sulphide minerals at its Targets 19 and 20 within mafic intrusive rocks of the Albany Fraser Orogen.

The Company also holds a 75% interest in the Fairwater Nickel Project, located 100km north of the new tenements.

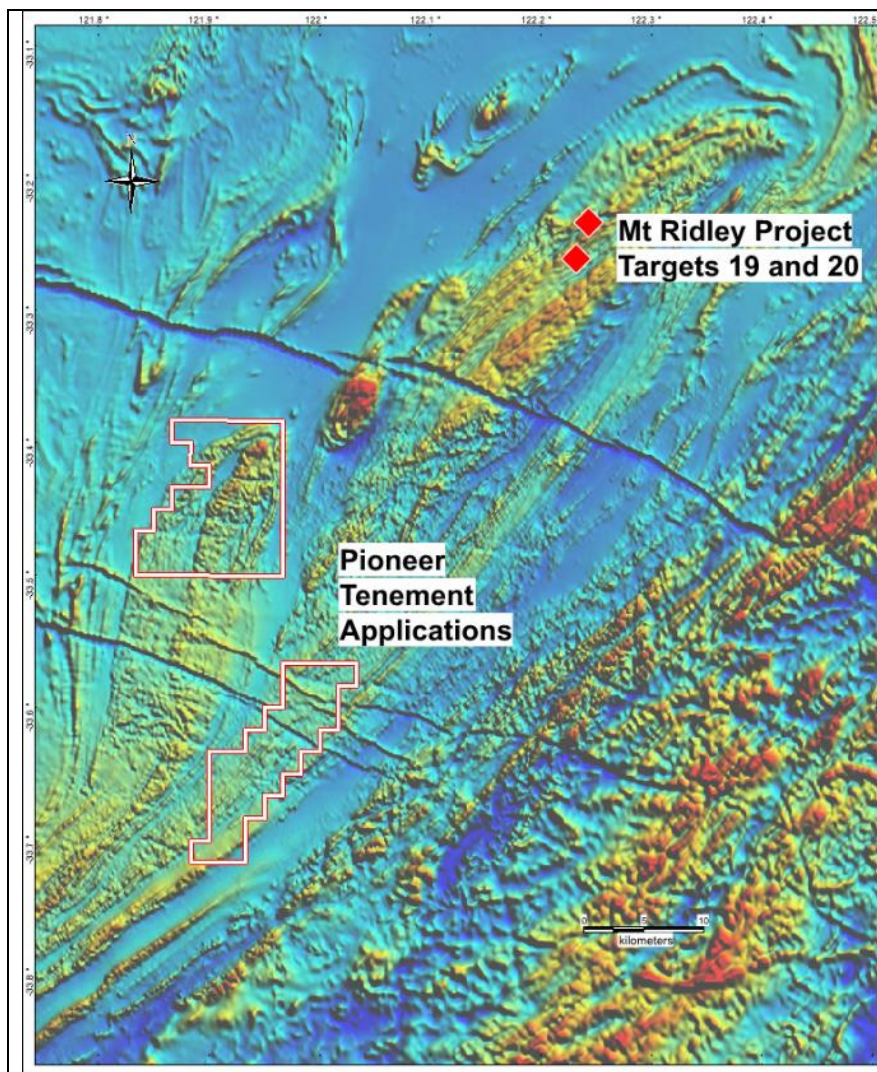


Figure 1.

*Aeromagnetic imagery and the location of new tenement applications made by the Company within the Albany Fraser Orogen, located 35km south west of the recently announced Mt Ridley Nickel Prospect.*

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