

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------------------|
| Name of entity | Mt Ridley Mines Ltd |
| ABN | 93 092 304 964 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Guy Le Page |
| Date of last notice | 22 September 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Direct – Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> Indirect – RM Corporate Finance Pty Ltd Indirect – Redate Pte Ltd |
| Date of change | 16 February 2015 |
| No. of securities held prior to change | Direct – Nil Indirect – RM Corporate Finance Pty Ltd 5,000,000 Shares 2,500,000 unlisted options (ex \$0.021, exp 31/12/2016) Indirect – Redate Pte Ltd 15,000,000 Shares |
| Class | Fully paid ordinary shares |
| Number acquired | Direct – Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> 14,687,500 Shares Indirect – NIL |
| Number disposed | Indirect – Redate Pte Ltd 15,000,000 Shares Indirect – RM Corporate Finance Pty Ltd 5,000,000 Shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Indirect – Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> - Nil Indirect – Redate Pte Ltd - Nil Indirect – RM Corporate Finance Pty Ltd - Nil |

+ See chapter 19 for defined terms.

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|---|--|
| No. of securities held after change | Direct – Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Superannuation Fund A/C> - 14,687,500 Shares Indirect – RM Corporate Finance Pty Ltd 2,500,000 unlisted options (ex \$0.021, exp 31/12/2016) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Direct – Mr Guy Touzeau Le Page & Mrs Dina Leigh Le Page <Guy Le Page Super Fund A/C> 14,687,500 Shares– off market transfer Indirect – Redate Pte Ltd – 15,000,000 Shares off market transfer Indirect – RM Corporate Finance Pty Ltd – 5,000,000 Shares off market transfer |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.