

20 February 2015

ASX Limited  
Markets Announcements Platform

## **EZA CORPORATION LIMITED**

### **FY2014 – HALF-YEAR RESULTS ANNOUNCEMENT**

Attached are the following documents pertaining to the half-year ended 31 December 2014 for EZA Corporation Limited:

	<u>Pages</u>
Appendix 4D for the half-year ended 31 December 2014	2 - 3
Interim financial report for the half-year ended	Attachment of 17 pages

**EZA Corporation Limited**  
**Appendix 4D**  
**Half-year report**  
**For the half-year ended 31 December 2014**

**1. Details of the reporting period and the previous corresponding period**

Name of entity: <b>EZA Corporation Limited (formerly Ezeatm Limited)</b>
ABN: <b>59 151 155 734</b>
Financial half-year ended ("current period"): <b>31 December 2014</b>
Previous financial half-year ended ("previous corresponding period"): <b>31 December 2013</b>

**2. Results for announcement to the market**

	<b>Percentage change over previous corresponding period</b>	<b>\$</b>
<b>Revenues from ordinary activities</b>	Down 39.4% to	5,911,334
<b>Profit from ordinary activities after tax attributable to members</b>	Up from a loss of \$746,822 to	6,951,082
<b>Net profit for the period attributable to members</b>	Up from a loss of \$746,822 to	6,951,082
<b>Brief explanation of any of the figures necessary to enable the figures to be understood:</b>  Refer to the "Review of operations" section of the Directors' Report for the half-year ended 31 December 2014.		

**3. Net Tangible Assets**

The net tangible assets per ordinary share at 31 December 2014 is 15.87 cents per share (31 December 2013: 3.25 cents per share).

**4. Details of entities over which control over entities gained or lost during the period**

On 31 October 2014, the Company disposed of its 100% interest in Ezeatm Services Pty Ltd, which was previously the Group's main operating subsidiary, together with the other business assets and contracts of its ATM business. Total consideration received to date for the sale of this business is \$12,301,830 and based on preliminary accounting for the sale of the ATM Business, a profit on sale of \$7,877,009 has been recognised as at 31 December 2014.

The sale remains subject to a further financial adjustment. For purposes of the interim financial report as at 31 December 2014, any additional purchase consideration to be received by the Company as a result of the finalisation of the financial adjustment has not been brought to account.

**EZA Corporation Limited**  
**Appendix 4D**  
**Half-year report**  
**For the half-year ended 31 December 2014**

**5. Dividends**

No dividends were paid during the half-year and the Directors recommend that no dividends be paid or declared for the half-year ended 31 December 2014.

**6. Details of dividend reinvestment plans in operation**

N/A

**7. Details of associates and joint venture entities**

N/A

**8. Foreign entities**

N/A

**9. If the accounts contain an independent audit review that is subject to a modified opinion, emphasis of matter or other matter paragraph**

N/A

**EZA Corporation Limited**  
**(formerly Ezeatm Limited)**

ABN 59 151 155 734

**Interim Financial Report**  
**For the half-year ended**  
**31 December 2014**

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
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**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Corporate Information**

<b>Directors</b>	Mark Jones (Non-Executive Chairman) Brett Montgomery (Non-Executive Director) Doug Rose (Managing Director)
<b>Company Secretary</b>	Tracey Lodge
<b>ABN</b>	59 151 155 734
<b>Registered Office</b>	39 Clifton Street, Nedlands, Western Australia, 6009
<b>Principal place of business</b>	39 Clifton Street, Nedlands, Western Australia, 6009
<b>Postal Address</b>	39 Clifton Street, Nedlands, Western Australia, 6009
<b>Auditors</b>	HLB Mann Judd Level 4, 130 Stirling Street Perth, Western Australia, 6000
<b>Share Register</b>	Advanced Share Registry Services 150 Stirling Highway Nedlands, Western Australia, 6009 Phone – (08) 9389 8033
<b>Securities Exchange Listing</b>	EZA Corporation Limited shares are listed on the Australian Securities Exchange (ASX:EZA)

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Directors' Report**

Your Directors present their report together with the condensed consolidated financial statements of the Group comprising of EZA Corporation Limited ("EZA" or the "Company") and its subsidiaries for the half-year ended 31 December 2014.

In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

**Directors**

The names of the Directors who held office during or since the end of the interim period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated:

Mr Mark Jones  
Mr Robert Kelly (Resigned 19 November 2014)  
Mr Brett Montgomery (Appointed 19 November 2014)  
Mr Douglas Rose

**Change of name**

Following the sale of its ATM business, the Company has changed its name from Ezeatm Limited to EZA Corporation Limited.

**Principal activities**

Up until 31 October 2014, the principal activity of the Company was the placement of Automatic Teller Machines ("ATMs") in small to medium size businesses in both urban and remote locations within Australia. Following the sale of the ATM business on 31 October 2014, the Company continues to evaluate potential projects.

**Review of operations**

On 18 September 2014, the Company entered into a share and asset sale agreement with DirectCash Payments Inc. ("DC") whereby DC agreed to acquire the ATM business of the Group. The transaction was subject to a number of conditions, including approval by the Company's shareholders. All such conditions were subsequently satisfied and the sale of the business completed on 31 October 2014.

Completion of the sale resulted in the transfer of the shares held in Ezeatm Services Pty Ltd, the Group's main operating subsidiary, and other ATM business assets and contracts of the Group, to DC Australasia Pty Ltd, DC's main operating subsidiary in Australia.

Based on the preliminary accounting for this disposal as more fully set out in note 3 to the interim financial statements, a profit of \$7,877,009 arose on the sale of these operations.

**Operating Performance**

The comparison of the operating result for the period under review with those of the previous comparative period is of limited use given that the current half-year contains 4 months of operating results up to the date of sale of the ATM business, whereas the previous period includes a full six month operating period.

The gross profit margin did however increase to 37.8% during the 4 months up to the date of sale as compared with a gross margin of 36.2% in the half-year ended 31 December 2013.

Other expenses incurred during the six months to 31 December 2014 include a number of costs relating to the sale of the business including external legal, consulting and accounting fees of \$269,000.

**Financial Position**

The financial position of the Company has changed considerably during the period under review.

As at 31 December 2014, the Company had cash and cash equivalents of \$9,848,399 and net assets of \$9,692,044. Cash and cash equivalents include a number of fixed interest deposits of varying terms to maturity. This improved net asset position reflects the impact of the sale of the assets associated with the ATM business and the receipt of cash proceeds from this sale.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Directors' Report**

***Financial Position (Continued)***

During the period under review, the Company also settled all of its hire purchase agreements which had been used to partially fund the acquisition of ATMs and other operating assets. As a result, the Company no longer has any interest-bearing liabilities.

On 31 October 2014 as part of the sale of the ATM business, the Company completed the selective buy-back of 14,681,211 shares held by the purchaser of the ATM business at a deemed price of 12c per share.

The increase in the net assets of the Company, together with the lower number of shares on issue, has improved the net tangible asset backing per share from 3.71 cents at 30 June 2014 to 15.87 cents at 31 December 2014.

***Operational Update and outlook***

The financial standing of the Company, and in particular its holding of cash and cash equivalents, places it in a strong position to pursue other value-enhancing opportunities. The Board thus continues to seek and assess new early stage projects that have large potential for growth. Updates will be provided via the ASX platform as necessary.

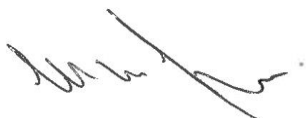
**Significant events after balance date**

No matters or events have arisen since the end of the half-year which have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial periods.

**Auditor's Independence Declaration**

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on page 5 and forms part of the Directors' Report for the half-year ended 31 December 2014.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to Section 306 (3) of the Corporations Act 2001.



**Mark Jones**  
Non-Executive Chairman  
20 February 2015  
Perth, Western Australia



## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of EZA Corporation Limited for the half-year ended 31 December 2014, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

**Perth, Western Australia  
20 February 2015**



**W M Clark  
Partner**

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the half-year ended 31 December 2014**

	Notes	2014 \$	2013 \$
ATM network revenue		5,911,334	9,755,230
ATM network expense		(3,678,901)	(6,225,966)
<b>Gross profit</b>		<b>2,232,433</b>	<b>3,529,264</b>
Employee benefits expense		(848,471)	(892,593)
Other expenses		(1,101,546)	(1,419,765)
<b>Earnings before interest, tax, depreciation and amortisation</b>		<b>282,416</b>	<b>1,216,906</b>
Depreciation		(297,572)	(603,193)
Amortisation		(855,564)	(1,233,153)
<b>Result from operating activities</b>		<b>(870,720)</b>	<b>(619,440)</b>
<b>Profit from disposal of ATM business</b>	<b>3</b>	<b>7,877,009</b>	<b>-</b>
Finance income		57,406	2,596
Finance costs		(55,994)	(106,598)
<b>Net finance income / (costs)</b>		<b>1,412</b>	<b>(104,002)</b>
<b>Profit / (loss) before tax</b>		<b>7,007,701</b>	<b>(723,442)</b>
Income tax expense		(56,619)	(23,380)
<b>Net profit / (loss)</b>		<b>6,951,082</b>	<b>(746,822)</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income / (loss)</b>		<b>6,951,082</b>	<b>(746,822)</b>
<b>Basic profit / (loss) per share</b> ( <i>cents per share</i> )		<b>9.92</b>	<b>(1.11)</b>
<b>Diluted profit / (loss)loss per share</b> ( <i>cents per share</i> )		<b>9.92</b>	<b>(1.11)</b>

The accompanying notes form part of these financial statements.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2014**

	Notes	31 December 2014 \$	30 June 2014 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents		9,848,399	387,739
Trade and other receivables		64,874	333,303
Inventories		-	365,724
Other financial assets		40,927	91,266
Current tax asset		-	28,639
<b>Total Current Assets</b>		<b>9,954,200</b>	<b>1,206,671</b>
<b>Non-Current Assets</b>			
Property, plant and equipment		7,910	4,359,297
Deferred tax assets		73,329	65,425
Intangible assets		-	1,607,844
<b>Total Non-Current Assets</b>		<b>81,239</b>	<b>6,032,566</b>
<b>Total Assets</b>		<b>10,035,439</b>	<b>7,239,237</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		236,911	1,642,422
Borrowings	4	-	1,154,087
Employee benefits liability		18,797	60,021
Current tax liability		87,687	-
<b>Total Current Liabilities</b>		<b>343,395</b>	<b>2,856,530</b>
<b>Total Liabilities</b>		<b>343,395</b>	<b>2,856,530</b>
<b>Net Assets</b>		<b>9,692,044</b>	<b>4,382,707</b>
<b>Equity</b>			
Share capital	5	16,405,862	18,047,607
Accumulated losses		(6,713,818)	(13,664,900)
<b>Total Equity</b>		<b>9,692,044</b>	<b>4,382,707</b>

The accompanying notes form part of these financial statements.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report - 31 December 2014**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the half-year ended 31 December 2014**

	Notes	Issued capital \$	Accumulated losses \$	Total \$
Balance at 1 July 2013		17,267,607	(11,978,733)	5,288,874
Loss for the period		-	(746,822)	(746,822)
Other comprehensive income for the period, net of income tax		-	-	-
Total comprehensive loss		-	(746,822)	(746,822)
Shares issued	5	780,000	-	780,000
<b>Balance at 31 December 2013</b>		<b>18,047,607</b>	<b>(12,725,555)</b>	<b>5,322,052</b>
Balance at 1 July 2014		18,047,607	(13,664,900)	4,382,707
Profit for the period		-	6,951,082	6,951,082
Other comprehensive income for the period, net of income tax		-	-	-
Total comprehensive income		-	6,951,082	6,951,082
Shares bought-back	5	(1,761,745)	-	(1,761,745)
Shares issued	5	120,000	-	120,000
<b>Balance at 31 December 2014</b>		<b>16,405,862</b>	<b>(6,713,818)</b>	<b>9,692,044</b>

The accompanying notes form part of these financial statements.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Condensed Consolidated Statement of Cash Flows**  
**For the half-year ended 31 December 2014**

	<b>Notes</b>	<b>2014</b> <b>\$</b>	<b>2013</b> <b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers		6,042,616	9,938,863
Finance income		7,794	2,098
Payments to suppliers and employees		(5,488,719)	(9,401,423)
Finance costs		(55,994)	(90,879)
Taxation received / (paid)		51,803	(214,635)
<b>Net cash inflow from operating activities</b>		<b>557,500</b>	<b>234,024</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(101,573)	(78,524)
Proceeds from disposal of property, plant and equipment		15,929	12,720
Proceeds from disposal of ATM business, net of cash sold	<b>3</b>	10,142,891	-
<b>Net cash inflow / (outflow) from investing activities</b>		<b>10,057,247</b>	<b>(65,804)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares		-	780,000
Repayment of borrowings		(1,226,138)	(848,515)
Proceeds from borrowings		72,051	62,482
<b>Net cash outflow from financing activities</b>		<b>(1,154,087)</b>	<b>(6,033)</b>
Net increase in cash held		9,460,660	162,187
Cash and cash equivalents at 1 July		387,739	443,911
<b>Cash and cash equivalents at 30 June</b>		<b>9,848,399</b>	<b>606,098</b>

The accompanying notes form part of these financial statements.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Notes to the Condensed Consolidated Financial Statements**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Statement of Compliance**

These interim financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 *Interim Financial Reporting*, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 *Interim Financial Reporting*.

This condensed consolidated half-year report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2014 and any public announcements made by EZA Corporation Limited ("EZA" or the "Company") during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

**(b) Basis of Preparation**

The interim report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets. The Company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the interim report, the half-year has been treated as a discrete reporting period.

**(c) Significant accounting policies**

The accounting policies and methods of computation adopted are consistent with those of the previous financial year. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current half-year.

Furthermore, the Directors have also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2014. As a result of this review the Directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on the Group and, therefore, no change is necessary to Group accounting policies.

**(d) Significant accounting judgements and key estimates**

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim report, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report for the year ended 30 June 2014.

**NOTE 2: SEGMENT REPORTING**

AASB 8 *Operating Segments* requires operating segments to be identified on the basis of internal reports about components of the Company that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance.

The Group's operating segments have been determined with reference to the monthly management accounts used by the chief operating decision maker to make decisions regarding the Company's operations and allocation of working capital. Due to the size and nature of the Group, the Board as a whole has been determined as the chief operating decision maker.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Notes to the Condensed Consolidated Financial Statements**

**NOTE 2: SEGMENT REPORTING (Continued)**

Based on the quantitative thresholds included in AASB 8, there is only one reportable segment, being the ATM business and one geographical segment, namely the ATM industry in Australia. As more fully set out in note 3 below, the Group disposed of its ATM business on 31 October 2014.

The revenues and results of this segment, including the disposal of the ATM business segment, are those of the Group as a whole and are set out in the condensed consolidated statement of comprehensive income. As the assets associated with this segment were disposed of as at 31 October 2014, the assets and liabilities set out in the condensed consolidated statement of financial position represent the proceeds from the sale of these operations, together with other residual assets and liabilities of the Group.

**NOTE 3: DISPOSAL OF ATM BUSINESS**

On 18 September 2014, the Company entered into a share and asset sale agreement with DirectCash Payments Inc. ("DC") whereby DC agreed to acquire the ATM business of the Group. The transaction was subject to a number of conditions, including approval by the Company's shareholders. All such conditions were subsequently satisfied and the sale of the business completed on 31 October 2014.

Completion of the sale resulted in the transfer of the shares held in Ezeatm Services Pty Ltd, the Group's main operating subsidiary, and other ATM business assets and contracts of the Group, to DC Australasia Pty Ltd, DC's main operating subsidiary in Australia.

The consideration received by EZA comprised both cash consideration and the cancellation, by way of a selective buy-back, of 14,681,211 shares held by the DC Group in EZA (*refer note 5*). The final consideration to be received remains subject to a working capital financial adjustment to ensure that the working capital position of Ezeatm Services Pty Ltd was nil at the date of completion. A preliminary working capital adjustment was included in the determination of the cash received by EZA at completion, and will be finalised upon receipt of the completion date accounts to be prepared by DC and delivered to EZA within 90 business days of completion.

For purposes of the interim financial report as at 31 December 2014, any additional purchase consideration to be received by EZA as a result of the finalisation of the working capital financial adjustment has not been brought to account – refer to note 7 for further information on Contingent Assets and Liabilities.

The profit on disposal of the ATM business has been determined as follows:

	\$
Cash, including cash received to be applied to cancel hire purchase agreements	10,540,085
Cancellation of shares	<u>1,761,745</u>
<b>Total consideration</b>	12,301,830
Less: Net assets disposed of:	
Cash	(397,194)
Other current assets	(535,824)
Property, plant and equipment	(4,107,044)
Intangible assets	(752,280)
Net current liabilities	<u>1,367,521</u>
<b>Profit on disposal of ATM business</b>	<b><u>7,877,009</u></b>

No income tax is payable on the profit on disposal of the ATM business

	\$
<b>Net cash inflow from disposal</b>	
Cash received	10,540,085
Less: Net cash held in subsidiary disposed of	<u>(397,194)</u>
<b>Net cash inflow</b>	<b><u>10,142,891</u></b>

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Notes to the Condensed Consolidated Financial Statements**

**NOTE 3: DISPOSAL OF ATM BUSINESS (Continued)**

Prior to this transaction, the Group operated in one business segment and one operational segment, namely the ATM industry in Australia (*Refer note 2*). The transaction did not, in the Directors' opinion, meet the definition of a discontinued operation as set out in AASB5 *Non-current Assets Held for Sale and Discontinued Operations*. The Group accordingly did not account for this transaction as a discontinued operation as it did not relate to any specific identifiable component of the Group, but rather the Group's operations and cash flows as a whole.

Based on the decision to exit the ATM industry in Australia, future financial results may not be representative of those reported in the Group's 30 June 2014 Financial Report or in this Interim Financial Report as at 31 December 2014, and will be directly influenced by any new activity that the Group may undertake, including those of any mergers and/or business acquisitions.

**NOTE 4: BORROWINGS**

	31 December 2014 \$	30 June 2013 \$
<b>Current</b>		
Hire purchase agreements	-	1,154,087

The Group had previously entered into various hire purchase agreements to fund the acquisition of ATMs and other operating assets. In conjunction with the sale of its ATM business as set out in note 3 above, the Group settled all of its outstanding hire purchase agreements with proceeds from the sale of the business. An amount of \$615,000 was paid to settle all its hire purchase agreements.

**NOTE 5: SHARE CAPITAL**

	31 December 2014 \$	30 June 2014 \$
61,068,789 Fully paid ordinary shares (30 June 2014: 74,750,000)	16,405,862	18,047,607

	Six months to 31 December 2014		Year to 30 June 2014	
	Number	\$	Number	\$
<i>Movements in ordinary shares</i>				
Balance at beginning of period	74,750,000	18,047,607	65,000,000	17,267,607
Shares issued 22 November 2013	-	-	9,750,000	780,000
Shares bought back 31 October 2014 (note (a) below)	(14,681,211)	(1,761,745)	-	-
Shares issued 28 November 2014 (note (b) below)	1,000,000	120,000	-	-
Closing balance	61,068,789	16,405,862	74,750,000	18,047,607
Less: Share issue costs	-	-	-	-
Balance at end of period	61,068,789	16,405,862	74,750,000	18,047,607

- (a) On 29 October 2014, as part of the sale of the Company's ATM business as set out in note 3 above, the Company's shareholders approved the selective buy-back of 14,681,211 shares held by the purchaser of the ATM business at 12c per share. The buy-back was completed on 31 October 2014.



**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Notes to the Condensed Consolidated Financial Statements**

**NOTE 5: SHARE CAPITAL (Continued)**

- (b) On 28 November 2014, the Company's shareholders approved the issue of 1,000,000 ordinary shares to the managing director Mr. Doug Rose. These have been accounted for as a share-based payment with a fair value of 12c per share.

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

**NOTE 6: FINANCIAL INSTRUMENTS**

The fair value of financial assets and financial liabilities that are not measured at fair value on a recurring basis (but for which fair value disclosures are required) are as follows:

	<b>31 December 2014</b>		<b>30 June 2014</b>	
	<b>Carrying amount</b>	<b>Fair value</b>	<b>Carrying amount</b>	<b>Fair value</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b><i>Financial Assets</i></b>				
Trade and other receivables	64,874	64,874	333,303	333,303
Other financial assets	40,927	40,927	91,266	91,266
<b><i>Financial Liabilities</i></b>				
Trade and other payables	236,911	236,911	1,642,422	1,642,422
Borrowings	-	-	1,154,087	1,154,087

The Directors consider that the carrying value of the financial assets and financial liabilities as recognised in the consolidated financial statements approximate their fair values.

**NOTE 7: CONTINGENT ASSETS AND LIABILITIES**

As discussed in note 3, the consideration receivable from the sale of the Company's ATM business is subject to a financial adjustment to take account of the agreed net working capital position of Ezeatm Services Pty Ltd at the time of its disposal. The Directors of the Company expect this will increase the total consideration to be received for the sale of the business. At the time of completing this interim financial report, the amount of this final adjustment has not been agreed with the purchaser of the business, and as a result an asset has not been recognised.

There has been no change in contingent liabilities since the last reporting date.

**NOTE 8: EVENTS SUBSEQUENT TO BALANCE DATE**

No matters or events have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial periods.

**EZA Corporation Limited (formerly Ezeatm Limited)**  
**Interim Financial Report – 31 December 2014**  
**Directors' Declaration**

In the opinion of the Directors of EZA Corporation Limited ('the Company'):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
  - (a) complying with Accounting Standards, the Corporations Regulations 2011 and other mandatory professional reporting requirements; and
  - (b) giving a true and fair view of the Group's financial position as at 31 December 2014 and of its performance for the half-year then ended; and
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to section 303 (5) of the Corporations Act 2001.



**Mark Jones**  
Non-Executive Chairman  
20 February 2015  
Perth, Western Australia

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To the members of EZA Corporation Limited

**Report on the Condensed Half-Year Financial Report**

We have reviewed the accompanying half-year financial report of EZA Corporation Limited ("the company") which comprises the condensed consolidated statement of financial position as at 31 December 2014, the condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

*Directors' responsibility for the half-year financial report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of EZA Corporation Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



**HLB Mann Judd**  
**Chartered Accountants**



**W M Clark**  
**Partner**

**Perth, Western Australia**  
**20 February 2015**