

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Aspen Group
ABN	50 004 160 927

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Carter
Date of appointment	23 February 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
796,400 ordinary stapled securities

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Belinda Jane Evans: <i>Spouse, who has agreed to dispose of stapled securities at the direction of John Carter</i>	370,000 ordinary stapled securities
Lorwest Pty Ltd: <i>John Carter is a shareholder and a director of the trustee</i>	869,329 ordinary stapled securities
Rupert Baroona Pty Ltd: <i>John Carter is a shareholder and a director of the trustee</i>	974,135 ordinary stapled securities
Rupert Baroona Pty Ltd ATF Carter Evans Super Fund: <i>John Carter is a shareholder and a director of the trustee</i>	1,016,000 ordinary stapled securities

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.