

BRIERTY

SAFE



PROFESSIONAL



CONSISTENT



PROJECT FOCUSED



HALF YEAR RESULTS 2015

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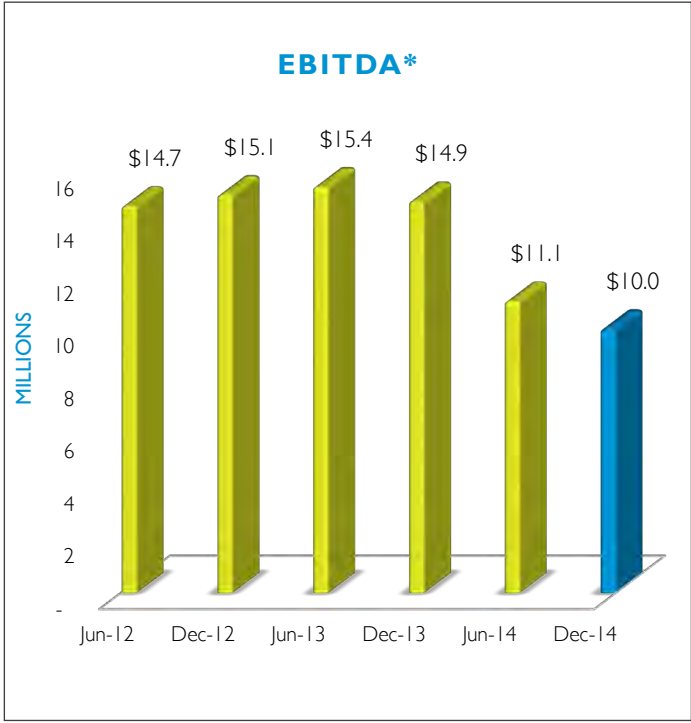
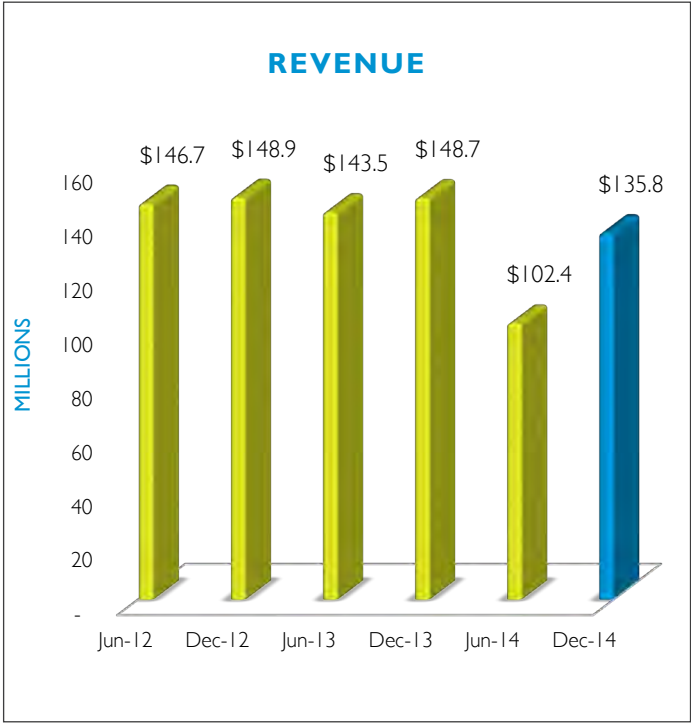
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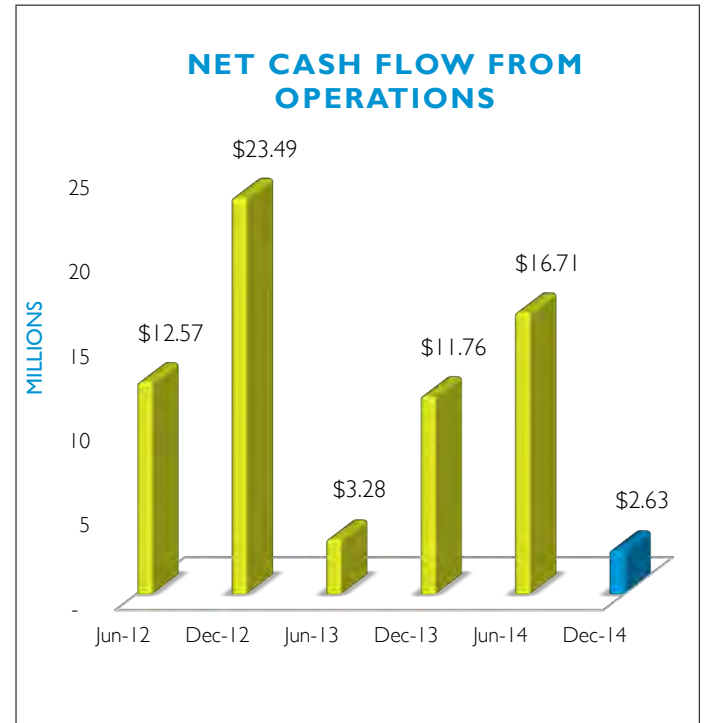
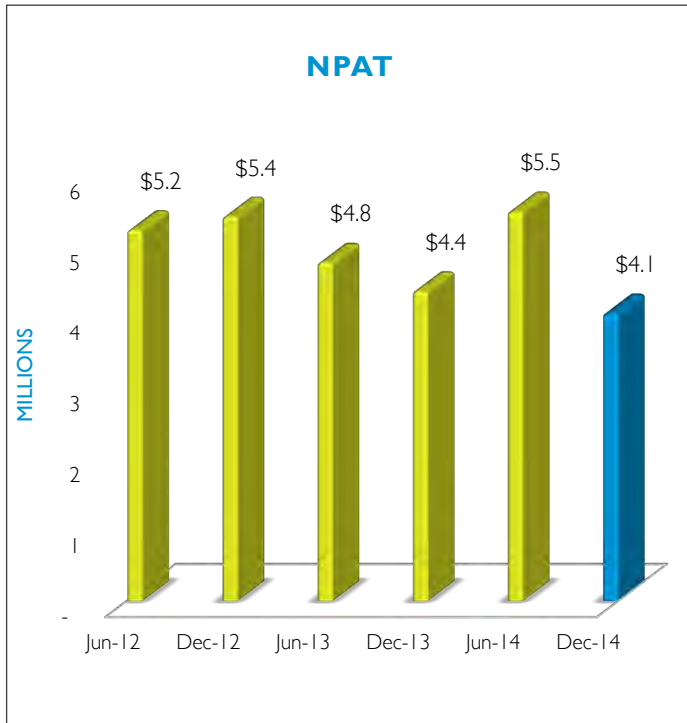
- Revenue \$135.8M
- Net profit after tax \$4.1M
- Paid fully franked dividends totalling 9.75c
- New projects well established



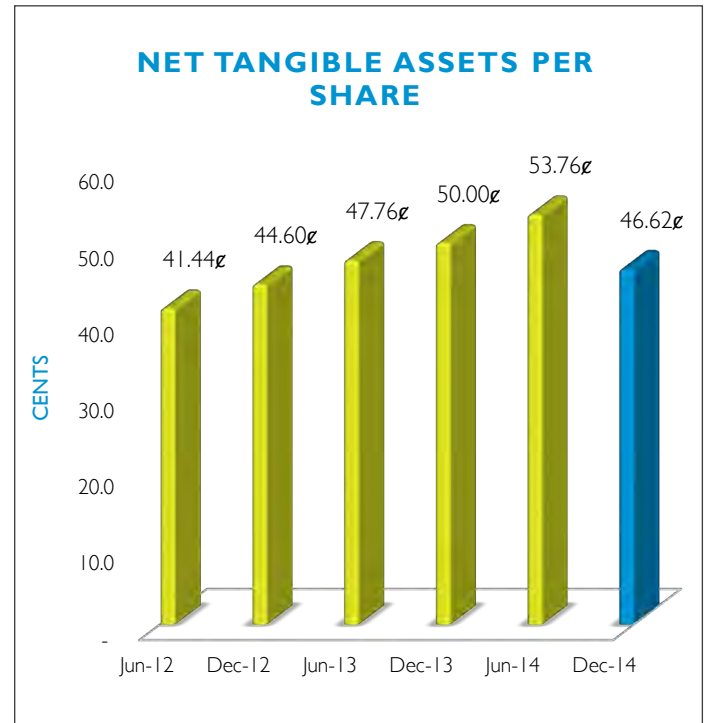
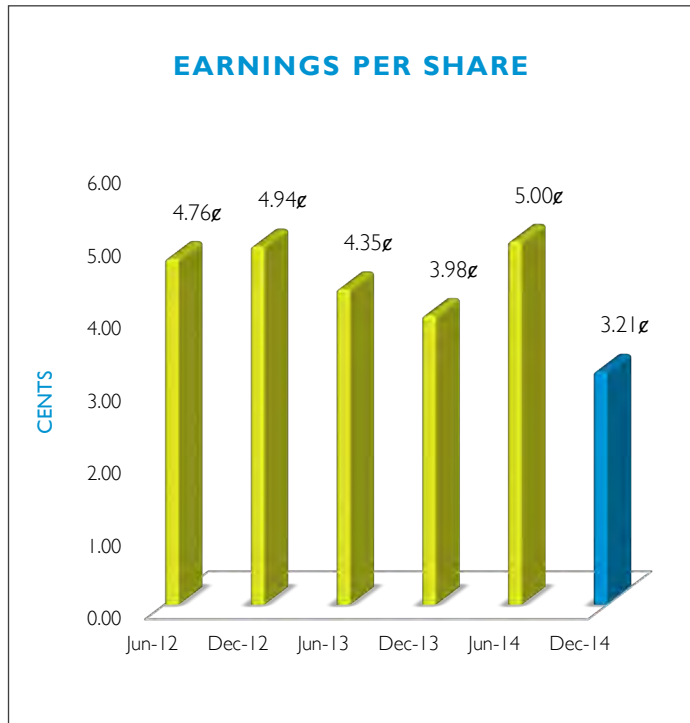
RESULTS HY15

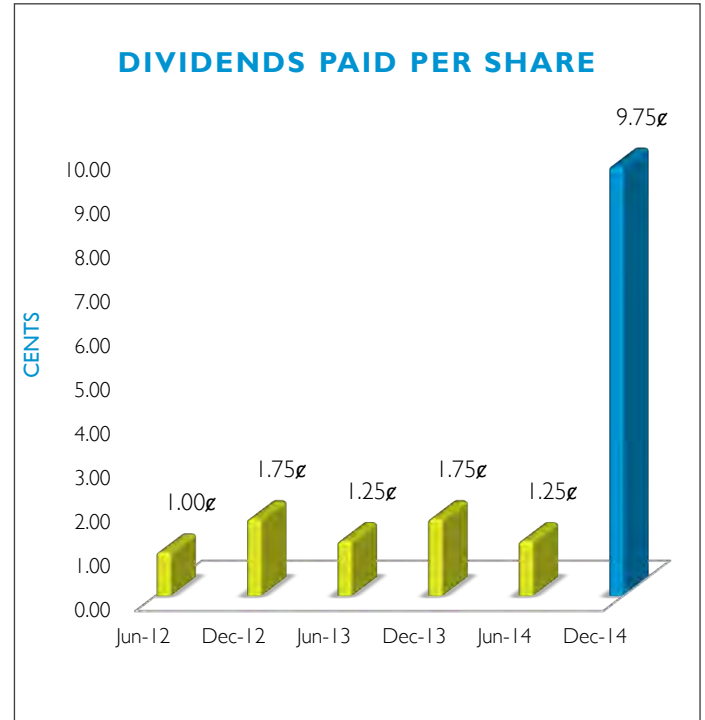
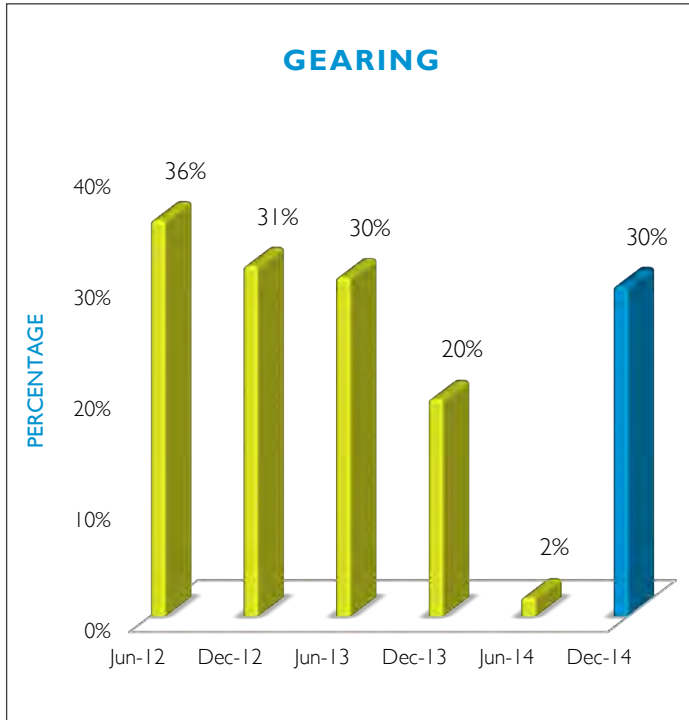


*Non-IFRS financial measure, please refer to Notes to Financials



RESULTS HY15







VALUE IN SMALL CONTRACTS HY15

Projects Started: \$40.4M

Project	Client	Value
Perth Stadium	Brookfield Multiplex	5.2M
West Angelas Access Road	Rio Tinto	10.8M
T1 Forecourt	Perth Airport	10.8M
Zuccoli Stage 2A	Territory Life	4.1M
Zuccoli Stage 2B	Territory Life	5.1M
Zuccoli Stage 2C	Territory Life	4.4M

Projects Completed: \$45.1M

Project	Client	Value
Nettleton Road Byford	Cedar Woods	7.6M
Lakelands Stage 60 Civil	PEET	2.8M
Wickham - South North Link Road	Rio Tinto	2.5M
Roystonea Avenue - Stage 2A	NT Government	3.1M
Newman Town Centre	LandCorp	7.5M
Riverside Waterbank	MRA	2.6M
Lakelands Stage 6 I	PEET	5.0M
West Angelas Access Road	Rio Tinto	9.9M
Zuccoli Stage 2A	Territory Life	4.1M

- Main Roads Western Australia projects at Great Eastern Highway and Great Northern Highway are well established and progressing strongly
- Airport projects performing well in difficult restrained environment
- Urban works in Perth, Newman and Darwin delivered to client requirements



- First stage of Mitchell Creek Green (Zuccoli Stage 2) complete with some settlements in December 2014

- Construction and sales of second stage progressing well



- New product mix well accepted by home builders

- Final lots at Bellamack being marketed strongly

- Karara project finished and all equipment and personnel demobilised
- Western Turner Stage 2 project for Rio Tinto mobilisation substantially complete with infrastructure works well advanced and full mining production levels reached
- Western Turner Stage 2 road haulage commencement in April/May 2015



- Employees up 159 from 30 June 2014 to 514 at 31 December 2014

- Safety performance excellent with strong lead indicator focus



- Finalist in Western Australia Pinnacle Awards for Excellence in categories of Aboriginal Engagement and Corporate Social Responsibility

- Second Reconciliation Action Plan completed and under consideration from Reconciliation Australia for Elevate status

OUTLOOK

FY16 order book circa \$150M ■ FY17 order book circa \$100M

- Competitive market conditions
- Urban infrastructure projects remain strong
- Continued opportunity for transport related projects
- Demand for transport related maintenance services
- Land development contracts in Western Australia
- Mitchell Creek Green sales indicate acceptance and desire for new product
- Ongoing focus on Aboriginal Joint Ventures

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	31 DECEMBER 2014 \$'000	31 DECEMBER 2013 \$'000
Profit before Income Tax	\$4,405	\$6,324
Interest Expense	\$1,466	\$1,501
Depreciation Expense	\$4,171	\$7,073
EBITDA	<u><u>\$10,042</u></u>	<u><u>\$14,898</u></u>

BRIERTY

COHESIVE



OPTIMISTIC



RESILIENT



EXCELLENT



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