

## Australian Securities Exchange Announcement

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### LEGEND REPORTS IMPROVED RESULT IN DIFFICULT MARKET

- NPAT of \$3.6 million up 3.3%
- EPS of 1.6 cents up 3.2%
- Fully franked interim dividend of 0.75 cents per share (cps)
- Revenue of \$48.2 million down 8.2%
- Net assets of \$65.3 million up 2.1%

Legend Corporation Limited ('Legend' or 'the Group') recorded a Net Profit after Tax (NPAT) of \$3.6 million for the 6 months ended 31 December 2014.

Group revenue was down 8% with gross profit 4% lower. Margins improved to 45.5% (43.1% for the pcj) due largely to the introduction of new higher margin products and pricing adjustments in all markets.

Overhead expenses were down 4% on the pcj, a result of continuing actions to match expenses to business conditions.

Operating cash flow for the period remained strong at \$4.3 million. Net Bank Debt at period end of \$12.0 million was down to 0.9 times EBITDA.

Legend CEO, Brad Dowe said: "Our markets remain highly competitive with additional pressure from the falling Australian dollar and weakness in the mining and electricity generation segments of the economy."

"Despite these considerable challenges, improving activity in our traditional core markets of residential and commercial construction point towards further growth which will be somewhat offset by the decline in mining associated activities."

"A fully franked interim dividend of 0.75 cps will be paid on 4 May 2015 to shareholders of record as at 27 March 2015".

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