

ASX ANNOUNCEMENT

24 February 2015



MZI Board Changes

MZI Resources Ltd (ASX:MZI) is pleased to announce the appointment of Dr Stephen Ward as an Independent Non-Executive Director effective 1 March 2015.

Dr Ward has over 30 years' industry experience working globally in mineral sands and related products with producers including Iluka Resources, Consolidated Rutile and Bemax and with global titanium pigment producers Tioxide (now Huntsman pigments) and Cristal. He has an extensive mining and mineral processing background, with a proven record of managing the critical transition from development to production whilst delivering successful outcomes and creating shareholder value.

Dr Ward has held Board and Senior Executive roles in Europe, the USA, Malaysia and Australia affording him extensive corporate, technical, operational and sales skills within the space that will further strengthen the MZI board as development at Keysbrook commences.

The Company welcomes the appointment of Dr Ward to his new role and looks forward to his contribution and support in the development of the Keysbrook Project and transition to production in 2015.

Continuing the restructuring of the MZI Board, Mr Peter Gazzard will step down from the position of Technical Director effective 1 March 2015. Mr Gazzard has been an Executive Director of the Company since March 2005. Over the past 10 years Mr Gazzard has been instrumental in developing the technical and operational aspects of the Keysbrook Project to enable the recent completion of funding and commencement of project development.

Mr Gazzard will remain part of the executive management team in the role of Chief Operating Officer.

The MZI Board now has a majority of Non-Executive Directors with half of the Board members classified as independent. The Company plans to appoint additional independent Non-Executive Directors in the near future.

For further details please contact:

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COMPANY DIRECTORS

Mal Randall
Non-Executive Chairman

Trevor Matthews
Managing Director

Peter Gazzard
Technical Director

Nathan Wong
Non-Executive Director

SENIOR MANAGEMENT

Keith Vuleta
Chief Financial Officer

Jamie Wright
Chief Development Officer

John Traicos
Legal Manager/Company Secretary

CONTACT DETAILS

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