

24 February 2015

ASX Company Announcement

SBN INVESTS IN TECHNOLOGY ACCELERATOR PROGRAM

The Board of Sun Biomedical (ASX: SBN) is pleased to announce that the Company has accepted an offer to invest in a technology venture accelerator/incubator program out of Western Australia.

The Company has agreed to invest \$100,000, which will position Sun Biomedical among the top investors in the program. In addition, the Company may request a place on the investment committee subject to approval of the investment manager's managing director. The Company continues to seek acquisitions of technologies complementary to its product portfolio and this investment is aligned with the Company's corporate strategy.

The technology incubator was established to support, grow and capitalise on the thriving start-up ecosystem that is emerging in Western Australia and will be managed by experienced tech entrepreneurs.

About Sun Biomedical:

Sun Biomedical Limited is an international biotechnology company with assets in the area of occupational drug testing. The Company is commercialising new improved versions of its "Oraline®" hand held multi drug test device while also looking to diversify its product portfolio and technology through acquisitions.

For more information about Sun Biomedical visit its corporate website at www.sunbiomed.com.au

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