



NORWEST ENERGY NL
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Web: www.norwestenergy.com.au

24 February 2015

Dear Shareholder

Offer to participate in the Norwest Energy Share Purchase Plan

The Directors of Norwest Energy NL (“Norwest” or the “Company”) are pleased to invite Eligible Shareholders (as defined below) to subscribe for shares pursuant to the Company’s Share Purchase Plan (“Plan”), which was announced by the Company to the Australian Securities Exchange (“ASX”) on 23 February 2015.

The Plan offers an opportunity for eligible Shareholders, irrespective of the size of their shareholding, to purchase up to a maximum of \$15,000 worth of shares in the Company (“Shares”), without having to pay brokerage fees and other transaction costs.

The issue price will be determined at the issue date of Shares under the Plan based on a 20% discount to the volume weighted average price of Norwest’s shares traded on the ASX during the 5 days immediately prior to the issue date of the Shares.

The offer of Shares under the Plan is open to all Eligible Shareholders as at 5.00pm (AWST) on 20 February 2015 (“Record Date”).

The Plan seeks to raise up to \$1,000,000 (“Offer Amount”). The Plan is fully underwritten by Patersons Securities Limited who are acting as both Lead Manager and Underwriter to the offer. The Directors reserve the right, in consultation with the Underwriter, to expand the size of the Plan (subject to ASX Listing Rules) and to scale back acceptances at their discretion.

The funds raised under the Plan will be used to:

- advance both the EP413 Arrowsmith shale gas project and the planning for the drilling of the conventional TP/15 Xanadu oil prospect;
- fund the Company’s other Australian and international oil and gas exploration activities; and
- to supplement the general working capital of the Company.

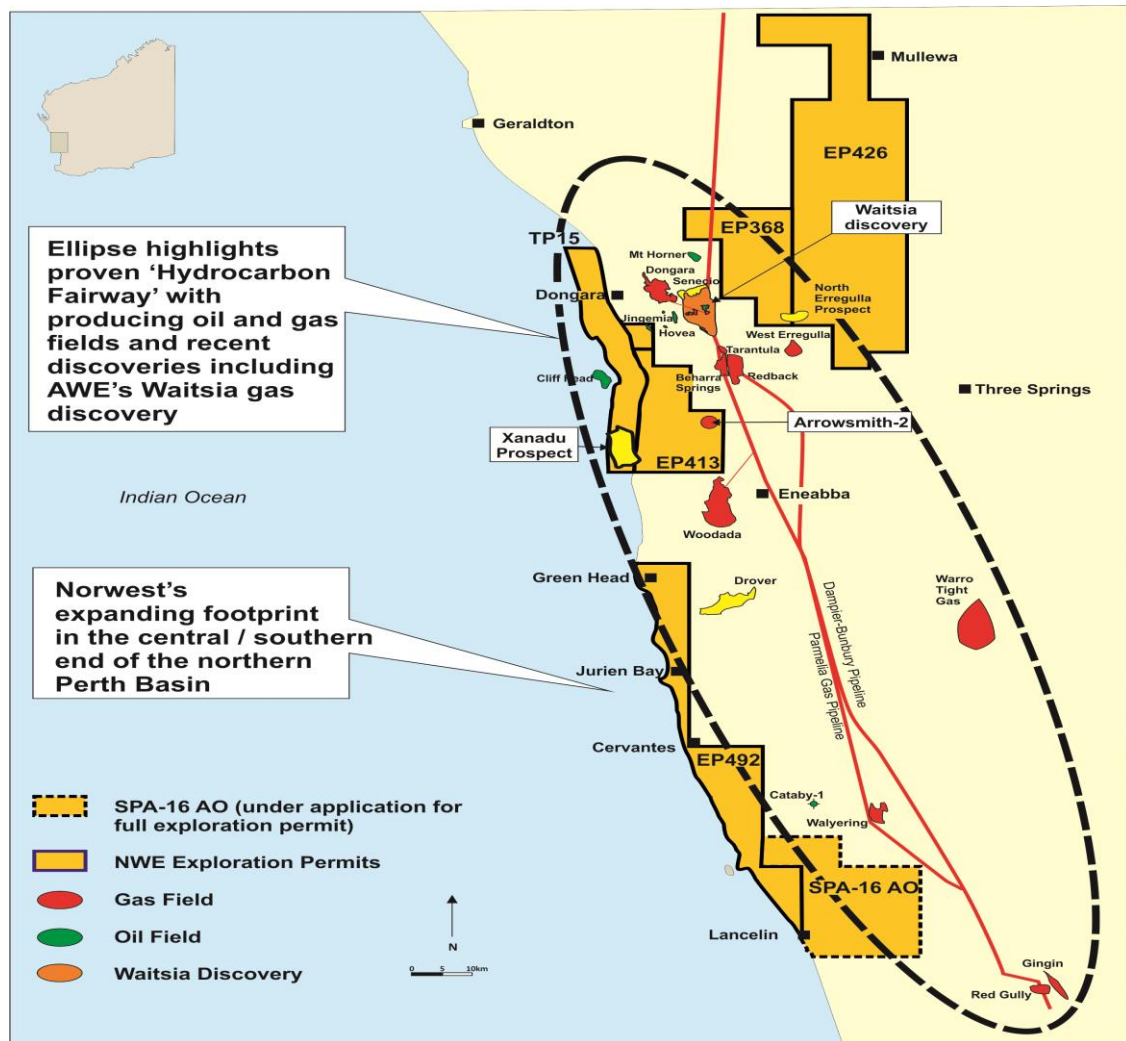
Norwest is excited about our future plans and we hope that eligible shareholders take the opportunity to participate in the Plan. 2015 will be an active year, not only for Norwest but all other companies with interests in the Perth Basin. We believe that the funds raised from the Plan will position Norwest to benefit from the renaissance of the Perth Basin over the coming year.

This is an opportunity for eligible shareholders to take advantage of prevailing market conditions and to participate in the future growth of the Company. The

Directors will be participating in the Plan and encourage Eligible Shareholders, irrespective of the size their shareholding, to also subscribe for one of the bands offered below.

Offer	Value
A	\$15,000
B	\$12,500
C	\$10,000
D	\$7,500
E	\$5,000
F	\$2,500
G	\$1,000

The Offer provides an opportunity for eligible shareholders with small shareholdings to increase those holdings into more meaningful and financially viable parcels.



Forward Program

Permit	Interest	Activity	Q1 15	Q2 15	Q3 15	Q4 15	Q1 16
TP/15	100%	Farm out		★			
		Drill Xanadu -1				★	
EP413	27.945%	Acquire and Process 3D Seismic					
		Drill Arrowsmith-3 horizontal well					★
		Testing of Arrowsmith-3					
EP 368/426	20%/22.22%	Acquire AGG					
EP 492	100%	Mapping, G&G					
SPA-016 AO	100%	Native Title Negotiations					
UK Blocks	65%	Reprocess 3D data, select drilling target, secure farm-in partner					

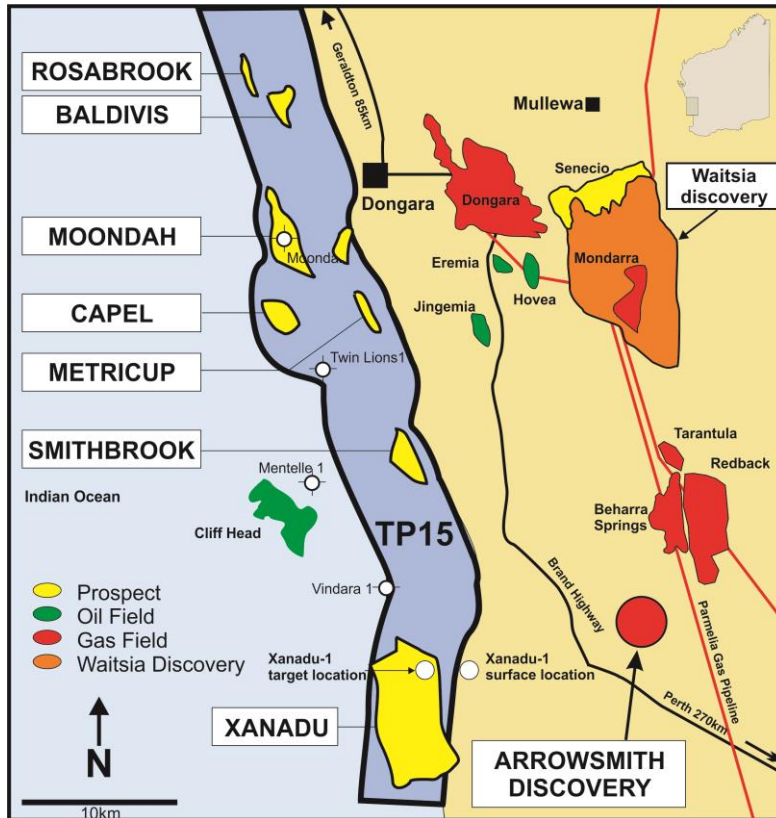
With Norwest’s planned activity in the basin coupled with programs by AWE, Origin, Empire, Transerv, UIL and others, 2015 is shaping up to be the ‘renaissance’ of the Northern Perth Basin, with Norwest an active participant holding some of the most prospective acreage

TP/15

TP/15 is situated approximately 250 kilometres north of Perth, and occupies the three nautical mile wide state territorial waters of Western Australia, adjacent to the township of Port Denison. It covers an area of 645.8 km², and is ideally situated within a proven hydrocarbon “fairway” with a number of oil and gas discoveries and producing fields such as Cliff Head in the near vicinity.

As detailed in the ASX Announcement dated 29th October 2014, TP/15 contains a number of conventional oil plays, with primary prospect Xanadu having an un-risked prospective recoverable resource of 160 mmbbls (best estimate).

Norwest has commenced the planning phase for the drilling of Xanadu, located at the southern end of the TP/15 permit.



In estimating the recoverable oil volumes of the Xanadu prospect, summarised in Table 1 below, a 50% recovery factor has been assumed.

Table 1.

Un-risked Prospective Resource: recoverable volumes oil (mmstb)*			
Reservoir	Low estimate	Best estimate	High estimate
Dongara Sandstone	3	12	22
Irwin River Coal Measures	13	88	159
High Cliff Sandstone	29	60	256
Total	45	160	437

*The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

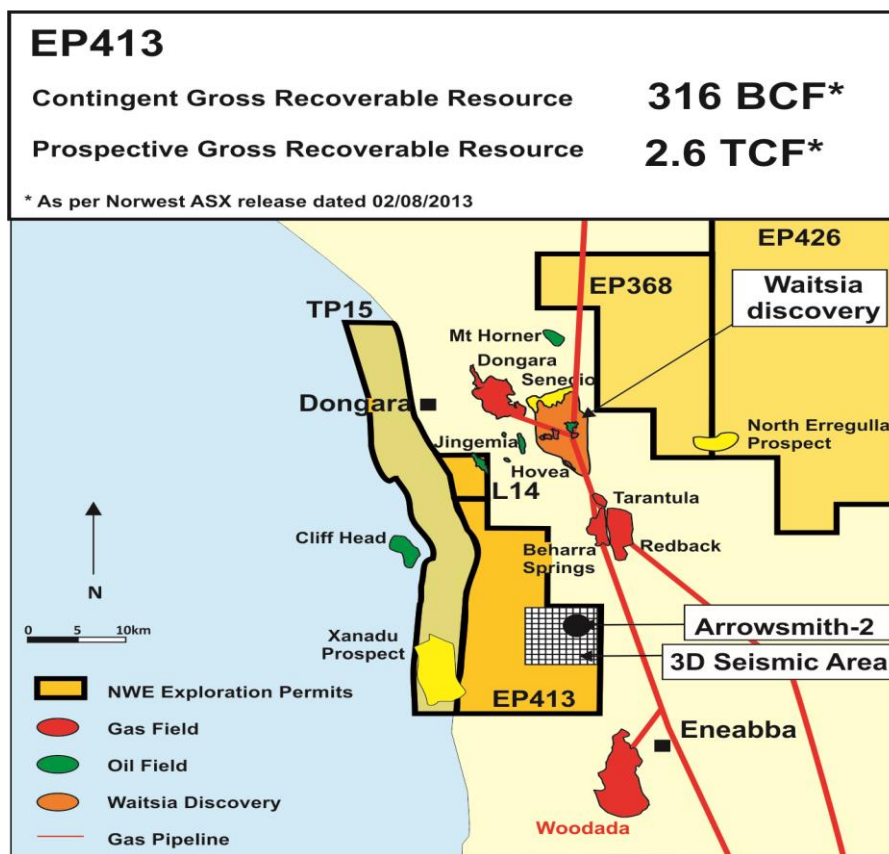
Ep413 – Arrowsmith Project

The evaluation program for the Arrowsmith-2 well was finalised during 2014 with ongoing review and analysis of the resulting dataset continuing into 2015. The Arrowsmith Field was ranked as a ‘Discovery’ after independent evaluation by DeGolyer and MacNaughton.

Two separate intervals have been high-graded for potential development; the Carynginia Formation and the Irwin River Coal Measures.

Norwest continues to progress the approvals process required to undertake a 3D seismic survey. This survey will assess the extent of the resource surrounding the existing Arrowsmith-2 well location and will cover an area of approximately 12,700 Ha (110km²). The 3D seismic survey will assist in defining the optimal locations / target formation(s) for future wells in the Arrowsmith Field, including Norwest’s first horizontal pilot well Arrowsmith-3.

Preliminary planning with partners AWE Limited and Bharat PetroResources Ltd has commenced for Arrowsmith-3, which is required to be drilled in the 2015/16 permit year. The final decision on surface location, target formation and lateral extent will be made once the 3D seismic survey acquisition, processing and interpretation cycle is complete, as a clear understanding of the subsurface geology is essential to this process. It is currently anticipated that the proposed seismic acquisition program will commence Q1 2015.



Terms and conditions of the Plan

Enclosed with this letter is your personalised Application Form and also the terms and conditions of the Plan and the Offer contained within it.

Participation in the Plan is entirely optional. Offers under the Plan are non-renounceable, meaning that you are not permitted to transfer your rights to subscribe for Shares under the Plan.

The Offer to each eligible Shareholder is made on the same terms and conditions.

The Plan will enable Shareholders with a small holding of shares to increase their holding without incurring brokerage and other transaction costs.

The Directors have determined that the Record Date for the Offer of shares under the Plan is Friday 20 February 2015. Accordingly, as you were registered as a shareholder on the Record Date and are otherwise an Eligible Shareholder, you are eligible to participate in the Offer. All persons registered as Shareholders in Australia and New Zealand at the Record Date are defined as “Eligible Shareholders” and may participate in the Plan.

The Plan will close on Friday 13 March 2015. In the event that the value of applications at closing exceeds \$1,000,000 then each application will be reduced proportionately and the resultant refund will be sent to the shareholder as soon as practicable following completion of the offer. Shares to be issued under the Plan will be issued on approximately 20 March 2015.

The Plan offer is made in accordance with ASIC Class Order 09/425. Pursuant to this Class Order, there are limitations on the amount that can be invested if you hold fully paid shares in Norwest in more than one capacity, unless you are applying as a Custodian. We strongly recommend that you read and understand the terms and conditions in this regard before making an application for new Shares.

It is important for eligible shareholders to understand that, during these challenging economic times, not only will the Company be seeking to raise funds by virtue of this Plan and, perhaps later, by other standard funding methods, but it will also be seeking joint venture partners, both by way of farmout and sale, to assist it in the development of its petroleum assets.

IMPORTANT

Please note that the Closing Date for applying for the Plan Shares is Friday 13 March 2015. If you wish to participate in the Plan you should act as a matter of priority. The directors reserve the right to close the issue earlier than Friday 13 March 2015.

If you do not want to participate in the Plan, you are not required to take any further action.

Shareholders should be aware that the Company's endeavours are speculative in nature. The market price of its Shares may rise or fall at any time including between the date of this letter and the date when Plan Shares are issued to you. This means that the price you pay per Plan Share may vary from the market price of Shares at the time of issue.

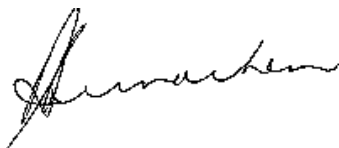
Please note that the Company is not required to issue a prospectus in relation to this Offer. Accordingly, you should rely on your own knowledge of the Company and disclosures already made by it to the ASX in determining whether to apply for Plan Shares. If in doubt, you should contact your stockbroker, solicitor, accountant or other professional adviser immediately. Further information on Norwest can be obtained from the website: www.norwestenergy.com.au

Please read this letter and the enclosed Terms and Conditions of the Plan carefully.

If you have any queries about the Plan, please contact Norwest Energy NL on +61 8 9227 3240, between 8.30am to 5.00pm AWST, Monday to Friday.

Thank you for your interest and continued support.

For and on behalf of
Norwest Energy NL



Peter L Munachen
Director & Chief Executive Officer



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Terms and Conditions of the Share Purchase Plan

This document sets out the terms and conditions of the offer of Shares under the Share Purchase Plan (“Plan”). By accepting the offer to purchase Shares under the Plan, you agree to be bound by these terms and conditions and the Constitution of the Company.

Purpose

The purpose of the Plan is to offer Eligible Shareholders the opportunity to acquire additional fully paid ordinary Shares up to a maximum of \$15,000 at a discount to the market price of Shares on the ASX, without the need to pay stamp duty or brokerage costs and without the need for the Company to issue a prospectus.

Offer

The Offer is an invitation to subscribe for fully paid ordinary Shares in the Company (Plan Shares) in one of the following bands:

Offer	Value
A	\$15,000
B	\$12,500
C	\$10,000
D	\$7,500
E	\$5,000
F	\$2,500
G	\$1,000

You may choose not to participate in the Offer. The Offer is non-renounceable, so there are no tradeable rights (i.e. you may not transfer your right to acquire Plan Shares to anyone else). The Offer to each Eligible Shareholder is made on the same terms and conditions.

Shareholders Eligible to participate

All persons registered as Shareholders in Australia and New Zealand at the Record Date may participate in the Plan. Ineligible Shareholders are those whose address in the Company's register of members is a country whose laws or regulations (in the reasonable opinion of the directors of the Company) make it unlawful or impracticable for the Company to offer and issue Plan Shares to that person.

All Eligible Shareholders receive the same offer, irrespective of the number of Shares which they hold on the Record Date.

The maximum value of Plan Shares which each Eligible Shareholder may subscribe for is \$15,000 (subject to scale back provisions described in the Terms of the Offer section below). The Directors may also determine in their discretion the minimum amount for participation and the multiple of/or maximum, Plan Shares to be offered under the Plan.

The following rules apply to participation by Eligible Shareholders.

(i) Holders other than Custodians

Unless a holder is a Custodian (defined below), each holder is entitled to apply for up to a maximum amount of \$15,000 worth of Plan Shares (irrespective of whether the holder receives multiple offer documents under the Plan, for example, due to multiple registered sole or joint holdings), subject to the holder certifying that the total of the application price for the following does not exceed \$15,000:

- the Shares the subject of the application; and
- any other fully paid ordinary Shares applied for by the holder under the Plan or any similar arrangement in the 12 months before the application; and
- any other fully paid ordinary Shares which the holder has instructed a Custodian to acquire on their behalf under the Plan; and
- any other fully paid ordinary Shares issued to a Custodian under an arrangement similar to the Plan in the 12 months before the application as a result of an instruction given by the holder to the Custodian or another Custodian which resulted in the holder holding beneficial interests in the Shares.

By completing and submitting the personalised Application Form which accompanies these Terms and Conditions, a holder certifies the above.

(ii) Joint holders

Unless a holder is a Custodian (defined below), if an Eligible Shareholder is recorded with one or more other persons as a joint holder of Norwest Energy NL Shares, the joint holding is considered a single registered holding for the purpose of the Plan. A single \$15,000 limit applies to all joint holders. A certificate given by any of the registered joint holders is taken to be a certificate given by all of them.

(iii) Custodians and nominees

Eligible holders who hold Norwest Energy NL Shares as custodian or nominee (as defined in ASIC class order CO 09/425) (Custodian) for one or more persons on the Record Date; 20 February 2015 (Beneficiaries) may apply for up to a maximum amount of \$15,000 worth of Shares in respect of each Beneficiary, subject to the Custodian certifying to Norwest Energy NL:

- that the Custodian is (directly or indirectly) an Eligible holder of Norwest Energy NL Shares on behalf of one or more Beneficiaries;
- the number of Beneficiaries instructing the Custodian (directly or indirectly) to participate;
- the name and address of each participating Beneficiary;
- in respect of each participating Beneficiary:
 - (a) the number of fully paid ordinary Shares that the Custodian holds (directly or indirectly) on their behalf; and
 - (b) the number or the dollar amount of Shares they instructed the Custodian to apply for on their behalf;
- for each participating Beneficiary, that the application price for the Shares applied for on the Beneficiary's behalf, and any other ordinary fully paid Shares applied for on that Beneficiary's behalf (directly or indirectly) under a similar arrangement in the previous 12 months, does not exceed \$15,000;

- that a copy of this written offer document was given to each participating Beneficiary; and
- where the Custodian holds Shares on behalf of a beneficiary indirectly, through one or more interposed Custodians, the name and address of each interposed Custodian.

By completing and submitting their personalised Application Form, a Custodian certifies the above.

Please contact the Company's Share Registry to obtain the relevant certification material and submit this together with payment and the completed personalised Application Form. If a Custodian holds Shares jointly on behalf of two or more persons, the \$15,000 limit applies jointly in relation to those persons as if the Custodian held the Shares on behalf of a single person.

The directors of the Company, as Eligible Shareholders, may participate in the Offer on the same terms and conditions as all other Eligible Shareholders and their participation is not subject to shareholder approval.

How to apply for Plan Shares

The offer to participate in the Plan opens on Tuesday, 24 February 2015. The Company is offering Eligible Shareholders the opportunity to purchase Plan Shares up to a maximum value of \$15,000 per Eligible Shareholder, subject to a minimum application of \$1,000.

The offer may be accepted by an Eligible Shareholder only by completing and returning the personalised Application Form, together with the appropriate payment for the amount to which the application relates, by no later than the 5.00pm (AWST) on Friday 13 March 2015, to the following address:

Norwest Energy NL
c/- Computershare Investor Services Pty Limited
GPO Box 505
Melbourne Victoria 3001
Australia

Applications received after 5.00 pm (AWST) on Friday, 13 March 2015 will not be accepted.

Payment may be made by cheque in Australian dollars drawn on an Australian bank made payable to "Norwest Energy NL" and crossed "Not Negotiable".

For payment via BPAY®¹, please follow the instructions on the Application Form (which includes the Biller Code and your unique BPAY Reference Number). You can only make payment via BPAY if you are the holder of an account with an Australian financial institution that supports BPAY transactions.

Please note that should you choose to pay by BPAY, you do not need to return the payment slip that is attached on the Application Form.

¹ ®Registered to BPAY Pty Limited ABN 69 079 137 518

It is your responsibility to ensure that your BPAY payment is received by no later than 2.00 pm (AWST) on Friday 13 March 2015. You should be aware that your financial institution may implement earlier cut-off times with regards to electronic payment, and you should therefore take this into consideration when making payment.

Please make sure to use the specific Biller Code and unique BPAY Reference Number on your Application Form. If you received more than one Application Form, you will need to complete individual BPAY transactions using the BPAY Reference Number specific to the relevant individual Application Form. If you inadvertently use the same Customer Reference Number for more than one of your applications, you will be deemed to have applied only for your application to which that BPAY Reference Number applies and any excess amount will be refunded.

If one or more Application Forms are received from a registered holder in relation to Plan Shares with a value greater than \$15,000, the holder will be issued with the maximum number of Plan Shares permitted under the Offer. The difference between the subscription moneys received from such holder, and the number of Plan Shares allocated to the holder multiplied by the issue price, will be refunded to the holder, without payment of any interest, as soon as practicable following completion of the offer.

If you have any queries about how to apply for Plan Shares, your Application Form or the Offer, please contact the Norwest Energy NL on +61 8 9227 3240, between 8.30am to 5.00pm AWST, Monday to Friday.

Issue of Norwest Shares

Plan Shares will be issued on approximately Friday 20 March 2015.

Shareholding statements will be issued in respect of all Plan Shares, and mailed to all successful applicants from Monday 23 March 2015. The Company will, promptly after issue of Plan Shares make application for those Plan Shares to be admitted for quotation on the official list of ASX.

Issue Price

The issue price will be determined at the issue date of Shares under the Plan and will be at a discount of no more than 20% to the volume weighted average price of Norwest's shares traded on the ASX during the 5 days on which Shares traded on the ASX immediately prior to the issue date of the Shares.

Shareholders should note that the market price of Shares may rise or fall between the date of this Offer and the date the Shares are issued. This means that the issue price you pay for the Shares may be higher or lower than the price of Shares on the date of the Offer.

No brokerage, commission, stamp duty or other transaction costs will be payable by participants in respect of the application for, and issue of, Plan Shares.

No fractions of Shares will be issued. Any fraction of a Share will be rounded up to the nearest whole number of Shares.

Terms of the Offer

Participation in the Plan is entirely at your option. The offer is also non-renounceable, which means that you cannot transfer your right to purchase Plan Shares under the offer to anyone else.

The maximum amount you may apply for is \$15,000 and the minimum subscription is \$1,000. The Plan will raise up to \$1,000,000. The Plan is fully underwritten by Patersons Securities Limited who are acting as Lead Manager and Underwriter to the Offer. In the event that Eligible Shareholders do not subscribe for at least \$1,000,000 of Plan Shares then the Underwriter will apply for any Shares up to a maximum value of \$1,000,000.

The directors reserve the right, in consultation with the Underwriter, to expand the size of the Plan (subject to ASX Listing Rules) and accept subscriptions in excess of \$1,000,000.

The directors reserve the right, in consultation with the Underwriter, to undertake a placement of additional fully paid ordinary shares to sophisticated investors during any period following the announcement date of the Plan (subject to ASX Listing Rules) which may result in funds in excess of \$1,000,000 being received by the Company.

In the event of over-subscription for more than \$1,000,000 of Shares under the Plan, the Company may, in its absolute discretion, undertake a scale-back to the extent and in the manner it sees fit. If there is a scale-back you may not receive all the Shares for which you have applied. If a scale-back produces a fractional number when applied to your application, the number of Shares you will be allotted will be rounded up to the nearest whole number of Shares and any monies promptly refunded to you without interest. Plan Shares will rank equally in all respects with all other fully paid ordinary Shares as from the date of issue and will carry the same voting rights, dividend rights and other entitlements. The Company reserves the right to reject any application for Plan Shares to the extent it believes this term or any other term of the Plan has not been complied with.

The Plan offer does not take into account the individual investment objectives, financial situation or particular needs of any person. Accordingly, you are encouraged to seek your own financial advice in relation to this Offer and your participation under the Plan.

Please note that you must not apply for over \$15,000 worth of Plan Shares in any 12 month period under the Plan or any other similar offer or purchase plan made by the Company. This excludes offers made under a Prospectus.

The Company has the right to accept or reject any applications under the Plan, including where:

- (a) an Application Form is incorrectly completed or incomplete or otherwise determined by the Company to be invalid;
- (b) a cheque is dishonoured or has not been completed correctly;
- (c) a cheque is not made out for the exact value of Shares you have selected on the Application Form;
- (d) the Application money is not submitted through BPAY within sufficient time for it to be received by the Company;
- (e) it appears that an Eligible Shareholder is applying for more than \$15,000 (in aggregate) of Shares;

- (f) an Application Form is received after the Closing Date. (While the Company may accept late Application Forms and cheques, there is no assurance that it will do so. Late Application Forms and cheques, if not processed, will be returned to the shareholder's registered address); or
- (g) the Company reasonably believes that the applicant is not an Eligible Shareholder.

By completing and returning the Application Form or paying by BPAY, you:

- (a) acknowledge that you have read and understood the terms and conditions of this Offer (including the risks) and subscribe for Shares in accordance with these terms and conditions;
- (b) acknowledge that your application will be irrevocable and unconditional (and cannot be withdrawn);
- (c) agree to pay the Issue Price per Share up to a maximum of the value selected on the Application Form (which cannot exceed \$15,000);
- (d) warrant you are an Eligible Shareholder;
- (e) warrant that you are Eligible under all applicable securities laws to receive an offer under the Plan;
- (f) certify that you have not applied for Shares with an aggregate application price in excess of \$15,000 under the Plan or any similar arrangements in the 12 months prior to the date of application, even though you may have received more than one offer under the Plan or received offers in more than one capacity under the Plan;
- (g) authorise the Company (and each of its officers and agents) to correct any error in, or omission from, the Application Form and complete the Application Form by inserting any missing details;
- (h) acknowledge that the Company may at any time irrevocably determine that your application is valid, in accordance with these terms and conditions, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (i) acknowledge that neither the Company, nor the Share Registry has provided any investment advice or financial product advice, and that neither has any obligation to provide this advice;
- (j) acknowledge that the Company (and each of its officers and agents) is not liable for any consequences of the exercise or non-exercise of its right to accept or reject any applications; and
- (k) agree to be bound by the Company's constitution.

If the Company rejects, or partially rejects, an application (including by way of scale-back) or terminates the Plan, the Company will promptly return to the Eligible Shareholder the relevant subscription monies, without interest.

The Company reserves the right to waive strict compliance with any of the terms and conditions of the Offer.

If the Company is not satisfied with the Custodian Certificate, the Company cannot issue Shares to the Custodian on behalf of the Participating Beneficiary.

The Company may settle, in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the Plan, whether generally or in relation to any participant or application. A determination made by the Company will be conclusive and binding on all participants and other persons to whom the determination relates.

The Company may change, suspend or terminate the Plan and Offers at any time whether because of a change of law, ASX, ASIC requirements or policy or any other relevant circumstance. If the Company does this, it will post a notice on its website and make an announcement to the ASX. Failure to notify shareholders of changes to or the suspension or termination of the Plan and Offer, will not invalidate the change, suspension or termination.

The Company reserves the right to issue no Shares or fewer Shares than an Eligible Shareholder applies for under the Plan if the Company believes the issue of those Shares would contravene ASIC requirements or policy, any applicable law or any ASX Listing Rule.

Modification and termination of the Plan

The Company may modify or terminate the Plan at any time. The Company may, in consultation with the Underwriter, vary the date and times of the Offer (including shortening or extending the Closing Date) without notice.

The Company reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of the Company under these Terms and Conditions may be exercised by the directors of the Company or any delegate of the directors of the Company.

Defined Terms

In this document, the accompanying letter and the Application Form the following words and phrases have the meanings stated:

Applicant means an applicant for the Plan Shares comprised in the Offer.

Application Form means the Application Form for Shares that accompanies this document.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited (ACN 008 624 691) and, where the context permits, the Australian Securities Exchange operated by ASX Limited.

Business Day means a day on which trading takes place on the stock market of the ASX.

Closing Date means Friday, 13 March 2015 unless extended or shortened by the Company.

Company means Norwest Energy NL (ACN 078 301 505).

Constitution means the Company's Constitution.

Directors means the directors of the Company.

Dollar or **\$** means Australian dollars.

Eligible Shareholder means a shareholder on the Record Date with a registered address in Australia or New Zealand.

Issue means the issue of the Shares comprised in the Offer.

Listing Rules or **ASX Listing Rules** means the Listing Rules of the ASX.

Plan, SPP or **Security Purchase Plan** means the security purchase plan announced on Monday, 23 February 2015.

Plan Share means a Share offered for subscription on the basis and under the terms of the Plan.

Share means a fully paid ordinary share in the Company.

Shareholder means a shareholder in the Company.

Share Registry means Computershare Investor Services Pty Limited (ABN 48 078 279 277)

Offer means the offer of Plan Shares pursuant to the Plan.

Record Date means 5.00 pm AWST Friday, 20 February 2015.

AWST means Australian Western Standard Time.



Norwest Energy NL
ABN 65 078 301 505

For all enquiries:

Phone:
(within Australia) 08 9227 3240
(outside Australia) 61 8 9227 3240



┌ 000001 000 NWE
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See overleaf for details of the Offer and how to make your payment

Share Purchase Plan Application Form

 **Your payment must be received by 5:00pm (AWST) 13 March 2015**

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Norwest Energy NL and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Norwest Energy NL shares on the terms of the Share Purchase Plan (SPP).

In addition, by making payment you certify that the aggregate of the application price paid by you for:

- the New Shares the subject of the payment slip overleaf; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment, does not exceed \$15,000.

Norwest Energy NL may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Norwest Energy NL will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Norwest Energy NL reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where Norwest Energy NL does not notify you of that event.

Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Your payment must correspond to one of the options detailed overleaf. You may choose one option only. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Norwest Energy NL**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Norwest Energy NL Share Purchase Plan Application Form
Payment must be received by 5:00pm (AWST) 13 March 2015

© Registered to BPAY Pty Limited ABN 69 079 137 518

Turn over for details of the Offer →


Share Purchase Plan Application Form

X 9999999991

IND

STEP 1

Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Offer Details: Record date: **5.00pm (AWST) 20 February 2015**

Minimum value available to purchase: **\$1,000**

Maximum value available to purchase: **\$15,000**

STEP 2

Make Your Payment



Bill Code: 999999
Ref No: 1234 5678 9123 4567 89

Pay by Mail:



Make your cheque, bank draft or money order payable to "**Norwest Energy NL**" and cross "**Not Negotiable**".

Return your cheque with the below payment slip to:

Computershare Investor Services Pty Limited
GPO BOX 505
Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Lodgement of Acceptance

If you are applying for New Shares and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 2.00pm (AWST) on Friday 13 March 2015. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Norwest Energy NL accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5.00pm (AWST) Friday 13 March 2015. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Other Eligible Shareholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Norwest Energy NL accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

Purchase Details for Norwest Energy NL (choose one option)

- \$1,000 worth of New Shares OR \$2,500 worth of New Shares OR \$5,000 worth of New Shares
- \$7,500 worth of New Shares OR \$10,000 worth of New Shares OR \$12,500 worth of New Shares
- \$15,000 worth of New Shares



Entitlement No: 12345678

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Payment must be received by Friday 5:00pm (AWST) 13 March 2015

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+000000001-3051+14