

24 February 2015

By ASX online platform
Companies Announcement Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

CORPORATE RESTRUCTURE

As a result of a corporate restructure 23 permanent positions were terminated by way of redundancy, and 18 casuals terminated, resulting in 41 job losses from the Welshpool Branch location.

The restructure will result in an annualized saving of approximately \$4.5M at a cost of \$474K in redundancy termination payments.

The Board is confident that through the change the Company has retained core capability and the flatter structure will enable a faster more streamlined delivery to customers.

The company will announce its half yearly results on 27 February 2015.

Enquiries

Mr. Michael Kenyon
Company Secretary
Resource Equipment Limited
(08) 6141 6500

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HEAD OFFICE

276 & 332 Treasure Road
Welshpool WA 6106
PO Box 328
Welshpool DC WA 6986

T + 61 8 6141 6500
F + 61 8 9258 9804
E admin@rel.com.au

KALGOORLIE

39 Broadwood Street
Kalgoorlie WA 6430
PO Box 1423
Kalgoorlie WA 6433

T + 61 8 9068 1000
F + 61 8 9091 6814
E kal@rel.com.au

HUNTER VALLEY

4 Balbu Close
Beresfield NSW 2322
PO Box 3262
Thornton NSW 2322

T + 61 2 4088 0100
F + 61 2 4966 5835
E huntervalley@rel.com.au

BRISBANE

Level 1, Unit 1
789 Kingsford Smith Dve
Eagle Farm QLD 4009
PO Box 410
Hamilton QLD 4007

T + 61 7 3868 1022
F + 61 7 4955 3794
E brisbane@rel.com.au

MACKAY

24 Presto Avenue
Mackay QLD 4740
PO Box 6130
Mackay QLD 4741

T + 61 7 4998 9000
F + 61 7 4955 3794
E mackay@rel.com.au

BALIKPAPAN

JL Mulawarman No. 18
RT.11 Lamaru
Balikpapan Timur 76117

T +62 54275 87540
F +62 54272 19662
E balikpapan@rel.co.id

