

ASX Release

25 February 2015

DIRECTORS

Mr Martin Blakeman
Non-Executive Chairman

Mr Andrew Richards
Executive Director

Mr Chris Watts
Non-Executive Director

COMPANY SECRETARY

Mr Chris Watts

MANAGEMENT

Will Dix
Chief Executive Officer

**PRINCIPAL PLACE OF BUSINESS AND
REGISTERED OFFICE**

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Newera Share Purchase Plan Closes Oversubscribed

Newera Resources Ltd ("Newera" or the "Company") is pleased to announce that the Company's Share Purchase Plan ("SPP") closed oversubscribed on Monday 16 February 2015.

The SPP raised \$283,000 and the Company has today issued to SPP participants 148,947,336 fully paid ordinary shares at \$0.0019 per share and 20,000,000 listed options issued as an underwriting fee, as per the Appendix 3B to be lodged with the ASX today. Together with the previously announced placement to sophisticated and professional investors, the Company has successfully raised a total of \$583,000.

Newera's Chairman Mr Martin Blakeman said, "We are extremely pleased with the success of the SPP. In addition to working capital, these funds will be used in the ongoing due diligence at the high grade Plomosas Zinc/ Lead/Silver mine located in a well endowed mining province in northern Mexico.

The project already has mining approvals in place and historically ore mined has averaged approximately 16% Zn, 8% Pb and 60 g/t Ag. Plomosas has significant potential exploration upside, both down dip and along strike within the property, including the definition of near term mineable mineralisation immediately below the existing workings and infrastructure.

We believe that the strong support for our previous placement and this SPP, during these times of capital scarcity, is a testament to the potential of this project."

For Further Information, contact:

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