

1 COLIN STREET WEST PERTH WESTERN AUSTRALIA 6005 PO BOX 587 WEST PERTH WESTERN AUSTRALIA 6872 ACN 060 094 742 T+61 8 9324 3266 F+61 8 9324 3277

Stock Exchange Release:

Release Date: 26 February 2015 Contact: Alan Van Noort Telephone: (08) 9324 3277

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RE: Appendix 4D - Results for Announcement to the Market

The following information is given to ASX under listing rule 4.2A.3.

ALAN VAN NOORT

CHAIRMAN

Hillcrest Litigation Services Limited

ABN: 63 060 094 742

Appendix 4D Financial Half-Year Ended 31 December 2014

RESULTS FOR ANNOUNCEMENT TO MARKET

1. Details of the reporting period and the previous corresponding period.

This information relates to the half year ended 31 December 2014. The previous corresponding period relates to the half year ended 31 December 2013 (unless otherwise stated). This Appendix 4D should be read in conjunction with the most recent annual report.

- 2. Key information in relation to the following.
 - 2.1 The amount and percentage change up or down from the previous corresponding period of revenue from ordinary activities.

Revenues from ordinary activities are up 395% from \$20,506 to \$101,485.

The increase in revenue is due to the settlement of one case during the half year. The Dawson case was resolved without the need for court proceedings for \$497,076 of which the amount of \$93,153 represents a profit.

2.2 The amount and percentage change up or down from the previous corresponding period of profit / (loss) from ordinary activities after tax attributable to members.

Loss from ordinary activities after tax attributable to members was \$334,768 compared to a loss of \$420,093 for the last half year, an improvement of 20%. The improvement is due to the settlement of the Dawson case offset by operating cost.

2.3 The amount and percentage change up or down from the previous corresponding period of net profit / (loss) for the period attributable to members.

Net loss for the period attributable to members was \$334,768 compared to a loss of \$420,093 last half year, an improvement of 20%. The improvement is due to the settlement of the Dawson case offset by operating costs.

2.4 The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends.

No dividends have been declared for the half year ended 31 December 2014.

2.5 The record date for determining entitlements to the dividends (if any).

No dividends have been declared for the half year ended 31 December 2014.

- 2.6 A brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood.
- 3. Net assets per security with the comparative figure for the previous corresponding period

	2014	2013
Net Assets per security	1.1 cents	1.7 cents

Note: Calculated as Net Assets divided by shares on issue.

- 4. Details of entities over which control has been gained or lost during the period, including the following.
 - 4.1 Name of the entity.

Not applicable.

4.2 The date of the gain or loss of control.

Not applicable.

4.3 Where material to an understanding of the report – the contribution of such entities to the reporting entity's profit from ordinary activities during the period and the profit or loss of such entities during the whole of the previous corresponding period.

Not applicable.

5. Details of individual and total dividends or distributions and dividend or distribution payments. The details must include the date on which each dividend or distribution is payable and (if known) the amount per security of foreign sourced dividend or distribution.

No dividends have been declared for the half year period ended 31 December 2014.

6. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan.

No dividends have been declared for the half year period ended 31 December 2014.

7. Details of associates and joint venture entities including the name of the association or joint venture entity and details of the reporting entity's percentage holding in each of these entities and – where material to an understanding of the report- aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period.

Not applicable, the Company has no associates or interests in Joint Ventures at 31 December 2014.

8. For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards).

The Company is domiciled in Australia and the report has been prepared in accordance with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards.

9. For all entities, if the accounts are subject to audit dispute or qualification, a description of the dispute or qualification.

Not applicable. The unqualified review opinion of the Company's auditors, Ernst & Young, is published with the half year accounts and does not highlight any areas of dispute.