

27 February 2015

WMN Finalises Definitive Agreements with Korean Consortium to Develop its Tamboli Graphite Project

The Board of Western Mining Network, Ltd. ("WMN" or the "Company"), is pleased to announce that it has now signed definitive agreements for the engineering, procurement, and construction of a processing and purification plant (the "Plant") capable of producing commercial grade graphite powder. Concurrently, WMN has now also signed a definitive agreement with Nexinova Corporation ("Nexinova") to market this commercial grade graphite powder.

The contract for the Plant calls for its completion within 14 months from the starting date of construction.

Asked to comment on finalising the Plant agreement, CEO and President of E-Petro Chemical Company LTD and Authorized Director of Udin Engineering Group (E-Petro/Udin), the Korean Engineering firm and project management firm and counterparty to the agreement, Chae Soo Lee stated "Having analyzed the quality and typical characteristics of the Tamboli graphitic phyllite samples, we are confident that the proposed plant can perform as expected and deliver the quantity and quality agreed to."

Mr Lee added "Due to the quality and accessibility of the graphite deposit, we are confident that our plant can produce commercial grade graphite powder adjacent to the mine site. Our consortium partner, Nexinova has existing clients that are major purchasers of this type of product currently. We believe that off-take of all product can be achieved through Nexinova's Client base."

In this regard, WMN has executed a 5 year agreement from completion of the plant with Nexinova, another well-established Korean manufacturing and sales company supplying the steel industry in Korea, Japan, Indonesia, Taiwan and China. As the Company's graphite powder is a necessary additive in the recarburisation process used in steel manufacturing, refractories, carbon bricks for blast furnaces and battery anode manufacturing processes.



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In commenting on these two Agreements, Executive Chairman of WMN, Christopher Clower stated, "This is a major step forward for the Tamboli Graphite Project. With the execution of these agreements, we are now highly confident in our ability to raise the finances required to build the beneficiation plant and get the operation producing and selling commercial grade graphite powder."

The Plant agreement is contingent upon WMN successfully closing financing for the project. WMN is currently negotiating funding for this project. Presently, the company is pursuing financing of the type that minimises dilution to current shareholders.

The company is also continuing its exploration program at Tamboli. A total of 15 successfully recovered drill holes were drilled over approximately 10 ha of the 98 ha concession. Based upon evidence from our exploration, the company has begun work to continue to explore the remaining area at Tamboli. This work will go on simultaneously to the development of the Tamboli's Beneficiation plant and first phase of production so that the company can continue to provide upside to shareholders through potential continued exploration success while construction and development are ongoing.

On behalf of the board of directors,

Christopher Clower

Executive Chairman

For further information visit our website at www.westernmining.net or email info@westernmining.net