

## ASX RELEASE

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### **2014 Preliminary Final Report Summary migme Limited (ASX: MIG, WKN: A117AB)**

The 2014 year marked a new beginning for migme Limited, which was highlighted with the completion of the merger between the mig33 group of companies and migme Limited (formally Latin Gold Limited). The new migme Limited debuted on the ASX on Monday 11 August 2014 with over 5 million monthly active users (MAU's). The transaction also welcomed a new cornerstone shareholder, FIH Mobile Limited (part of the Foxconn Technology Group).

Since that time, migme Limited has hit some significant milestones, including doubling MAU's to 10 million by the December year end, the establishment of large growth partnerships with key handset and entertainment companies in Indonesia and the completion of several complementary acquisitions and investments in the region. These milestones have set the stage for the Company to consolidate its rate of userbase growth and drive monetisation in 2015. The business model is not a new one and follows both a gaming business model and an East Asian model of social user engagement and purchasing. This model is both uniquely and distinctively different than the advertising based models used in the North American market and many other first world markets.

As noted in the 2014 Preliminary Final Report, over \$20 million of the Company's reported \$28.6 million loss for the year related to the writedown of 100% of all goodwill related to the merger,, placement and re-listing related expenses, expansion costs and non-cash share-based payment expenses.

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