

Appendix 4D

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2014

SOIL SUB TECHNOLOGIES
ABN 078 388 155

1. Company details

SOIL SUB TECHNOLOGIES LIMITED

ABN or equivalent company reference

078 388 155

Financial period ended ('current period')

31 December 2014

Financial period ended ('previous period')

31 December 2013

2. Results for announcement to the market

2.1. Revenue	Up	10,108% to	77,988
2.2. Profit (loss) after tax	Down	15% to	(497,602)
2.3. Net profit (loss) for the period attributable to members	Down	15% to	(497,602)
2.4. Dividends	It is not proposed to pay dividends.		
2.5. Record date for determining entitlements to the final dividend.	N/A		
2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.	<p>The principal activities of the Company during the year has been investigating the Nutrimix IP, reviewing other soil substitute technologies and performing due diligence on the Malaysian property projects as announced to the market.</p> <p>Soil Sub Technologies Limited is in the midst of performing due diligence on Malaysian based property projects specifically located at Pahang and Terengganu in east coast Malaysia.</p> <p>During the first six months of the financial year, PJVD has been requested by the National Housing Commission of Malaysia -Syarikat Perumahan Negara ("SPNB") to jointly develop the Penor Project in the State of Pahang. A Development Proposal will be presented by SPNB (Developer) and PJVD (Development Manager) to the Ministry of Finance for final approval in the next few weeks which should clear the pathway for final Construction Contract negotiations.</p> <p>Terms of the proposed business partnership are currently being negotiated between SPNB and PJVD.</p> <p>The Penor Project was awarded to PJVD on 22 April 2014 as principal developer by Honourable Prime Minister of Malaysia Yang Mat Berhormat Dato Sri Haji Mohammad Najib bin Tun Haji Abdul Razak.</p> <p>Both the Terengganu and Penor Projects represent potential gross contract values in the order of A\$800 million over a 4-5 year period with the potential to generate significant earnings to SOI.</p>		

3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	\$0.0005	\$0.0004

4. Control gained over entities

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to audit

If the accounts are subject to audit dispute or qualification, details are described below

The auditors included the following qualifications in their review report:

Qualification Regarding the Carrying Value of Intangible Assets

As disclosed in the financial statements, the Company has recorded intangible assets related to Licences, Patents and Capitalised Development Costs with a carrying value of \$458,429, which relates to the Company's Nutrimix products. The reasonableness of the carrying value of intangibles is dependent on the economic benefits associated with these assets being realised. Should the Company be able to successfully commercialise this product and derive a sufficient level of income, then the carrying value of the asset may be supported. However, at the date of this report the eventual outcome of these events remains uncertain. As such, we have not been able to obtain sufficient evidence to support the Company's assessment of the carrying value of these assets.

Qualification Regarding Loan Receivable

As disclosed in Note 5 to the financial statements, the Company has recorded a loan receivable with a carrying value of \$1,619,651 which relates to funds lent to Platinum JV Development Sdn Bhd. We were unable to obtain sufficient appropriate evidence on the financial position as at 31 December 2014 and financial performance for the period then ended of Platinum JV Development Sdn Bhd to assess the recoverability of the loan receivable as at 31 December 2014. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.



Sign here: _____

Date: 27 February 2015

Keong Chan

Print name: _____