

Half Year Financial Results

In accordance with Listing Rule 4.2A, the Half-Year Financial Report for the six months ended 31 December 2014 and ASX Appendix 4D – Half Year Report of Frankland River Olive Company (ASX: FLR) follow this announcement. This is to be read in conjunction with the annual report for the year ended 30 June 2014

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Director
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Appendix 4D

Half-year Report To the Australian Stock Exchange

Part 1

Name of entity	Frankland River Olive Company Limited
ABN	29 089 521 997
Half Year Ended	31 December 2014
Previous Corresponding Reporting Period	Half-year ended 31 December 2013

Part 2 - Results for announcement to the market

	\$'000	Percentage increase/(decrease) over previous corresponding period
Revenues from ordinary activities	509	(42)%
Profit / (loss) from ordinary activities after tax	(859)	62%
Net profit / (loss) attributable to members	(859)	62%

Dividends	Amount per security	Franked amount per security
Final Dividend	Nil	Nil
Interim Dividend	Nil	Nil
Record date for determining entitlements to the dividend	Not Applicable	

Commentary on Results

Brief explanation of any of the figures reported above necessary to enable the figures to be understood;

The consolidated entity has incurred a net loss after tax for the half year ended 31 December 2014 of \$859,477 (December 2013 a loss of \$530,845). The net loss also included depreciation expenses of \$170,548 (December 2013: \$182,337) and interest to Toscana of \$371,284. As at 31 December 2014, the consolidated entity had net assets of \$7,863,121 (June 2014: \$8,722,598). The consolidated net cash inflow from operating activities was \$115,861 (December 2013: outflow of \$216,562).

Part 3 - Net Tangible Assets per security

	2014	2013
Net tangible asset backing per ordinary security	\$0.01	\$0.03

Part 4 – Details of Entities over which Control has been Gained during the period

Name of entity (or group of entities)	Not Applicable	
Date control gained	N/A	N/A
Contribution of controlled entity (or group) to the profit / (loss) from ordinary activities during the period, from date of gaining control	N/A	N/A
Loss from ordinary activities of the controlled entity (or group), for the whole of the previous financial year	N/A	N/A

Part 5 – Details of Dividends

Amount per security

	Amount per security (cents)	Franked amount per security at 30% tax (cents)	Amount per security of foreign sourced dividend (cents)
Final dividend – current year	Nil	N/A	N/A
– previous year	Nil	N/A	N/A
Interim dividend – current year	Nil	N/A	N/A
– previous year	Nil	N/A	N/A

Total dividends on all securities for the year

	Current Year	Previous Year
Ordinary securities	Nil	Nil

Part 6 – Dividend Reinvestment Plan

The Company does not operate a dividend reinvestment plan.

Part 7 – Details of Associates or Joint Ventures

	Ownership Interest		Contribution to net profit / (loss)	
	2014	2013	2014	2013
Name of entity				
Associate	N/A	N/A	N/A	N/A
Joint Ventures	N/A	N/A	N/A	N/A

Part 8 – Foreign Entities

Not Applicable

Part 9 – Audit Status

- ☐ The accounts have been audited.
- ☒ The accounts have been subject to review.
- ☐ The accounts are in the process of being audited or subject to review.
- ☐ The accounts have *not* yet been audited or reviewed.

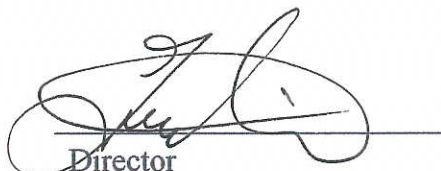
Part 16 – If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification.

Not Applicable

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Not Applicable

Sign here


Director

Date: 27 February 2015

Print name: Ivo Paul Letari