



Dragon Mining

A Decade of Nordic Gold Production

Prospectors and Developers Association of Canada

Nordic Mining Days

2 March 2015



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Competent Persons Statement

The information in this presentation that relates to Exploration Results have been previously released to the ASX on the 19 January 2015 – Encouraging Results from Southern Finland Drilling Activities and the 2 March 2015 – Robust Drill Intercepts Received from the Orivesi Gold Mine, which can be found at www.asx.com.au (Code:DRA). They were compiled by Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists and Mr Matti Talikka MSc (Geology), a Member of the Australasian Institute of Mining and Metallurgy, who are full time employees of the company and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr Neale Edwards and Mr Matti Talikka for these announcements.

The information in this presentation that relates to Mineral Resources for the Orivesi and Jokisivu Gold Mines were previously released to the ASX on the 27 February 2015 – Mineral Resources for the Finland and Sweden Production Centres Updated, which can be found at www.asx.com.au (Code:DRA). It fairly represents, information and supporting documentation that was compiled by Mr Paul Payne, a Member of the Australasian Institute of Mining and Metallurgy and an associate employee of RungePincokMinarco Limited. Mr Payne has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr Paul Payne for the 27 February 2015 announcement.

The information in this report that relates to Mineral Resources for the Kuusamo Gold Project and the Kaapelinkulma Gold Project in Finland and the Svartliden Gold Mine in Sweden were previously released to the ASX on 18 March 2014 – Resource Updates Lift Kuusamo Ounces; and 18 March 2014 – Mineral Resources for the Finland and Sweden Production Centres Update, which can be found at www.asx.com.au (Code:DRA). It fairly represents, information and supporting documentation that was compiled by Mr. Trevor Stevenson, a Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional (Geology), who is a former employee of RungePincokMinarco Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr. Trevor Stevenson for the 18 March 2014 – Resource Updates Lift Kuusamo Ounces; and 18 March 2014 – Mineral Resources for the Finland and Sweden Production Centres Update announcements.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources for the Orivesi and Jokisivu Gold Mines as reported on the 27 February 2015 or the Kuusamo Gold Project, Kaapelinkulma Gold Project and Svartliden Gold Mine as reported on the 18 March 2014, and the assumptions and technical parameters underpinning the estimates in the 27 February 2015 and 8 March 2014 announcements continue to apply and have not materially changed.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists and Mr. Matti Talikka MSc (Geology), a Member of the Australasian Institute of Mining and Metallurgy, who are full time employees of Dragon Mining and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards and Mr. Matti Talikka have provided written consent approving the statement of Mineral Resources in this presentation, in the form and context in which it appears.

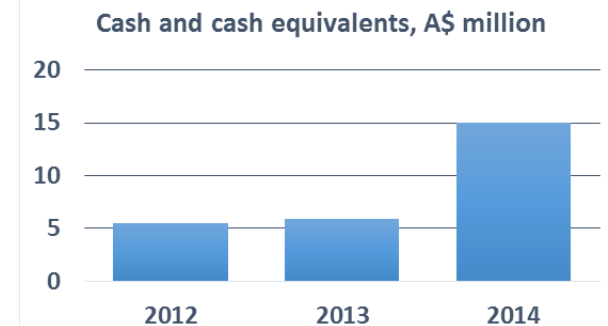
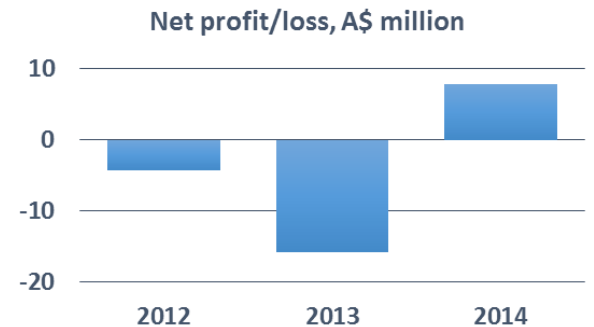
The information in this presentation that relates to Mineral Resources for the Fäboliden Gold Project was previously released to the ASX on 4 February 2015 - Dragon Mining Acquires the Fäboliden Gold Project in Northern Sweden, which can be found at www.asx.com.au (Code:DRA). It is based on information compiled by personnel of Golders Associates (UK) Ltd. This information was prepared and first disclosed under the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. It has not been updated since to comply with the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves on the basis that the information has not materially changed since it was last reported. Written consent was provided by Mr Neale Edwards for the inclusion in the 4 February 2015 announcement in the form and context in which the information regarding the Mineral Resources has been used, having verified this information to be consistent with the original work.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources for the Fäboliden Gold Project as reported on the 4 February 2015 and the assumptions and technical parameters underpinning the estimates in the 4 February 2015 continue to apply and have not materially changed.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employees of Dragon Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards has provided written consent approving the statement of Mineral Resources in this presentation, in the form and context in which it appears.

Dragon Mining Highlights

- Established Production Centres in Sweden and Finland
- 2014 - 59,656 ounces of gold produced at a C1 cash cost of US\$ 952/oz
- Improved safety performance – LTI down 29% in 2014
- Improved profitability – Net profit A\$ 7.76 million in 2014
- 9.40% holding in TSX-V listed Aurion Resources Limited
- Debt free
- Mineral Resource Base
 - 889,800 oz @ 4.5 g/t Au (JORC 2012)
 - Acquisition of the Fäboliden Gold Deposit
3.155 moz @ 1.05 g/t Au (JORC 2004)
- Experienced management and technical team
- Potential near-term development projects
 - Fäboliden Gold Project (Sweden)
 - Kaapelinkulma Gold Project (Finland)



Production, Cashflow, Growth

Issued Capital

ASX Code	DRA
Ordinary Shares	88.84m
Options	Nil
52 Week Trading Range	A\$ 0.08 – 0.20
Current Price (2 Mar 2015 - Open)	A\$ 0.105
Market Capitalisation	A\$ 9.3m

Cash (Cash at bank plus receivables less accounts payable)
A\$ 20.3 million (31 December 2014)

Investments

9.40% - Aurion Resources Limited (TSX-V)

Board of Directors

Arthur Dew
Non Executive Chairman
Brett Smith
Executive Director
Peter Gunzburg
Non Executive Director

Substantial Shareholders

Allied Properties Resources Limited	23.68%
Nicolas Mathys	17.21%
COL Capital Limited & Subsidiaries	12.08%

Dragon Mining Overview

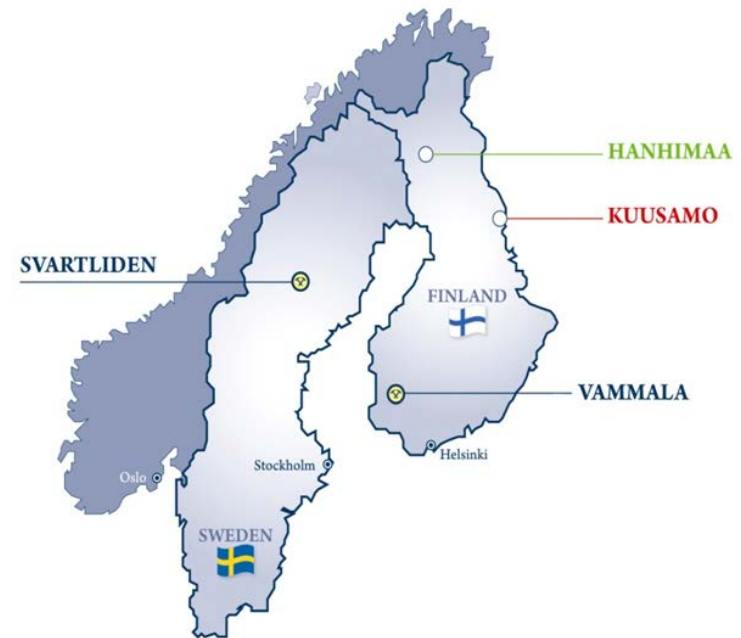
Established Nordic Gold Producer

Production

- Svartliden and Vammala Production Centres
- 2012 - **54,328 ounces** (C1 cash cost US\$ 1,095/oz)
- 2013 - **64,482 ounces** (C1 cash cost US\$ 1,013/oz)
- 2014 - **59,656 ounces** (C1 cash cost US\$ 952/oz)

Development Projects

- Fäboliden Gold Project
 - Conditional purchase agreement executed
 - 25km southeast of the Svartliden Plant
- Kaapelinkulma Gold Project
 - 65km east of the Vammala Plant
- Kuusamo Gold Project
 - Quality, high grade Mineral Resource base of 507,200 ounces @ 4.1 g/t gold



A Decade of Nordic Gold Production

586,616 ounces of gold produced since 2004



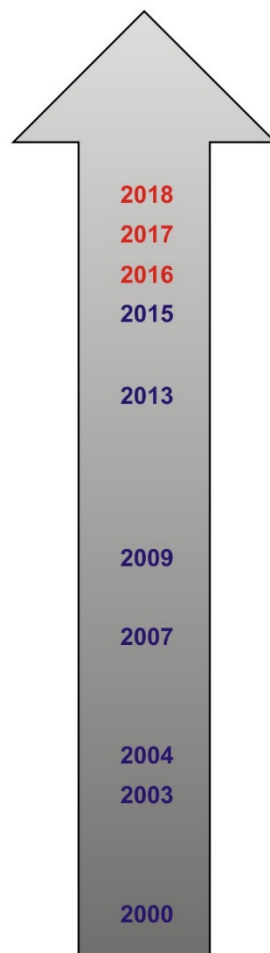
Possible commencement of mining at
Fäboliden

Acquisition of 100% interest in
the Fäboliden Gold Project

Completion of mining at Svartliden,
processing of stockpiles and
concentrates

Commencement of mining at
Svartliden

Acquisition of initial interest in
the Svartliden Gold Project



2018

2017

2016

2015

2013

2009

2007

2004

2003

2000



Possible commencement of mining at
Kaapelinkulma

Commencement of mining at
Jokisivu

Resumption of mining at Orivesi

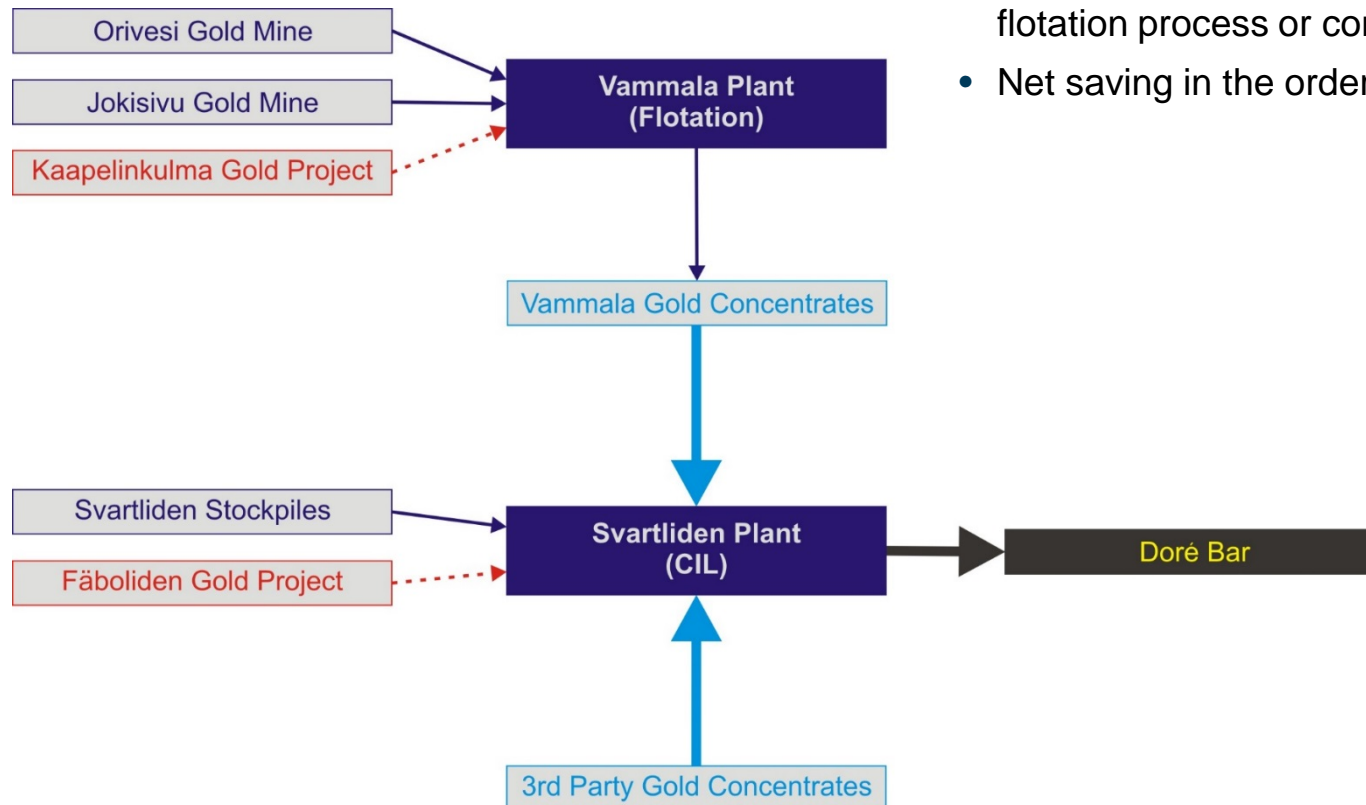
Acquisition of 100% interest in the
Orivesi Gold Mine, Jokisivu Gold Project,
Kaapelinkulma Gold Project, Kuusamo
Gold Project and the Hanhimaa Gold Project

Group Synergies

CIL processing of gold concentrates

Benefits of leaching concentrates

- Integrated approach allows greater higher gold recovery in the floatation plant.
- No penalty fees from the smelter affecting the flotation process or concentrate processing.
- Net saving in the order of US\$ 60-70/oz



Svartliden Production Centre

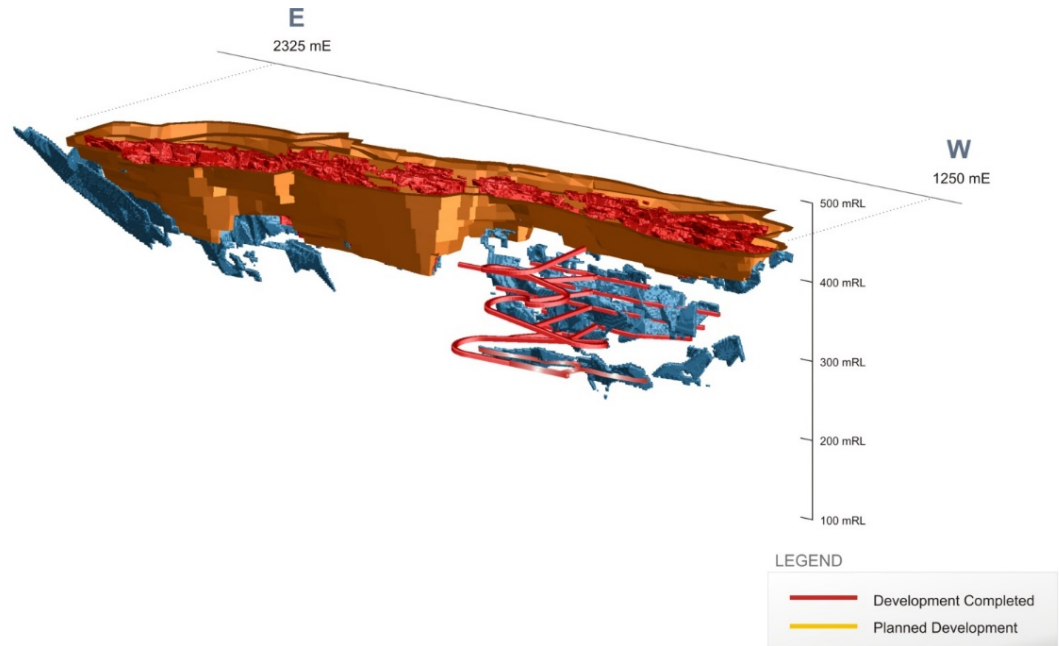
Svartliden Gold Mine



Svartliden Production Centre

Svartliden Gold Mine

- Since commencing production in 2005 the Svartliden Production Centre has produced 372,281 ounces of gold to 31 December 2014
- Commenced operation as an open-pit mine in 2004, with underground mining commencing in 2011
- Open-pit and underground activities were carried out in tandem until completion of open-pit mining in April 2013
- Underground mining was completed in November 2013
- Plant will continue to process low grade stockpiles from the Svartliden mine into the first quarter of 2015
- Ore is processed through a conventional comminution and carbon in leach (CIL) plant with a design capacity of 300,000 tonnes per annum



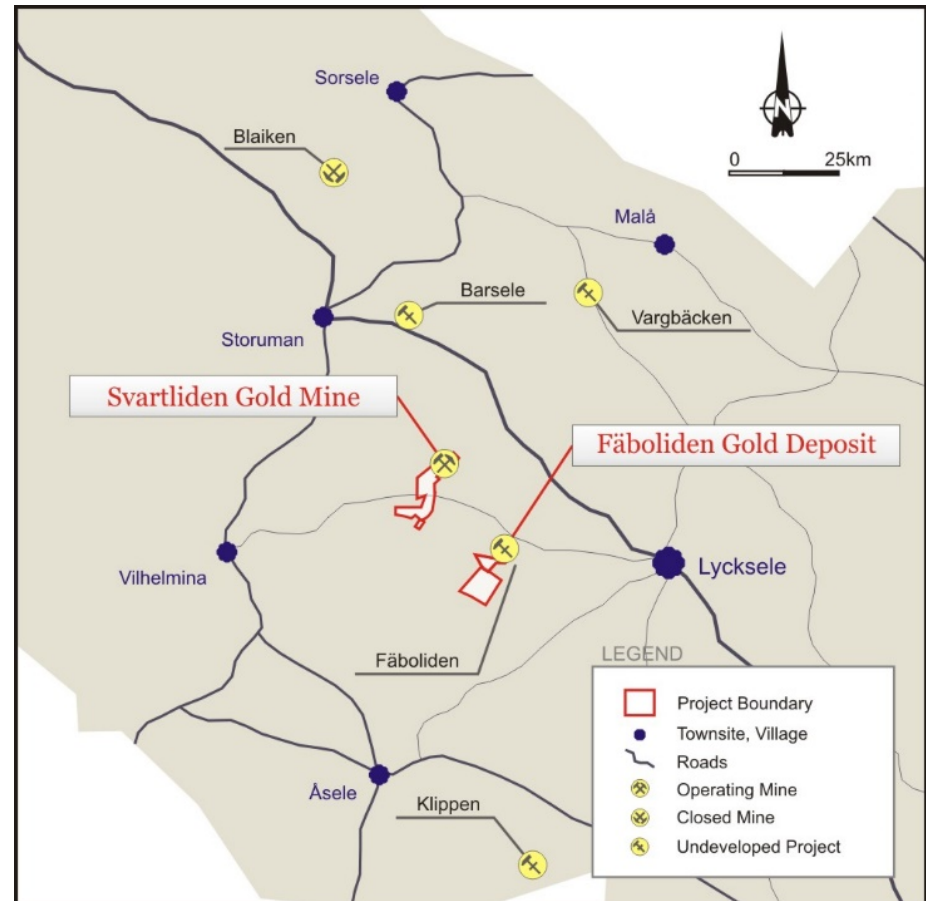
Mineral Resources			
Category	Tonnes	Gold (g/t)	Ounces
Measured	97,000	3.8	11,700
Indicated	246,000	4.2	33,300
Inferred	39,000	4.9	6,200
Total	383,000	4.1	51,300

Mineral Resources as at 31 December 2014

Svartliden Production Centre

Fäboliden Gold Project

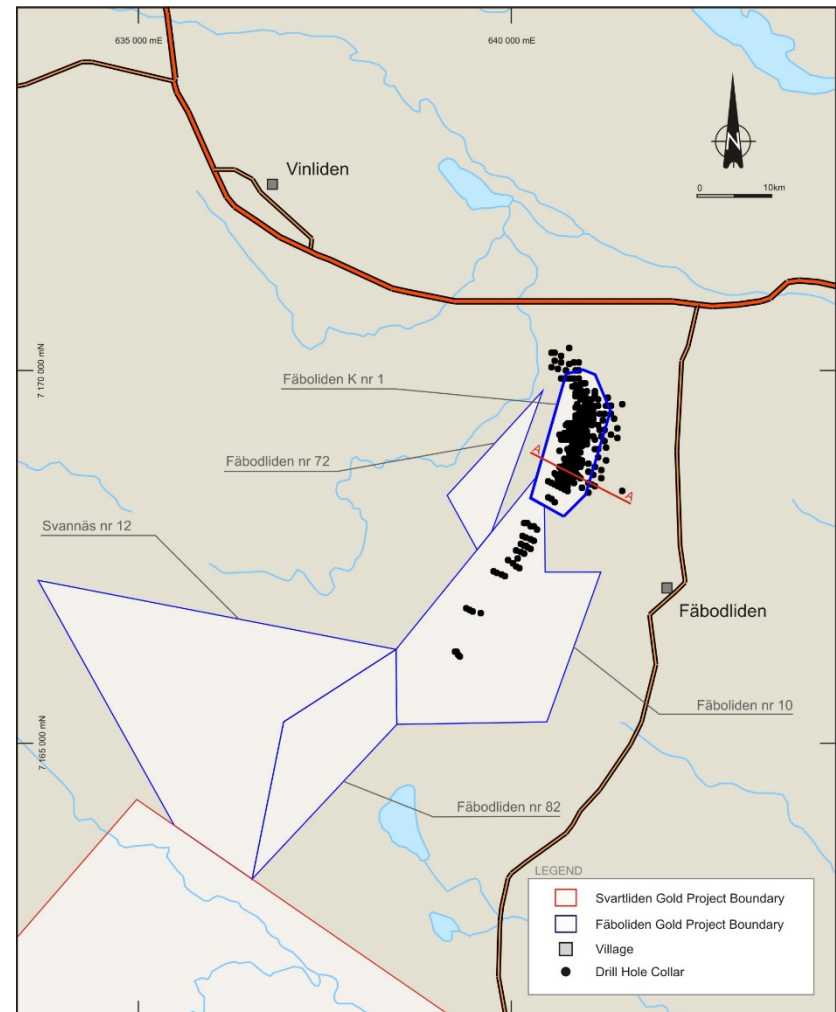
- Conditional Sale and Purchase Agreement executed to acquire the Fäboliden Gold Project
- Total consideration of 40 MSEK (~A\$6.3M), includes Fäboliden Gold Deposit, ownership of 1,728 ha of land and standing timber worth 18 MSEK
- Potential source of feed for the Svartliden Production Centre
- Located 25km southeast of Svartliden and easily accessible through local road network
- Previously explored as large tonnage – low grade system
- Exploitation Concession and Environmental Permit granted
- Dragon to focus on higher grade portions of the deposit within the lower grade envelope

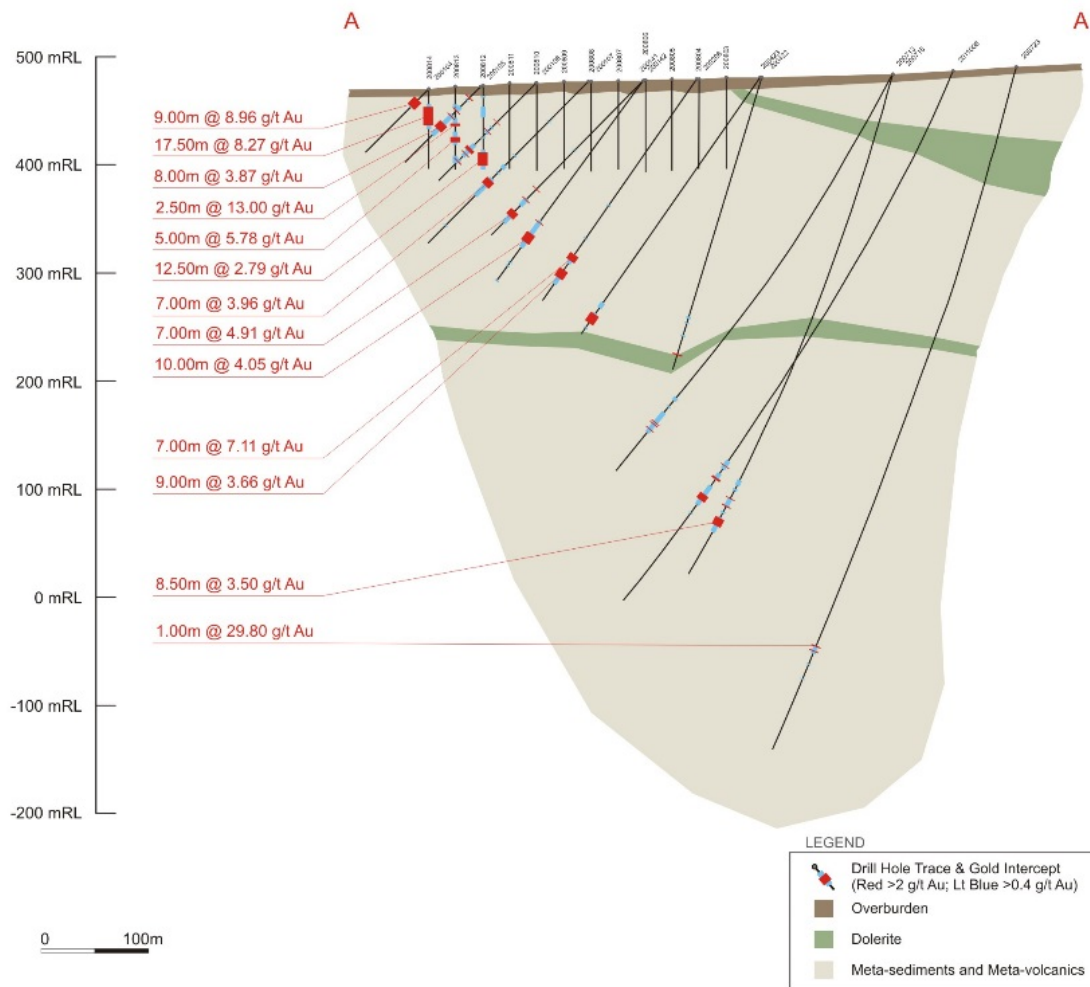


Svartliden Production Centre

Fäboliden Gold Project

- 1,739.57 hectare project area that includes:
 - Fäboliden K nr 1 Exploitation Concession that hosts the Fäboliden Gold Deposit; and
 - Four contiguous Exploration Permits that encompass the southwest strike extensions of the deposits host geological sequence
- Exploration has primarily involved drilling over 21 year period with 333 holes completed for 64,784.47 metres
- Majority completed by diamond core methods
- Completed on nominal grid spacing of 50m by 50m basis near surface, increasing to 100m by 100m and greater for the depth extensions down to approximately 500 metres



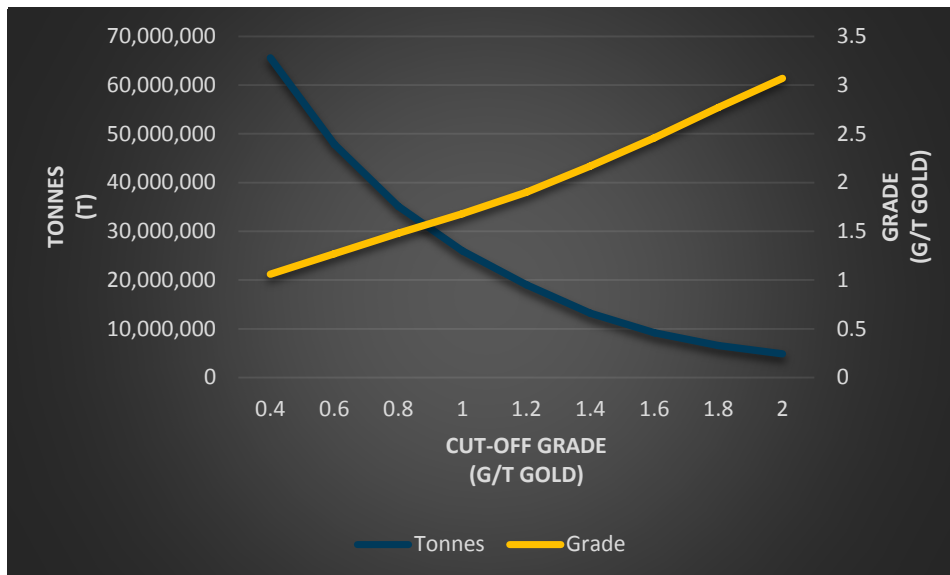


Svartliden Production Centre

Fäboliden Gold Project

	Tonnes	Grade		Ounces
	(t)	(g/t gold)	(g/t silver)	(ozs gold)
Measured	31,453,000	1.06	2.64	1,075,000
Indicated	34,104,000	1.06	2.96	1,166,000
Total – Measured and Indicated	66,557,000	1.06	2.81	2,241,000
Inferred	27,518,000	1.03	3.33	914,000

May 2011 Mineral Resource (JORC 2004) reported at a cut-off grade of 0.4 g/t gold.



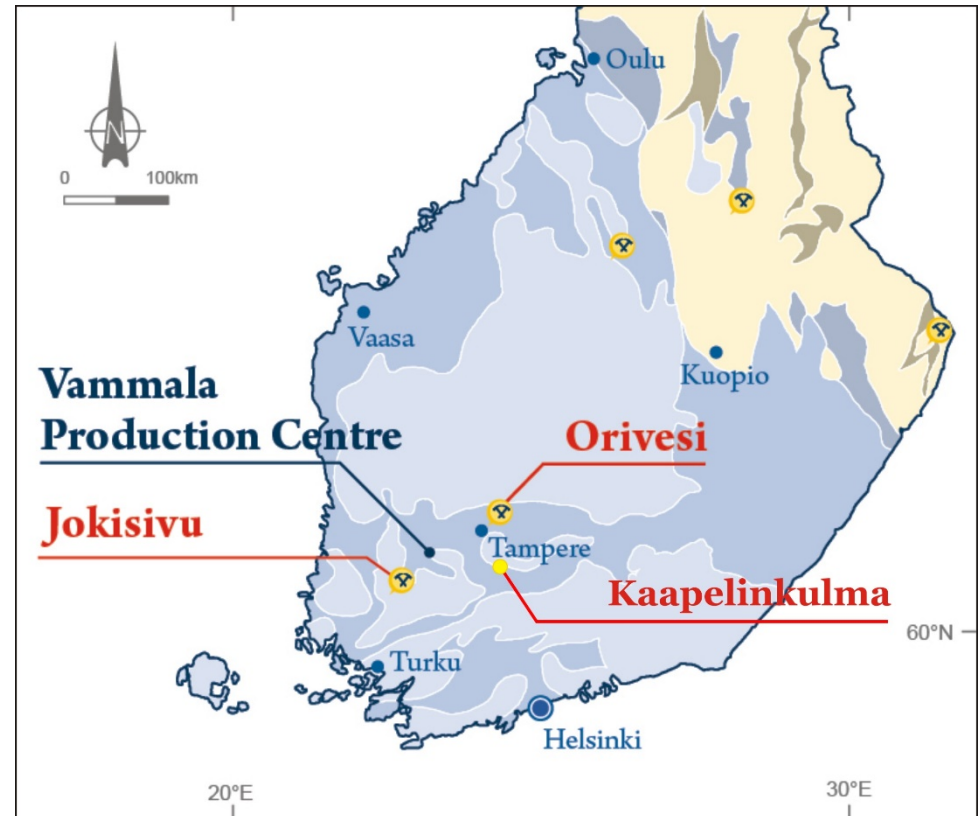
Grade Tonnage Curve of Measured and Indicated Mineral Resources at various cut-off grades.

Vammala Production Centre



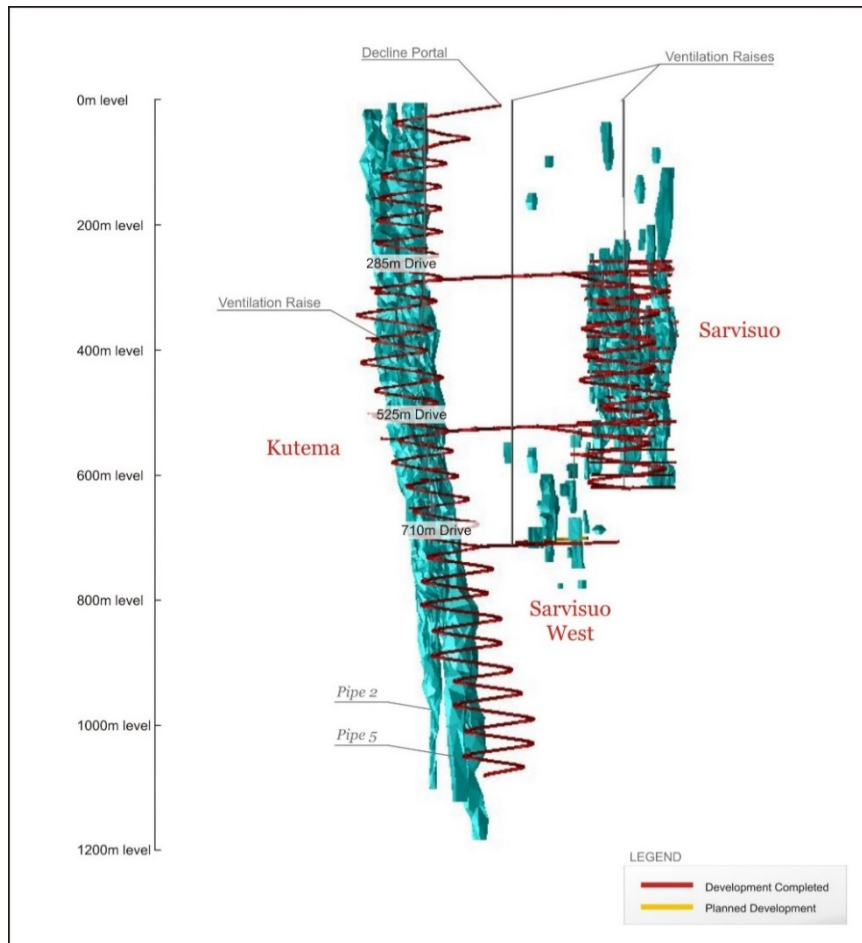
Vammala Production Centre

- Vammala Production Centre
 - Vammala Plant (Flotation)
 - Orivesi Gold Mine
 - Jokisivu Gold Mine
 - Kaapelinkulma Gold Project
- Since recommissioning in 2007, the Vammala Production Centre has produced 214,335 ounces of gold in concentrate to 31 December 2014
- Annual production record in 2014
 - 38,246 ounces of gold
- Exploration activities have been re-focused and accelerated to support production at mines and the development of the advanced projects



Vammala Production Centre

Orivesi Gold Mine



- Orivesi Gold Mine first commenced production in 1992, yielding 422,000 ounces of gold to the end of 2003
- Dragon Mining recommenced mining in 2007, initially with the development of the Sarvisuo area and then the deepening of the Kutema area below the 720m level. Since recommencing, Orivesi has produced 168,975 ounces of gold to the end of 2014
- Development is down to the 1,080m level, Mineral Resources defined to the 1,140m level
- Bonanza intercept of 17.30m @ 24.18 g/t gold at the 1,155m level returned from recent drilling

Mineral Resources (Inclusive of Ore Reserves)

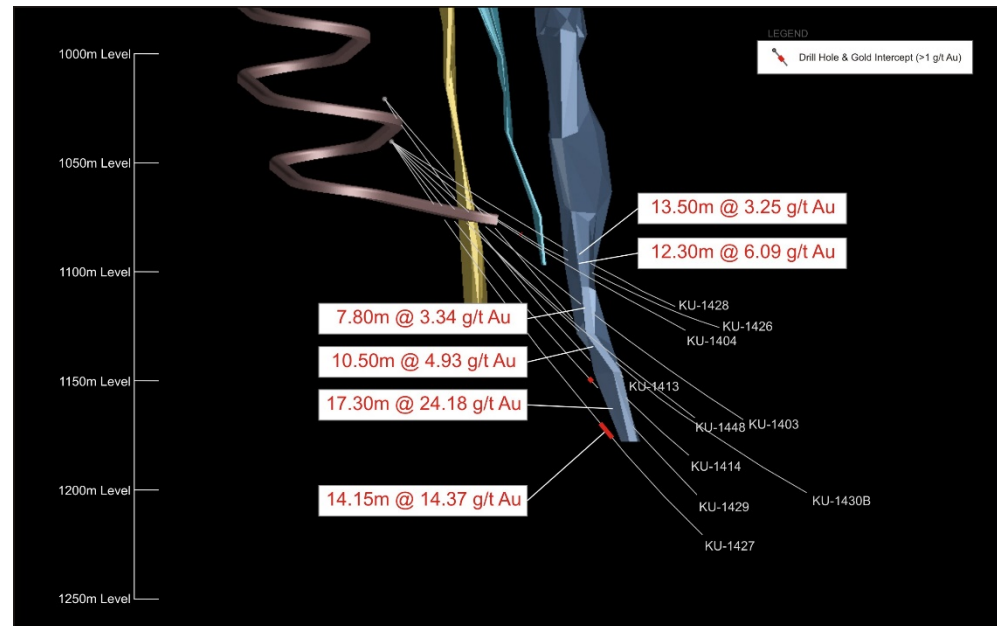
Category	Tonnes	Gold (g/t)	Ounces
Measured	228,000	6.3	46,600
Indicated	132,000	7.6	32,000
Inferred	68,000	6.4	13,400
Total	426,000	6.7	92,000

Mineral Resources as at 31 December 2014

Vammala Production Centre

Orivesi Gold Mine – Recent exploration success

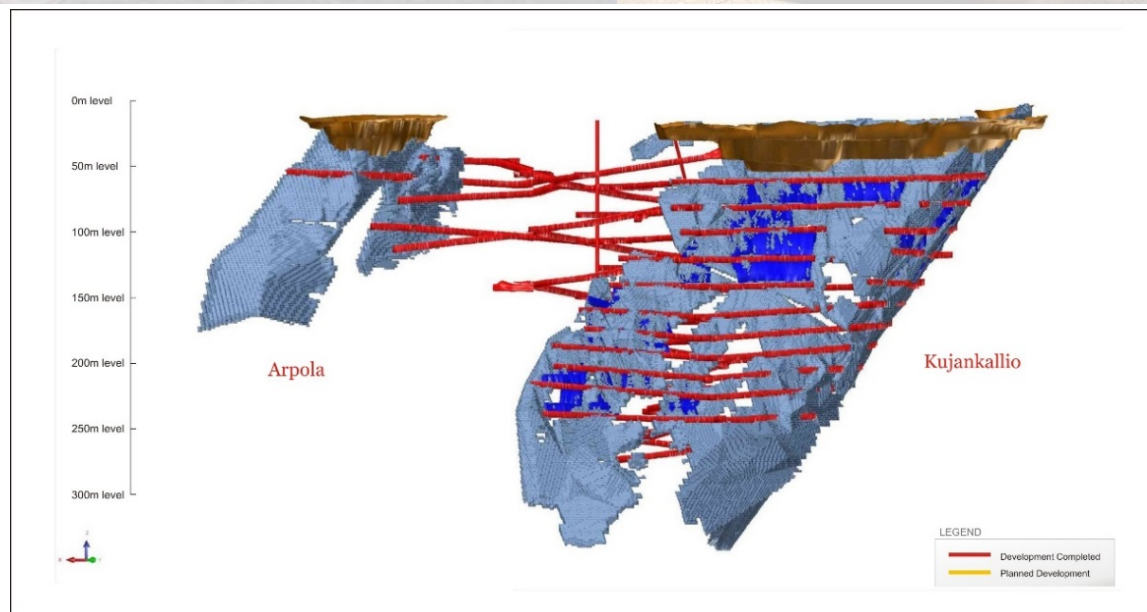
- Continuation of the high grade mineralisation at Kutema below the current planned development levels
 - **17.30m @ 24.18 g/t gold** (1155m level)
 - **14.15m @ 14.37 g/t gold** (1175m level)
 - **12.30m @ 6.09 g/t gold** (1100m level)
- Identifying new mineralised zones
 - **3.65m @ 8.30 g/t gold**, 50 m to the northeast of Kutema Pipe 5
 - **3.55m @ 59.94 g/t gold**, to the west of the Sarvisuo lode system



Vammala Production Centre

Jokisivu Gold Mine

- Jokisivu Gold Mine commenced production in September 2009, initially by open-pit at Kujankallio and then by underground methods from September 2010
- A small open-pit was mined at Arpola in 2011. Underground development has now advanced to the Arpola area, first production stoping being completed in 2014
- Development is now at the 275m level at Kujankallio and 120m level at Arpola
- Mineral Resources are defined to the 350m level at Kujankallio and 190m level at Arpola and both deposits remain open at depth
- Increased level of exploration activities with focus to increase the Mineral Resource base



Mineral Resources (Inclusive of Ore Reserves)

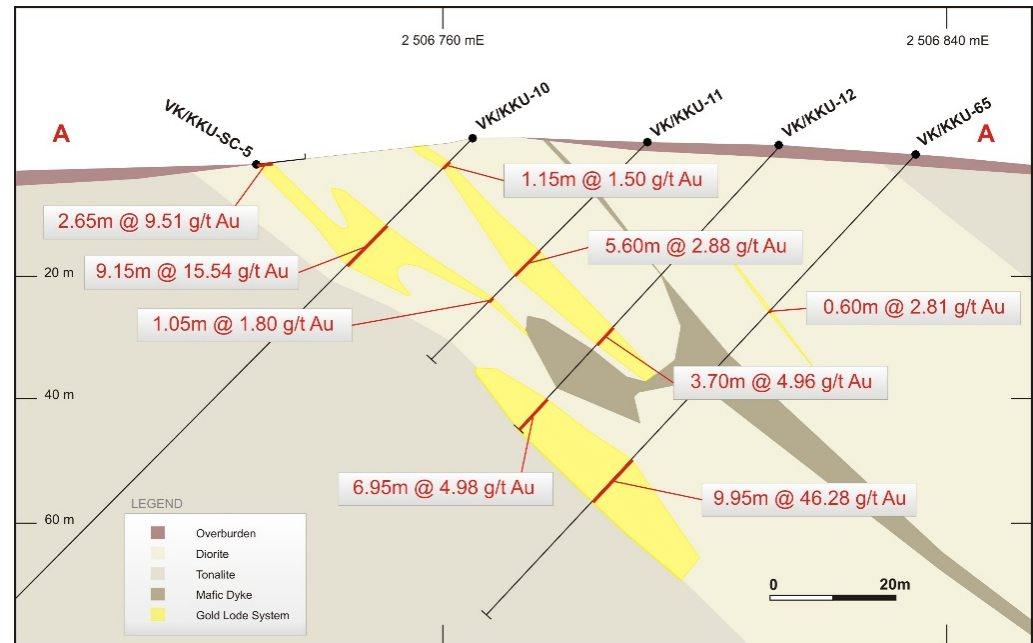
Category	Tonnes	Gold (g/t)	Ounces
Measured	268,000	5.6	49,000
Indicated	572,000	4.8	87,800
Inferred	541,000	4.7	81,200
Total	1,381,000	4.9	218,200

Mineral Resources as at 31 December 2014

Vammala Production Centre

Kaapelinkulma Gold Project

- Potential third gold mine in the Vammala Production Centre area
- 65 km east of the Vammala Plant and accessible by existing road network
- Environmental Permit granted, Mining Concession pending
- Suitable for open pit development
- Potential to increase Mineral Resource at depth and along strike
- Material suitable for processing at the Vammala Plant
- Potential to develop the project in the near term with minimal expenditure



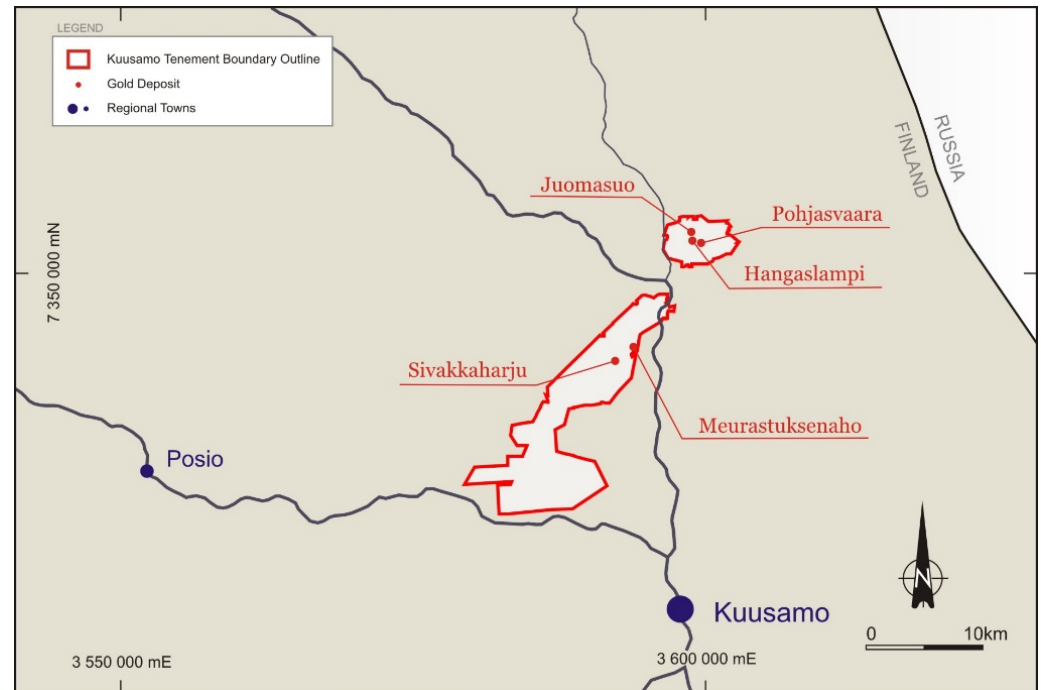
Kuusamo Gold Project



Kuusamo Gold Project

Overview

- Highly prospective region with potential to develop into significant gold camp
- Excellent infrastructure and potential local workforce
- Advanced exploration project, permitting and approval process still to be undertaken
- Three key deposits - Juomasuo, Hangaslampi, Pohjasvaara containing a high quality, high grade resource of:
 - 429,200 ounces @ 4.6 g/t gold
 - 72% of ounces classified as Measured & Indicated
- Excellent potential for resource growth at existing deposits and through new discoveries



Kuusamo Gold Project

Status

Metallurgy

- Metallurgical test work has demonstrated material is amenable to conventional comminution followed by flotation with gold recoveries of 89.5%
- Preliminary flow sheet comprising crushing, grinding and flotation has been developed that will support capital and operating cost estimates

Mining

- High level mining studies indicate that each of the deposits is amenable to open pit mining
- The Juomasuo deposit has potential for underground mining

Environmental Impact Assessment

- First Environmental Impact Assessment report released in December 2013
- The report was not approved by the authority. Additional investigations are required and an amended Environmental Impact Assessment report will be prepared

Stakeholder relationships

- Continuous efforts to enable good co-operation with local stakeholders

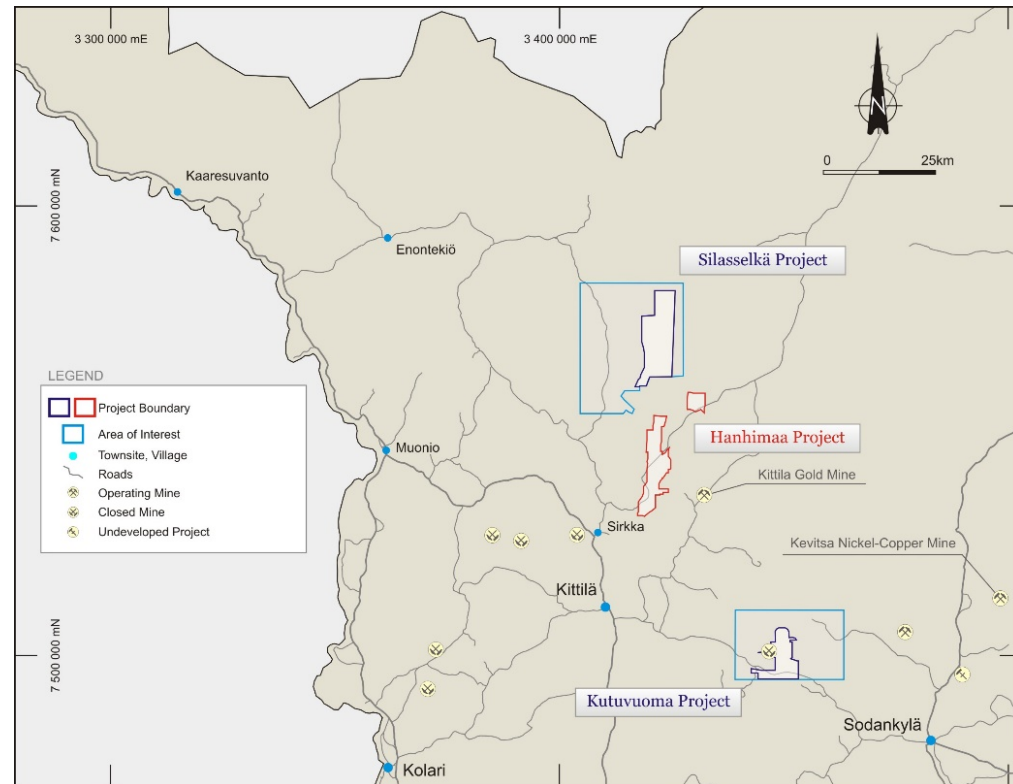
Northern Finland Exploration

Hanhimaa Gold Project

- Agreement with Agnico Eagle to earn up to 70% interest in the Hanhimaa Gold Project. Agnico-Eagle can spend €5 million over 6 years to earn a 51% interest and an additional €4 million over the following 3 years to earn a further 19%
- 18 drill holes, totaling 4,593m completed by Agnico Eagle over several targets in 2014 returning a series of intercepts

Kutuvuoma and Silasselkä Projects

- Aurion Resources Limited (TSX-V:AU) acquired 100% interest in the Kutuvuoma and Silasselkä projects in May 2014
- Dragon Mining will receive 6,000,000 Common Shares in Aurion and retains 3% NSR and bonus payments based on exploration success. Aurion to spend EUR 1 million over staged period
- Dragon Mining have received 4,000,000 Common Shares in Aurion in accordance with the Purchase Agreement, equating to a 9.40% holding on an undiluted basis.
- Aurion announce on 15 January 2015 identification of new mineralisation at Ahvenjärvi and extension of mineralized zone at Kutuvuoma.



Dragon Mining Summary

- Established Production Centres in Sweden and Finland
- 586,616 ounces of gold produced since 2004
- 2014 - 59,656 ounces of gold produced at a C1 cash cost of US\$ 952/oz
- Improved safety performance – LTI down 29% in 2014
- Improved profitability – Net profit A\$ 7.76 million in 2014
- Debt free
- Available cash: A\$ 20.3 million (31 December 2014)
- Mineral Resource Base
 - 889,800 oz @ 4.5 g/t Au (JORC 2012)
 - Acquisition of the Fäboliden Gold Deposit
3.155 moz @ 1.05 g/t Au (JORC 2004)
- Experienced management and technical team
- Potential near-term development projects
 - Fäboliden Gold Project (Sweden)
 - Kaapelinkulma Gold Project (Finland)

Production, Cashflow, Growth



For more information: www.dragonmining.com



Appendices

- Group Mineral Resource, 31 December 2014

Mineral Resources

Gold (inclusive of Ore Reserves)

As at 31 December 2014	Measured			Indicated			Inferred			Total		
	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces
Svartliden Production Centre												
Svartliden Gold Mine	97	3.8	11,700	246	4.2	33,300	39	4.9	6,200	383	4.1	51,300
Vammala Production Centre												
Orivesi Gold Mine	228	6.3	46,600	132	7.6	32,000	66	6.4	13,400	426	6.7	92,000
Jokisivu Gold Mine	268	5.6	49,000	572	4.8	87,800	541	4.7	81,200	1,381	4.9	218,200
Kaapelinkulma Gold Project				84.9	5.6	15,200	37.3	4.2	5,900	122.2	5.2	21,000
Kuusamo Gold Project												
Juomasuo Gold Deposit	158	8.4	42,500	1,368	4.7	205,900	415	3.8	50,500	1,941	4.8	298,900
Hangaslampi Gold Deposit				341	5.3	57,500	62	4.3	8,600	403	5.1	66,100
Pohjasvaara Gold Deposit				81	3.3	8,600	49	5.0	8,000	130	4.0	16,600
Meurastuksenaho Gold Deposit				61	2.4	4,700	831	2.3	61,800	892	2.3	66,500
Sivakkaharju Gold Deposit							50	7.2	11,500	50	7.2	11,500
Group Total	753	5.9	145,300	2,907.9	4.8	445,000	2,499.3	3.7	299,300	6,161.2	4.5	889,800

As at 31 December 2014	Measured			Indicated			Inferred			Total		
	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces	Tonnes (kt)	Gold (g/t)	Ounces
Svartliden Production Centre												
Fäboliden Gold Project	31,453	1.06	1,075,000	34.1	1.06	1,166,000	27.5	1.03	914,000	94,075	1.05	3,155,000