



2 March 2015

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Leopard Resources NL (ABN 99 009 076 233) (**Company**) hereby confirms that 300,000,000 fully paid ordinary shares in the capital of the Company at an issue price of \$0.001 per share were issued on 27 February 2015. The shares were issued to unrelated parties pursuant to shareholder approval gained in general meeting on 28 November 2014, and funds raised will be used to retire working capital debt.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Securities without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act;
3. as at the date of this notice, there is no further information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Yours faithfully,
Leopard Resources NL

Damon Sweeny
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

LEOPARD RESOURCES NL

ABN

99 009 076 233

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--------------------|
| 1 | +Class of +securities issued or to be issued | a) Ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | a) 300,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a) fully paid |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>a) Yes</p>
<p>5 Issue price or consideration</p>	<p>a) \$0.001</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>a) Placement pursuant to Res4 of Annual General Meeting held on 28 November 2014</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>28 November 2014</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Nil</p>

+ See chapter 19 for defined terms.

6d	Number of +securities issued with security holder approval under rule 7.1A	Nil						
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	300,000,000 (28/11/14)						
6f	Number of securities issued under an exception in rule 7.2	Nil						
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	N/A						
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A						
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1 - 312,377,425 7.1A - 233,541,523						
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	a) 27 February 2014						
8	Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number</th> <th style="text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2,373,350,092</td> <td>Ordinary fully paid shares</td> </tr> <tr> <td style="text-align: center;">4,000,000</td> <td>Partly paid shares;</td> </tr> </tbody> </table>	Number	+Class	2,373,350,092	Ordinary fully paid shares	4,000,000	Partly paid shares;
Number	+Class							
2,373,350,092	Ordinary fully paid shares							
4,000,000	Partly paid shares;							

+ See chapter 19 for defined terms.

	Number	+Class
9	696,666,667	Options (\$0.005; 5/09/2015)
10	N/A	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	<input type="text"/>
21	Amount of any underwriting fee or commission	<input type="text"/>
22	Names of any brokers to the issue	<input type="text"/>
23	Fee or commission payable to the broker to the issue	<input type="text"/>
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	<input type="text"/>
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	<input type="text"/>
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	<input type="text"/>
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	<input type="text"/>
28	Date rights trading will begin (if applicable)	<input type="text"/>
29	Date rights trading will end (if applicable)	<input type="text"/>
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	<input type="text"/>
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for	<input type="text"/>

⁺ See chapter 19 for defined terms.

the balance?

32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in
all respects from the date of
allotment with an existing +class
of quoted +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next
dividend, (in the case of a
trust, distribution) or interest
payment
- the extent to which they do
not rank equally, other than in
relation to the next dividend,
distribution or interest
payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end
of restriction period

(if issued upon conversion of
another security, clearly identify
that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.


 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date:2 March 2015.....
Company Secretary

Print name: ..DAMON SWEENY.....

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

1.1 Calculation of placement capacity under rule 7.1 and rule 7.1A for +eligible entities

Introduced 01/08/12

1.2 Part 1

Rule 7.1 – Issues exceeding 15% of capital																										
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated																										
Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	1,091,689,290																									
Add the following: <ul style="list-style-type: none"> • Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid ordinary securities issued in that 12 month period with shareholder approval 	0 1,243,725,942 <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>issued</i></th> <th style="text-align: left;"><i>purpose</i></th> <th style="text-align: left;"><i>GM approval</i></th> <th style="text-align: left;"><i>Res'n #</i></th> <th style="text-align: left;"><i># issued</i></th> </tr> </thead> <tbody> <tr> <td>26/03/14</td> <td>Conversion of loans</td> <td>31/3/14</td> <td>1</td> <td>696,666,667</td> </tr> <tr> <td>26/03/14</td> <td>Conversion of loans</td> <td>31/3/14</td> <td>2</td> <td>147,059,275</td> </tr> <tr> <td>13/06/14</td> <td>placement</td> <td>31/3/14</td> <td>5</td> <td>100,000,000</td> </tr> <tr> <td>13/06/14</td> <td>This issue</td> <td>28/11/14</td> <td>4</td> <td>300,000,000</td> </tr> </tbody> </table>	<i>issued</i>	<i>purpose</i>	<i>GM approval</i>	<i>Res'n #</i>	<i># issued</i>	26/03/14	Conversion of loans	31/3/14	1	696,666,667	26/03/14	Conversion of loans	31/3/14	2	147,059,275	13/06/14	placement	31/3/14	5	100,000,000	13/06/14	This issue	28/11/14	4	300,000,000
<i>issued</i>	<i>purpose</i>	<i>GM approval</i>	<i>Res'n #</i>	<i># issued</i>																						
26/03/14	Conversion of loans	31/3/14	1	696,666,667																						
26/03/14	Conversion of loans	31/3/14	2	147,059,275																						
13/06/14	placement	31/3/14	5	100,000,000																						
13/06/14	This issue	28/11/14	4	300,000,000																						
Number of partly paid ordinary securities that became fully paid in that 12 month period	0																									
Subtract the number of fully paid ordinary securities cancelled during that 12 month period	0																									
“A”	2,335,415,232																									

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”							
“B”	0.15 <i>[Note: this value cannot be changed]</i>						
Multiply “A” by 0.15	350,312,285						
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used							
<p>Insert number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>37,934,860</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e0e0e0;"> <th style="text-align: left; font-size: small;">issued</th> <th style="text-align: left; font-size: small;">purpose</th> <th style="text-align: right; font-size: small;">securities issued</th> </tr> </thead> <tbody> <tr> <td style="font-size: x-small;">26/03/14</td> <td style="font-size: x-small;">In satisfaction of interest on loans</td> <td style="text-align: right; font-size: x-small;">37,934,860</td> </tr> </tbody> </table>	issued	purpose	securities issued	26/03/14	In satisfaction of interest on loans	37,934,860
issued	purpose	securities issued					
26/03/14	In satisfaction of interest on loans	37,934,860					
“C”	37,934,860						
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1							
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	350,312,285						
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	37,934,860						
<p>Total [“A” x 0.15] – “C”</p>	<p>312,377,425</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>						

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities			
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated			
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	2,335,415,232		
Step 2: Calculate 10% of “A”			
“D”	0.10 <i>Note: this value cannot be changed</i>		
Multiply “A” by 0.10	233,541,523		
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used			
Insert number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	<table border="1" style="margin: auto;"> <tr> <td style="padding: 5px;">issued</td> <td style="padding: 5px;">securities issued</td> </tr> </table>	issued	securities issued
issued	securities issued		
“E”	NIL		

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	233,541,523
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	NIL
Total [“A” x 0.10] – “E”	233,541,523 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.