

3 March 2015

Market Announcements Platform  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## Acquisition of Go Group and completion of capital raising

Solco Limited (**Company**) is pleased to announce that on 23 February 2015 it completed its acquisition of Go Group and executed documentation for two key financing facilities essential for the continued operations of the Go Group, namely a:

- \$25 million multi-year facility provided by Flexi Enterprise to fund GO energy's solar power plant agreements (PPAs) that are provided to commercial customers; and
- \$5 million facility provided by ANZ to fund the ongoing working capital requirements for its renewable energy certificates aggregation business through its "CO2Markets" business brand.

Also on 23 February 2015:

- Messrs Brian Thomas, Adam Pearce and Lui Pangiarella were appointed as directors of the Company, and Mr David Richardson retired as a director. Mr Thomas has been appointed Chairman of the Company.
- Settlement of the entitlement and shortfall offers under the Company's prospectus dated 25 November 2015 (**Prospectus**) took place. Holding statements for the issue were sent to relevant shareholders on 23 February 2015.

Whilst completion of the acquisition of Go Group and the issue of offer shares has occurred, on 25 February 2015 ASX advised the Company that it was yet to meet all of the conditions for ASX to reinstate the Company's shares to quotation. As a result the Company has applied to ASIC for relief of certain requirements under the Corporations Act. The Company expects to shortly lodge a supplementary prospectus and will give persons issued shares under the Prospectus an opportunity to be repaid subscription

amounts paid under the Prospectus. Sufficient funds have been set aside to meet any requests for repayment.

Urban Group Energy Holdings Pty Limited, Wytown Pty Limited and Ms Diana House, who together have subscribed for 120 million shares or \$2.4 million under the shortfall offer, have, as a sign of their support for the Company, elected to affirm the issue of shortfall shares to them and will not be repaid their subscription amounts. Urban Group has also confirmed its commitment to underwrite the shortfall offer for \$3 million.

The Company is working with ASIC and ASX to satisfy conditions for reinstatement and will provide further disclosure concerning the offer and Go Group in due course.

Shareholders who applied for Shares under the Prospectus who wish to be repaid their subscription money can contact the Company (details below).

Pending reinstatement to quotation, the Company's shares will remain suspended.

The Company will continue to provide further updates to the market.

ENDS

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