



ASX Release

3 March 2015

**BLACK RANGE MINERALS
LIMITED**

Suite 9
5 Centro Ave
Subiaco WA 6008
Australia
Tel: +61 8 9481 4920
Fax: +61 8 9226 2027

Australian Stock Exchange

Symbol: BLR

Contact:

Mike Haynes
Managing Director

E-mail:

info@blackrangeminerals.com

Directors / Officers:

Alan Scott (Non-Exec. Chairman)
Mike Haynes (Managing
Director/CEO)
Ben Vallerine (Non-Exec.
Director)
Joseph Havlin (Non-Exec.
Director)
Ian Cunningham (Company
Secretary)
Bev Nichols (CFO)

Issued Capital:

2,995.3 million shares
204.0 million unlisted options

**Last closing price of BLR shares
on the ASX:**

\$0.002

EXTENSION OF EXCLUSIVITY PERIOD

Further to its announcement of 30 January 2015, in relation to a proposed takeover offer by Western Uranium Corporation ("Western"), Black Range Minerals Limited (ASX:BLR) ("the Company") advises that due diligence inquiries have been completed to the satisfaction of Western.

In order to allow the parties additional time to finalise the documentation, the Company advises that it has agreed to extend Western's exclusivity period to 8 March 2015.

For further information please contact:

Mike Haynes
Managing Director
Phone: +61 8 9481 4920 (Australia) or +1 303-279-4946 (US)
Email: mhaynes@blackrangeminerals.com

or

Ian Cunningham
Company Secretary
Phone: +61 8 9481 4920
Email: icunningham@blackrangeminerals.com

Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

**Further information on Black Range can be sourced from
www.blackrangeminerals.com**