



3 March 2015

**SALE OF EVEREST MINE - UPDATE**

Aquarius Platinum Limited (**AQP**) announced on 10 February 2015 that its subsidiary, Aquarius Platinum (South Africa) (Pty) Ltd (**AQPSA**), has entered into an agreement to sell AQPSA's entire interest in the Everest mine and related mining and processing infrastructure and immovable properties (**Everest**) to Northam Platinum Limited (**Northam**) (together the "**Disposal**"), for an aggregate consideration of R450 million, payable in cash.

AQP has been in discussions with the UK Listing Authority regarding the classification of the Disposal under Chapter 10 of the UK Listing Rules. Further to such discussions, AQP confirms that the transaction is a Class 2 transaction under Chapter 10 of the UK Listing Rules and will not require the approval of AQP's shareholders.

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