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ASX ANNOUNCEMENT

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VALMEC SERVICES SECURES MAJOR CONTRACT

Following the acquisition of Exterran Australia by Valmec in December 2014, Valmec Services has been awarded its first significant contract to provide services to the Talinga Gas Processing Facility, operated by Origin.

Highlights

- \$5.3 million contract for Australia Pacific LNG
- Work to commence immediately
- Demonstrates value of recent Exterran acquisition
- Aligns with Company's strategy of delivering across project lifecycle

With a contract value of approximately \$5.3 million, the project will involve Valmec providing maintenance and overhaul services for the compression equipment at the facility, near Chinchilla, Queensland.

Work will commence immediately, with an expected completion date of July 2015.

Valmec Managing Director Steve Dropulich said: "We are delighted to have secured such a significant service and maintenance contract on the back of the acquisition of Exterran Australia and to be involved in this project for Australia Pacific LNG and Origin.

"It will be delivered by our Queensland site-based team and Dalby workshop services team, supported by our project construction operations.

"This project is strategically aligned with our mission of delivering value to our clients across every aspect of our operations and the project lifecycle."

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About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, engineering, construction, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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