

MARKET RELEASE

4 March 2015

Mount Ridley Mines Limited

TRADING HALT

The securities of Mount Ridley Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 6 March, 2015 or when the announcement is released to the market.

Security Code: MRD

Elizabeth Harris **Principal Adviser, Listings Compliance (Perth)** 4 March 2015

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Mount Ridley Mines Limited (ASX: MRD) ("Mount Ridley Mines" or "the Company") requests an immediate trading halt of its securities pending the release of an announcement relating to a capital raising.

The Company requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market regarding the capital raising and the commencement of trading on Friday 6 March 2015.

Mount Ridley Mines is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

For and on behalf of the Board

Mr Robert Downey Chairman