



4th March 2015

The Company Announcements Office
ASX Limited
Via E Lodgement

Rision And Mozido To Work Together On Mobile Payments For Employees

The Directors of Reclaim Industries Limited (“RCM”) are pleased to announce the execution of a Memorandum of Understanding (“MOU”) between Mozido Inc. (“Mozido”) and Rision Pty Ltd (“Rision”) to work together on the development of a mobile payment systems for contingent employees, the fastest growing sector of employment globally.

Mozido is the leading worldwide provider of financial, payment, and marketing transaction services for mobile phones, enabling mobile network operators, retailers, and financial services providers to easily deliver money transfer, payment, and other financial services and marketing applications to their customers worldwide through the Mozido Mobile Transaction Ecosystem Architecture Framework “MoTEAF” and the Mozido mWallet.

Successful discussions between the parties will allow Rision to bring forward the incorporation of a mobile wallet into the Rision human resources platform, through an integration with Mozido.

Mozido and Rision have entered into a MOU that provides a framework for Mozido and Rision to further develop commercial terms enabling joint promotion and co-selling of a product that incorporates Rision’s HR platform and Mozido’s mWallet as an alternative payroll system. Mozido and Rision will also explore opportunities to use data analytics to provide business intelligence product offerings to clients, including leveraging Mozido’s loyalty products and services, and Rision’s HR business intelligence functionality.

The addition of a mobile wallet to Rision’s HR platform will provide an additional revenue source to complement the company’s job search, timesheets, rostering and last minute hiring products.

Terms of the MOU

- The parties have until the 15th of April 2015 to negotiate and execute a definitive agreement.
 - The definitive agreement shall identify partners to whom both Rision and Mozido can promote and sell product that incorporates Rision’s HR platform and Mozido’s mWallet.
 - The parties shall develop an integration plan to enable beta testing.
 - The parties shall explore opportunities to use data analytics to provide business intelligence product offerings to clients, including leveraging Mozido’s loyalty products and services, Rision’s HR business intelligence functionality.
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About Rision Pty Ltd

Rision is a company focused on IT solutions for the human resources industry.

Rision's enterprise grade, patented technology enables job seekers, employers and human resources departments/recruitment firms to interact in a transparent, efficient and user-friendly way that drives improved work practices and productivity. Job seekers more easily find work in locations and at times that suit their availability. Employers manage the human resources needs of their employees, and gain valuable business intelligence on workforce productivity. HR departments/recruiters manage and grow their casual candidate databases, and better service their internal clients/customers.

Rision's technology has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and governments.

Reclaim Industries Limited has entered into a Heads of Agreement to acquire Rision Pty Ltd (formerly Employment Management Systems Pty Ltd). See ASX Announcement dated 23rd September 2014.
