

4 March 2015

PLACEMENT OF ORDINARY SHARES

Oklo Resources Limited (ASX: OKU) ("**Oklo**" or "**the Company**") is pleased to announce that it has successfully completed a placement of 8,530,000 ordinary shares at 6.5 cents per share to raise \$554,450 (before costs) ("**Placement**").

Taylor Collison was the Lead Manager on the Placement, which was successfully completed at a premium to the current share price. The Placement will be completed under the Company's existing placement capacity pursuant to Listing Rule 7.1 and no shareholder approval will be required except as set out below.

The Company will use the proceeds from the Placement to supplement the funding required for further exploration and development of its tenements and for working capital purposes.

Two of Oklo's Directors Mr Simon Taylor and Mr Jeremy Bond have agreed to subscribe for shares in the Placement. Their participation is subject to shareholder approval.

The Company thanks shareholders for their continued support.



Louisa Martino
Company Secretary
Oklo Resources Limited