
WELL RESPECTED COMPANY DIRECTOR JOCK MURRAY APPOINTED CHAIRMAN

4 March 2015, Sydney Australia: Latrobe Magnesium Limited (ASX:LMG) has appointed former Sydney Olympics transport director and NSW Department of Transport director general John (Jock) Murray as non-executive chairman. He will replace the current executive chairman David Paterson who will assume the position of Managing Director effective 10 April 2015.

Mr Murray brings a wealth of senior management and directorship experience with a particular focus on infrastructure, project management and freight logistics projects. In addition to high profile roles surrounding transportation for the Sydney Olympic Games he acted as an adviser for operational planning and infrastructure for the Beijing and London Olympic Games.

Mr Murray managed numerous large projects in his role with New South Wales Department for Transport including the production of a 10 year development plan for the state's transport infrastructure and services as well as chairing the \$2 billion Parramatta Rail Link Company project.

Roles currently held by Mr Murray include strategic adviser for law firm King & Wood Mallesons in the government infrastructure sector, consulting for engineering company GHD and non-executive chairman of bulk liquid road tank manufacturer Omnitankers.

In addition to these roles Mr Murray has held numerous directorships including non-executive chairman for The Hills Motorway (M2) Limited prior to its takeover by Transurban in 2005. The non-executive chairman for Country Pipelines for the three years prior to its takeover by APA in 2008. He was also on the board of Director Terminals Australia for five years up until its sale to Asciano in 2008.

Prior to his foray into business Mr Murray had a decorated military career over almost 30 years including squadron command in the Australian Special Air Services before retiring as a Colonel in 1994.

"Mr Murray has an exemplary record in his various business endeavours as well as being a celebrated individual for his contributions to the Australian Army," said Latrobe Magnesium's, David Paterson.

"His success in project development combined with our plans to begin building Australia's only magnesium plant make for an ideal fit. His guidance and governance during fund raising for our initial plant, plant construction and operations will be very valuable."

Mr Murray studied economics and history with the Royal Military College at Duntroon before completing a graduate diploma in engineering management at the Royal Military College of Science in the UK. He also holds qualifications in international politics from Deakin University and has completed the company directors' course and two finance courses with the Australian Institute of Company Directors.



David Paterson
Executive Chairman

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a pre-feasibility and an adjustment study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 5,000 tonne per annum magnesium plant is due to start at the end of 2016. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and American users. Currently, Australia imports 100% of the 10,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter.