

ASX Release
For immediate release

4 March 2015

The Manager, Companies
ASX Limited

APPOINTMENT/RESIGNATION OF DIRECTORS

Conquest Agri Limited (Conquest) (ASX:CQA) advises that Mr Peter Papas and Mr Rodd Boland have been appointed as Non-Executive Directors, effective immediately. In addition, Mr Papas has been appointed Non-Executive Chairman.

Mr Papas is the founder and owner of a private equity investment and commercial property development company, The Bantry Group. Prior to this he was a partner at KPMG Consulting (Bearing Point) and previously spent 11 years in London and the United States in Investment Banking and the Software Industry.

The Bantry Group property portfolio includes several national retailers such as Coles, Woolworths, Metcash and Ardent Leisure Group. Private Equity activity involves advising and investing in IT and Online related businesses, or private to publicly listed scenarios. Equity ventures include www.societyone.com.au (peer to peer lending) and www.yatango.com.au (cloud based social telco platform), www.valleyarm.com (Multi-channel Network), www.covata.com (ASX: CVT Extensible Data-Centric Security provider), www.nextbusinessenergy.com.au (energy utilities group), www.skyfii.com (ASX: SKF consumer data analytics) and StudyLane.com.au (Online international student recruitment and placement portal).

Peter began his career in Australia with accounting firm Arthur Andersen in 1989 before moving to the UK with them that same year. In London, he soon left Andersen's for a career in investment banking and corporate finance. His experience included working on IPOs, M&A, and venture capital investments.

In 1992, he embarked on the first of two banking software start-ups in London. IBT Software was successfully grown and sold in 1994. In 1995, Mr Papas established another software start-up in partnership with KPMG Consulting (Australia) and the product founders, called Global Information Solutions Ltd (GIS). GIS was developed and sold the Quantum Treasury Management System. By 1998 Quantum was the market leading product in Europe. In 1998 Mr Papas established GIS in the US. In February 2000, with staff of over 120 and revenues exceeding US\$25m p.a. the business was sold to SunGard Data Systems (NYSE: SDS).

Upon his return to Australia, Mr Papas was made a Partner at KPMG Consulting (BearingPoint). He left KPMG to establish the Bantry Group.

Mr Boland is currently employed as a specialist advisor at KPMG Sydney in the Mergers & Acquisitions team. In this role Rodd specialises in sell side and buy side transactions advisory.

After completing his MBA at the University of Notre Dame USA, Rodd began his career at the Chicago Mercantile Exchange working in the futures industry, before returning to Sydney to spend 15 years in senior management positions in the Australian packaging industry. During these 15 years, Rodd became a proven people manager dealing in a high pressure environment.

Rodd then returned to the equity capital markets in 2005 and spent 10 years in corporate finance during which time Rodd built up a proven track record of successful capital raisings, working closely with equity capital markets and private wealth management advising on merger and acquisitions, joint venture deals and equity raisings. Rodd was also appointed in 2010 to the ASX listed Board of White Cliff Minerals, a junior gold explorer.

The Board also wishes to advise that Larry Shutes and Mathew Denton have resigned effective immediately. The Company wishes to thank both Messrs Shutes and Denton for their work over the last few years in bringing the Company to a position where it can be successfully restructured and positioned for shareholders to realise future value for their shareholding.

By order of the Board

Yours Sincerely

A handwritten signature in black ink, appearing to read "S. Cole", written in a cursive style.

Steven Cole
Director