

4 March 2015

The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

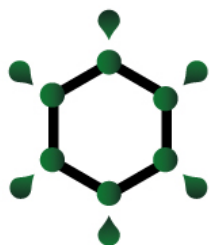
APPOINTMENT OF DIRECTOR

We attach herewith an ASX Announcement on the appointment of Mr Geoff Baker as a Non-Executive Director of Key Petroleum Limited.

Regards



IAN GREGORY
Company Secretary
Key Petroleum Limited



KEY

PETROLEUM LIMITED

Level 2
47 Stirling Highway
Nedlands WA 6009

T: + 61 (08) 6389 0322
F: + 61 (08) 6389 0697

ASX RELEASE

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Key Petroleum Limited (**Key** or **Company**) is pleased to announce the appointment of **Mr Geoff Baker** as a Non-Executive Director with effect from 3 March, 2015.

Mr Baker is a qualified lawyer in Australia and Hong Kong with a Law degree, a Commerce degree (Accounting and Financial Management) and MBA. He has practised extensively for 35 years as a lawyer in Australia, Japan, Asia and China. He has spent over 25 years assisting companies in conducting business in China as well as providing advice in mining, resources, finance and real estate among other areas of expertise. Mr Baker has previous experience specialising in mergers, acquisitions, and fundraising as the CEO of an Australian Investment Bank. At present he is a director of ASF Group Ltd, ActivEX Limited, Metaliko Resources Limited and Rey Resources Ltd in addition to a number of private companies.

Remuneration paid to the non-executive directors of the Company will be reduced to accommodate the appointment of Mr Baker, so that the current aggregate amount of non-executive remuneration paid will remain unchanged.

Following his appointment as a Director Mr Baker ceases to be an Alternate Director for Ms Min Yang.

For more information please contact:

Key Petroleum Limited - Tel: +61 8 6389 0322

IAN GREGORY

Company Secretary