

# PHW Consolidated Limited

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Market Announcements Platform

Australian Securities Exchange

Level 40, Central Park

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Perth WA 6000

## Interim Capital Raising Completed and Oversubscribed

On 2 February 2015, PHW Consolidated Limited ("**PHW**") announced it had executed an agreement ("**Acquisition**") to acquire, in an all scrip transaction, the entire issued share capital of Tomizone Limited ("**Tomizone**"), a leading WiFi software company which connects high density venues to its consumers.

The Board of PHW is pleased to announce it has completed an interim capital raising via a convertible note which was significantly oversubscribed and scaled-back to acceptances totaling \$415,000 ("**Notes**"), including \$130,000 of Notes to be issued subsequent to shareholders' approval. The capital raising was led by PHW's Joint Lead Managers, Patersons Securities Limited and Bell Potter Securities. The Joint Lead Managers will also lead the post-consolidation capital raise of a minimum of \$5m involving a placement of new fully paid ordinary shares pursuant to a prospectus ("**Post-Consolidation Capital Raising**").

The Notes are not interest bearing and will automatically convert into ordinary shares in PHW on the completion of the Acquisition at a post-consolidation price per ordinary share that is 80% of the issue price under the Post-Consolidation Capital Raising.

The funds will be used to meet costs associated with the Tomizone acquisition and to provide a convertible loan to Tomizone to commence its global sales strategy and fund working capital.

### About Tomizone

Tomizone connects its customers with consumers through public WiFi, creating digital connections, and an engaging conversation that creates value for both customer and consumer. Tomizone delivers market-leading WiFi software, hardware and services through its cloud based Lightswitch® software platform, which now operates in over 80 countries. Tomizone focuses on sectors that benefit from public WiFi including: accommodation, transportation & hubs, retail, metro & campus, and hospitality; while expanding into new verticals where WiFi engagement becomes increasingly critical for venues.

For further information please contact:

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