ASX Announcement

4 March 2015

Infill drilling reaffirms Ambassador Geological Model

Vimy Resources Limited ("Vimy" ASX: VMY) is pleased to announce exploration results for the recently completed Ambassador Resource in-fill drill program at the Mulga Rock Uranium Project (MRUP).

A total of 144 air core and 37 diamond core holes were completed across the Ambassador Mineral Resource for a total of 11,277 metres. Geological logging and assay results have reaffirmed the Company's understanding of the mineralisation.

A total of 32 drill holes out of 181 returned intercepts above 1,000 ppm (0.10%) U_3O_8, with the highest recorded from hole NND5781, with an intercept of 2.5m at 6,774 ppm (0.68%) U_3O_8 from 38.5 metres.

The drilling results include the following significant intersections:

NNA5858	5m	@	995	ppm (0.10%) U_3O_8	from 52.0m
NNA5871	6.5m	@	813	ppm (0.08%) U_3O_8	from 41.5m
NNA5876	6m	@	1,143	ppm (0.11%) U_3O_8	from 50.0m
NNA5895	3m	@	2,100	ppm (0.21%) U_3O_8	from 43.5m
NNA5896	3m	@	1,194	ppm (0.12%) U_3O_8	from 46.0m
NNA5928	1.5m	@	2,388	ppm (0.24%) U_3O_8	from 40.0m
NNA5952	8.5m	@	795	ppm (0.08%) U_3O_8	from 37.5m
NND5777	4m	@	2,938	ppm (0.29%) U_3O_8	from 36.5m
NND5781	2.5m	@	6,774	ppm (0.68%) U_3O_8	from 38.5m
NND5782	3.2m	@	1,476	ppm (0.15%) U_3O_8	from 44.5m
NND5794	2.5m	@	2,626	ppm (0.26%) U_3O_8	from 44.5m
NND5809	1.5m	@	2,185	ppm (0.22%) U_3O_8	from 37.5m
NND5879	2.5m	@	2,006	ppm (0.20%) U_3O_8	from 39.6m
NND5888	3.2m	@	1,965	ppm (0.20%) U_3O_8	from 34.2m
NND5910	3.3m	@	2,387	ppm (0.24%) U_3O_8	from 41.7m
NND5923	5.5m	@	2,167	ppm (0.22%) U_3O_8	from 40.4m
NND5933	3.5m	@	1,651	ppm (0.16%) U_3O_8	from 43.0m
NND5953	2.3m	@	3,033	ppm (0.30%) U_3O_8	from 39.2m

Mineralised uranium intervals have been determined using a 200ppm chemical U_3O_8 cut-off grade. Results from this program will now be used to develop a Resource update for Ambassador.

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Mike Young, CEO of Vimy Resources, said, "*Completion of this infill drill program is an important milestone in enabling us to complete the pre-feasibility study currently underway. This drill program has reaffirmed our understanding and positive view of the nature and continuity of the Ambassador mineralisation.*

"We expect that the Ambassador resource will form the mainstay of our plans to develop the Mulga Rock Uranium Project into one of Australia's newest Uranium mines."

Mulga Rock Uranium Project

The MRUP lies approximately 240km east-northeast of the major mining centre of Kalgoorlie and is situated on two granted Mining Leases (ML39/1080 and ML39/1081). The MRUP is 100% owned and operated by Vimy.

The MRUP is split into two deposits; Mulga Rock East and Mulga Rock West. The Mulga Rock East deposit is made up of the Princess and Ambassador Resources, and the Mulga Rock West deposit comprises the Shogun and Emperor Resources (Figure 1). A Mineral Resource Estimate was lodged with ASX on 18 December 2014 (Table 1). The MRUP has a total resource estimate of 59.2Mt at 490 ppm U_3O_8 for a contained 63.5Mlbs U_3O_8.

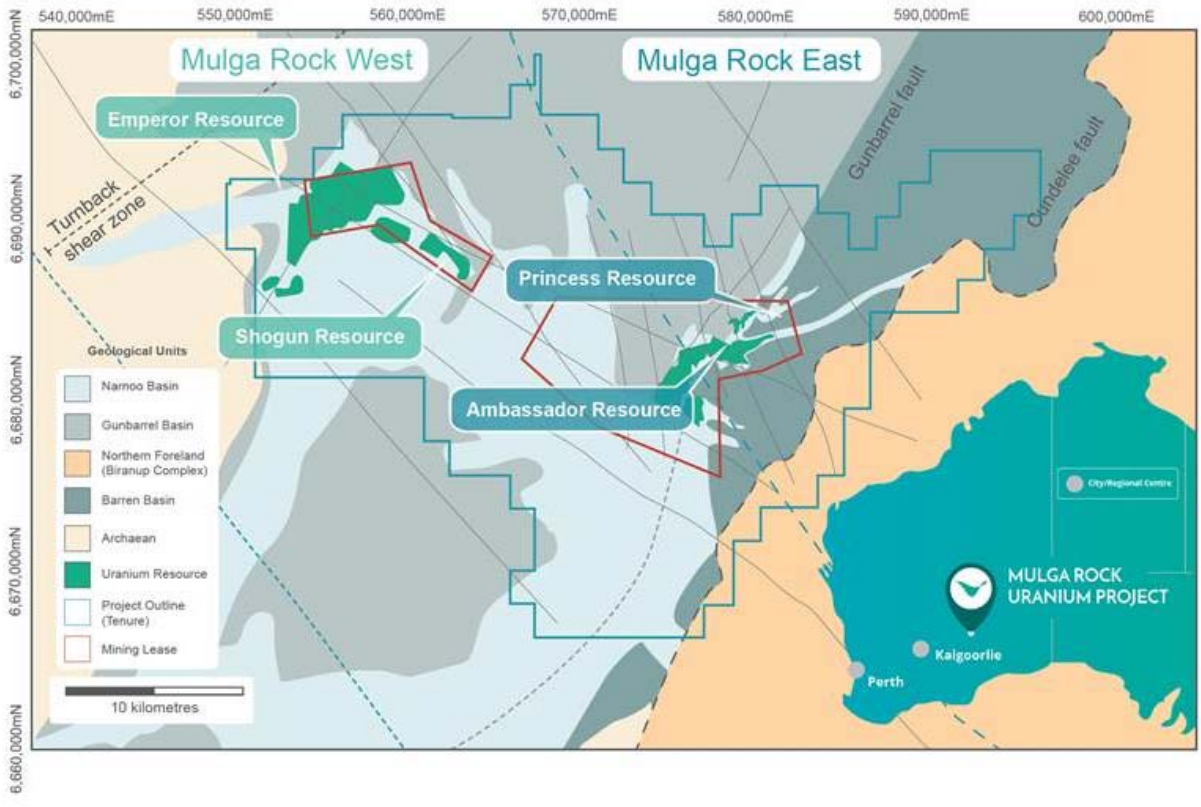

Figure 1: Location of Mulga Rock Uranium Deposits

Table 1: Mulga Rock Uranium Project Total Resource (announced on 18 December 2014)

Deposit / Resource	Classification	Cut-off Grade (ppm U_3O_8)	Tonnes (Mt)	U_3O_8 (ppm)	U_3O_8 (Mlb)
Mulga Rock East					
Princess	Indicated	200	1.3	690	1.9
Princess	Inferred	200	2.5	380	2.1
Ambassador					
Upper Lignite	Inferred	200	16.7	600	22.0
Lower Lignite	Inferred	200	3.7	320	2.6
Sandstone	Inferred	100	7.2	240	3.7
Sub-Total			**31.4**	**465**	**32.3**
Mulga Rock West					
Emperor	Inferred	200	24.1	500	26.4
Shogun	Inferred	200	3.7	590	4.8
Sub-Total			**27.8**	**512**	**31.2**
Total Resource			**59.2**	**490**	**63.5**

The information in the table above is extracted from the report entitled "Mulga Rock Uranium Project Resource Upgrade" released on 18 December 2014, with Xavier Moreau and Ingvar Kirchner as competent persons (resource database, geology, bulk densities and resource estimation respectively) and is available to view on asx.com.au (ASX:VMY). Other than the drill results reported herein, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The drilling results in this announcement have not been incorporated into the above Mineral Resource Estimate.

Mulga Rock East Exploration Results

The Ambassador Resource comprises 27.6Mt at 465ppm U_3O_8 for a contained 28.3Mlbs U_3O_8, and is proposed to be mined during the initial stage of the Project.

The infill drilling program consisted of 144 air core and 37 diamond core drill holes for a combined depth of 11,277 metres. A collar location map indicating the location of the infill drill holes relative to the current resource outline is shown in Figure 2.

Results from this program will now be used to update the Mineral Resource Estimate for the Ambassador Resource and is expected to increase the estimate confidence for a significant component of that Mineral Resource from Inferred to Indicated status and underpin the preliminary mine schedule for the PFS.

A total of 32 drill holes out of 181 returned intercepts above 1,000 ppm or 0.10% U_3O_8, with the highest recorded intercept of 2.5m at 6,774 ppm U_3O_8 from 38.5 metres from hole NND5781.

A complete list of all drill hole co-ordinates and assays using a 200 ppm chemical U_3O_8 cut-off grade is appended to this announcement. A JORC Table 1 is also appended detailing drilling, sampling and assaying methodologies.

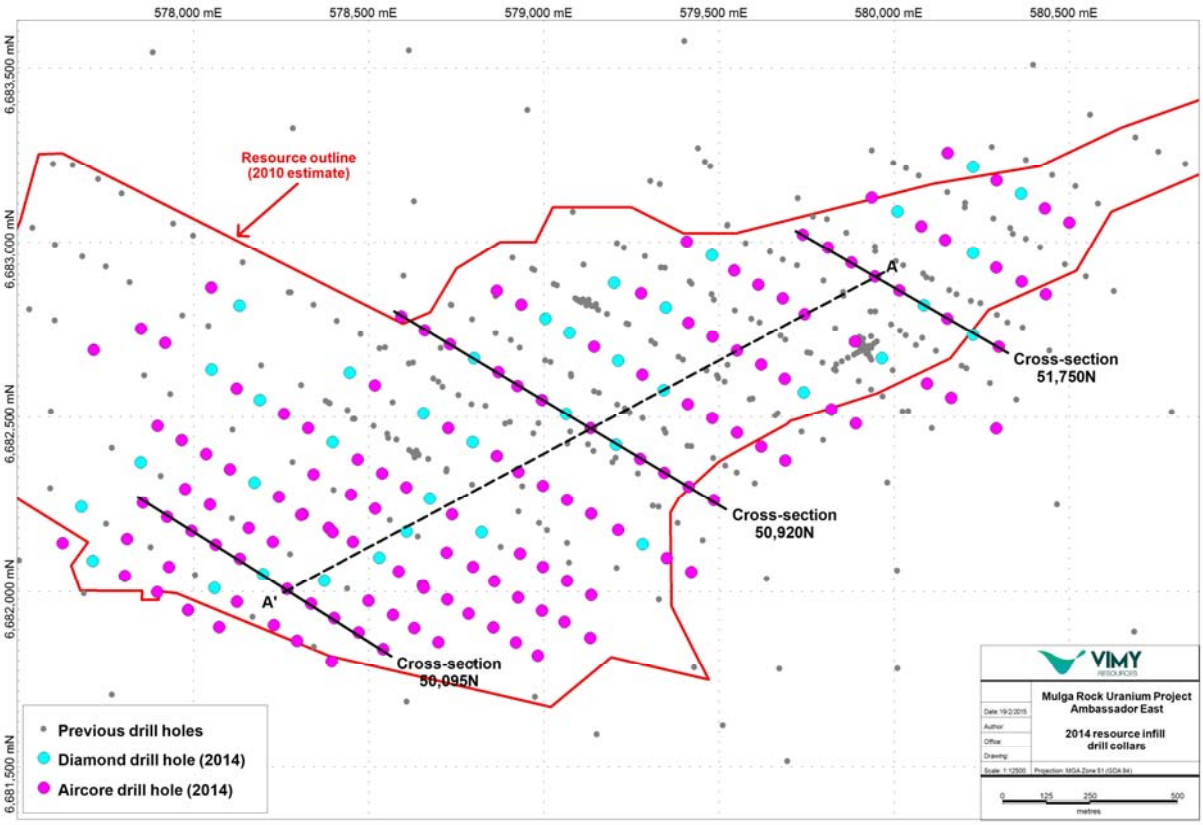

Figure 2: Mulga Rock East – Collar location map and drill hole type for 2014 drilling program

Typical cross sections as indicated on the collar location map above are shown in Figures 3, 4 and 5. Figure 6 shows a long section extending 2km along strike of the Ambassador resource.

The resource is relatively flat and a strip mining method is proposed for the project. Coffey Mining is conducting a mining study to determine the most cost effective mining method to remove the overburden. In addition to upgrading via in-pit beneficiation, overburden removal methodology is an important focus of the PFS as it is a key area for significant overall cost reduction.

Mulga Rock East Base Metal Exploration Results

Assaying was also completed for copper, zinc, nickel, cobalt and scandium and results are appended to the announcement.

Laboratory test work confirms that Cu, Zn, Ni, and Co occur in concentrations with the potential for economic extraction, as base metal credits, during processing of the uranium ore.

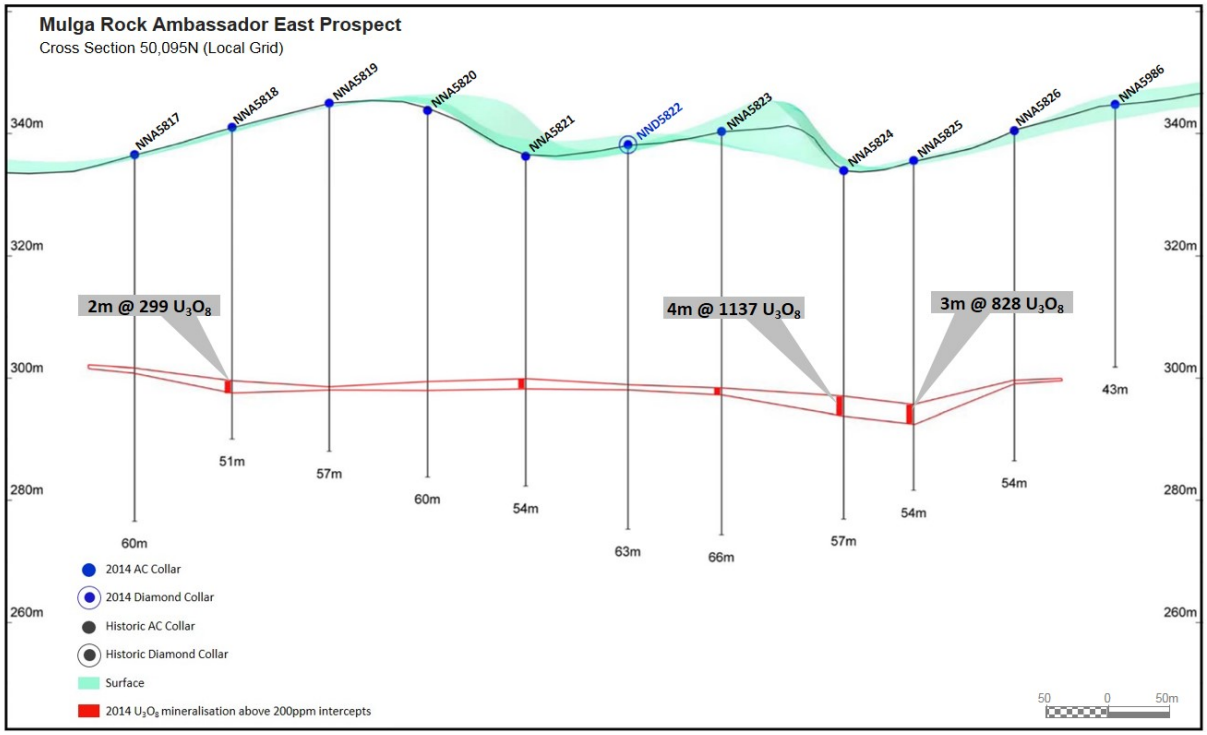

Figure 3: Ambassador East – Schematic cross section 50,095N (note 5 X vertical exaggeration)

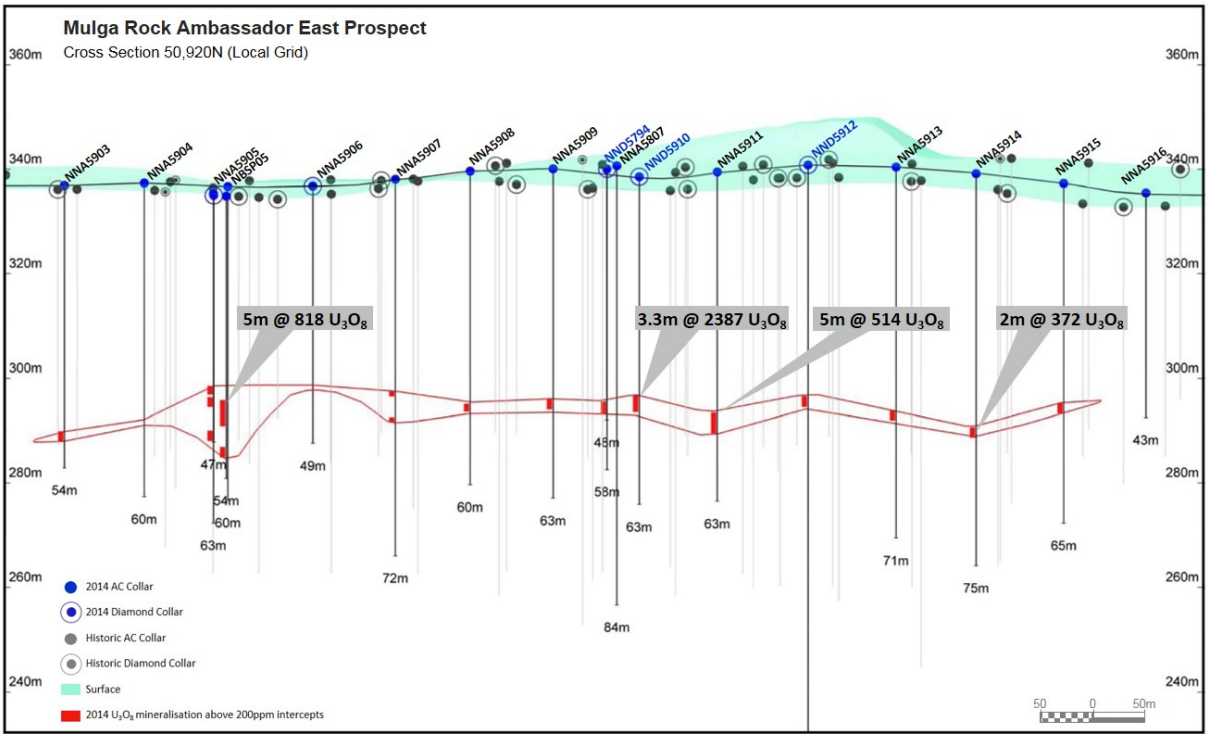

Figure 4: Ambassador East – Schematic cross section 50,920N (note 5 X vertical exaggeration)

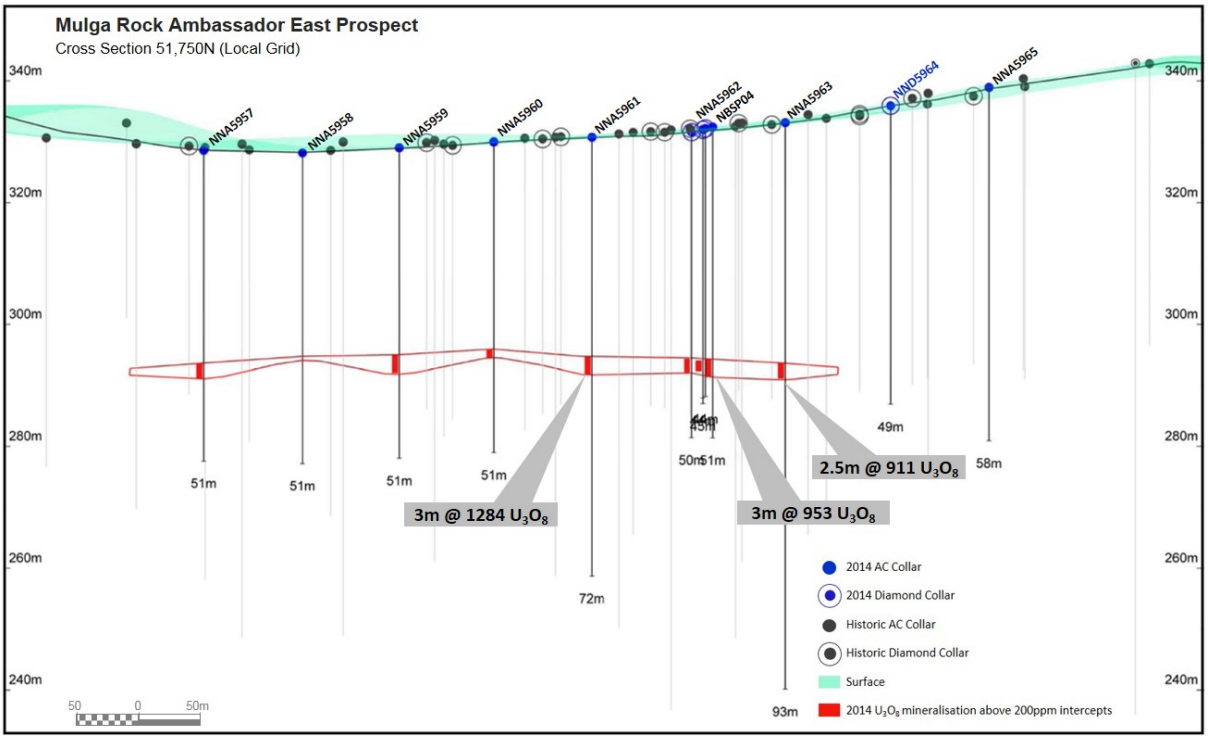

Figure 5: Ambassador East – Schematic cross section 51,750N (note 5 X vertical exaggeration)

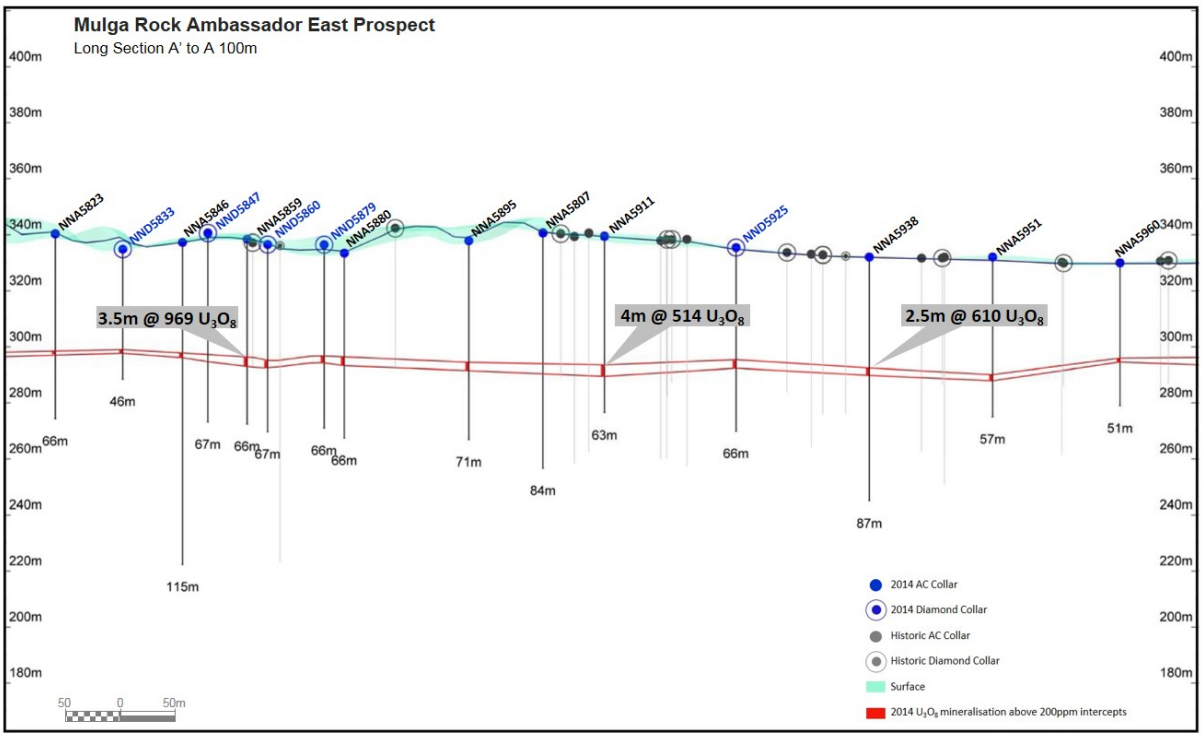

Figure 6: Ambassador East – Schematic cross section A-A' (note 5 X vertical exaggeration)

Mike Young
Chief Executive Officer
Dated: 4 March 2015

The information in this announcement relates to the Exploration Results for the Mulga Rock Uranium Project. Assay, geology and bulk densities are based on information compiled by Xavier Moreau, who is a Member of the Australian Institute of Geoscientists. Mr Moreau is a full time employee of Vimy Resources Limited. Mr Moreau has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Moreau consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1 Princess Resource

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• The sampling method of drill-cuttings was determined by the location of the sample relative to the weathering front. Air core drill hole samples of oxidised material above the weathering front (and potential mineralisation) were laid in 1m piles in a left to right arrangement, in rows of 10. • Samples from a few metres above the weathering front were recovered directly from the cyclone into plastic bags. The bags were labelled, then left open for a few weeks for the sample to dry. Samples were taken at half metre intervals from a few metres above the weathering front to several metres below the uranium mineralised zone. Sampling then reverted to 1m samples until EOH. • After drying, the bags were folded over so as to avoid contamination while awaiting sampling. Chip tray samples of one metre intervals (0.5m intervals over the mineralized zone) were collected for geological logging, with corresponding reference samples (each weighing 0.25-0.5kg) also taken and placed in airtight bags. Initial portable XRF readings were taken on the reference samples, with calibration against reference standards carried out prior to each shift. • Half core sampling was used for diamond drill holes. Due to the soft and friable nature of the mineralised zones the core was frozen prior to cutting using a diamond saw to prevent core from breaking up. • Downhole logging of natural gamma was used to determine an equivalent U3O8 grade, using gamma probes calibrated for uranium in late July 2014 at the South Australian Government's Department of Water, Land and Biodiversity Conservation calibration facility (test pits and related facilities) in the Adelaide suburb of Frewville. Wireline density probes used to measure in-situ bulk density were also calibrated at the same facilities at the time.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• The drilling program at Ambassador East comprised both aircore and diamond core techniques. • The aircore drill bit has tungsten carbide blades arranged around an opening in the face of the bit. The rod string consists of an outer hollow rod, and an inner tube which extends to the hole in the bit face. Compressed air is sent down the rod string between the outer rod and inner tube, discharging around the face of the bit. The compressed air discharges into the void cut by the tungsten teeth, and travels back up the rod string via

Criteria	JORC Code explanation	Commentary
		the inner tube. Rock cuttings generated from drilling are lifted to the surface via the inner tube, and then separated from air on surface via a cyclone. The rock sample is then collected in buckets or sample bags from the base of the cyclone, and the spent air discharges from the top. • The diamond drilling was completed using the triple tube method, which comprises outer PQ3 diameter (~122mm) drill rods and an internal core barrel which contains a third stainless steel tube split lengthways. Coring was carried out using an annular diamond impregnated drill bit, with core run lengths varying from 20cm to 3m (dependant on prevailing geological conditions, to maximise core recovery). Following completion of a core run, the core barrel was retrieved and returned to the surface using a wireline system. The stainless steel splits were then hydraulically ejected from inside the core barrel and removed to reveal the core. Push core lifters and core "basket catchers" were used in soft (particularly sandy) zones to help improve core recovery. • No grade-loss is anticipated from material entrained in the air discharging from the cyclone. Although the uranium (and other minerals) is very fine grained, it is located below the water table or in the zone of capillary rise, ensuring that no dust is generated in the mineralised intervals. • Analysis of a limited amount of recent twin holes at Ambassador show that a potential loss of ~15% of uranium metal associated with the aircore drilling technique. • Core orientation was not attempted due to the vertical drilling and the friable nature of the material which made reliable orientation difficult to extend along the core run from orientation marks.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Recovery of air-core samples can be uneven due to the variable density, moisture, clay and organic matter content of the sediments intersected, with adhesion of wet sample to the inside of the cyclone being the main issue within the mineralised interval. Sample flow from the cyclone is continually monitored, and drilling suspended and sample scraped out of the cyclone where adhesion is evident. • Zones of diamond drilling core loss were recorded. Where the location of the loss was known it was recorded as a separate interval. Otherwise the recovery was recorded for the drill run. Overall recovery in diamond drill holes has been in excess of 80%, with losses occurring predominantly in lose sands, either low in grade or barren. • Evaluation of gamma log equivalent U_3O_8 grade in areas of core loss allowed the grade bias due to core loss to be assessed on a hole by hole basis.

Criteria	JORC Code explanation	Commentary
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Lithological logging of drill samples was carried out to record main lithological, sedimentological, weathering, colour, and redox features. Most of that data is captured in the form of a graphic log showing major and minor lithologies, grain size, sorting, texture, hardness, redox state and alteration or weathering features. Stratigraphy is also tentatively assigned while drilling and revised following re-logging. Comparison of drill cuttings corrected for collar RL were also carried out to validate the initial logging. All data was then entered digitally into the Company's Exploration database. The stratigraphic boundaries determined from these graphic logs and associated cross-sections were used to model deposit geology and to delimit the ore bodies. • Chip trays were also photographed at high resolution and depth matched to the graphic logs, and used for interpretation and facies analysis. • Diamond core was logged and photographed prior to cutting. Following cutting and sampling the mineralised zones were logged and photographed in greater detail. Logging codes are the same as for the logging of air core samples detailed above.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**Site Based Work** • Selection of sample composites for chemical analysis was carried out using a combination of lithological data, down hole gamma and the portable XRF data. • After drying, the bagged samples over the mineralised zone were weighed then split using a single tier riffle splitter. Mineralised material was sampled in half metre increments. Un-mineralised reduced material above or below was sampled in one metre increments using the spear sampling method. The remaining sample was returned to the original sample bag. The assay sample was then placed in pre-numbered bags. Samples containing an estimated grade of greater than 200ppm U_3O_8 (based on down-hole gamma or portable XRF data) were marked with pink fluorescent spray paint to enable identification at the laboratory of potentially radioactive material. • Samples were dispatched and transported to the assay laboratory in steel drums and in accordance with conditions specified in the Company's Radiation Management Plan. • Diamond Core sample intervals were determined based on drill runs and geological information. • Half core for the selected intervals was placed in a pre-numbered sample bag and recorded in the sample sheet for entry into the drill database **Laboratory Based Work** • Following sorting and drying at the laboratory, samples were crushed to 3mm, split to produce a 2.4kg fraction and pulverised to 75microns. A small mass of the pulverised

Criteria	JORC Code explanation	Commentary
		sample was then split for assay, with the coarse fraction and pulverised residue also preserved. • Samples from the main mineralised interval were submitted and analysed for uranium and a range of trace and major elements via a peroxide fusion digest using a combination of atomic emission spectroscopy (ICP-AES) and mass spectroscopy (ICP-MS).
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	**QA/QC of Assay Samples** • A comprehensive QA/QC program was carried out, comprising the use of in-house and external standards, field and laboratory duplicates, and external pulp duplicates (umpire assays). • The in-house standards were manufactured and certified by Geostats Pty Ltd in 2010 using Mulga Rock composites generated from 2009 drill cuttings (matrix matched). A total of 162 standards and 117 duplicates were included in the samples despatched, while the laboratory also used in-house standards and performed repeats. Field duplicates were selected on the basis of down-hole gamma and portable XRF data (to ensure a meaningful grade range was achieved) and collected in the same manner as the original sample.
Discussion of relative accuracy/ confidence		• A number of diamond twin holes have been completed to determine whether (if any) sample bias is occurring between aircore and diamond drilling, with analysis on-going.
Portable XRF Logging		• All drill cuttings below the weathering front were analysed by portable XRF through the plastic bags on site to guide future drilling and for sample compositing purposes. These initial analyses were carried out following a comprehensive QA/QC program (detailed below). • Intervals identified as significantly mineralised were further analysed by portable XRF using a procedure developed in-house. This procedure involves multiple readings to be collected for each sample. Comparison of the portable XRF averages with geochemical assays compares very favourably, and suggests that this method of assessment is a valid check on the standard sampling methodology. • The portable XRF data is not used directly for any purpose other than determining mineralised zones for sampling, and grade variability.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• The depth of down hole gamma data was checked for discrepancy between the recorded total hole depth and maximum depth of gamma logging. The difference was less than 1m on average, with major discrepancies only occurring where hole collapse has prevented the down hole geophysical tools from reaching the end of hole. A check of drill cuttings on the un-probed interval with a hand-held scintillometer showed no uranium mineralisation. • Correlation of core assay data and probe derived equivalent U_3O_8 grade is used to determine a radiometric disequilibrium correction.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill holes were surveyed using a Navcom Differential Global Positioning System in Real-Time Kinematics (RTK) mode, with a sub decimetre horizontal resolution. Collar elevation was assigned from a high resolution LIDAR dataset acquired in 2009 (with a vertical accuracy of 10cm or better).
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drill spacing is at a nominal 100 x 80m along WNW-ESE trending traverses. • The drilling pattern and placement of new tracks was slightly impacted by the presence of sand dunes, as ground disturbing activities were preferentially sited in swale areas.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling to date has also adequately tested the tabular nature of the mineralisation at Ambassador. However, it is possible that steeply-dipping structures may control the distribution of zones of high grade and thickness bodies of uranium mineralisation in sands underlying the upper mineralised lens (by controlling the upward and lateral migration of hydrogen sulphide). These may require angled drilling for full evaluation. • Aircore and diamond were consistently drilled at least 6m past the base of uranium mineralisation to allow for effective wireline logging of mineralised intervals and their
Sample security	• *The measures taken to ensure sample security.*	• Samples are sealed in a drum and transported by transport contractor from Kalgoorlie to the assay laboratory, with full chain of custody maintained throughout transport.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Coffey Mining consultants have conducted an audit of drilling and sampling processes, confirming the reliability of the procedures described above.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Ambassador Deposit is located about 240 km ENE of Kalgoorlie within Mining Lease M39/1080, held by Narnoo Mining Pty Ltd, a wholly owned subsidiary of Vimy Resources Limited (Vimy). • Mining Lease M39/1080 is located on Vacant Crown Land and is not subject to a native title claim.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The area of the Ambassador Deposit was subject to uranium exploration by PNC Exploration Australia Pty Ltd (PNC) during the 1980's, which resulted in the discovery of the Mulga Rock Deposits. The bulk of PNC's exploration effort was focused on the Ambassador and the eastern side of the Mulga Rock Project between 1982 and 1985. • A trial mining program took place within the Shogun deposit in late 1983 to obtain a bulk sample of mineralised lignite. • The Ambassador area outside of residual mining leases covering the deposit was also subject to mineral sands and gold exploration by Eaglefield Holdings Pty Ltd and associated parties during the 1990's, but drilling was confined to some shallow interface drilling (vacuum), typically to a depth of 6m at a nominal 400 x 100m spacing, or aircore drillholes (between 1993 and 1999) focused primarily on gold and not assayed for uranium. • During 2008 and 2009, Vimy carried out a twin drill hole program followed by an extensive infill drilling and sampling program, with statistics as follows: o 417 aircore drillholes for 27,144m o 27 diamond drillholes for 1,693m o 5 sonic drillholes for 306m.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Ambassador is a sediment-hosted uranium deposit. The mineralisation that comprises the Ambassador Deposit is hosted by reduced Late Eocene sediments preserved

Criteria	JORC Code explanation	Commentary
		within the Narnoo Basin. The mineralisation is hosted by reduced sediments of Eocene age preserved within a complex set of sedimentary troughs overlying an extensive long-lived paleodrainage referred to as the Mulga Rock paleochannel, itself likely to represent a dead arm of the Lake Reside regional paleodrainage. • The reduced sediments that contain the Ambassador mineralisation are part of a package named the Narnoo Basin Sequence, and this sequence is also the host of the Mulga Rock Deposits. The Narnoo Basin Sequence consist of a multiple fining upwards packages including sandstone, claystone (typically carbonaceous) and lignite which were deposited in alluvial and lacustrine environments. • The main sequence of Late Eocene lacustrine sediments correlates regionally with the third-order transgressive sequences of the Tortachilla cycle (~39Ma) whilst the youngest Late Eocene sediment correlates with the Tuketja (~36Ma) transgressive cycle. • Overlying the Narnoo Basin Sequence is a succession of oxidised sediments which at Ambassador are about 36 to 55m thick. Pre-Eocene basement in the Ambassador area consists of both Cretaceous and Carboniferous sedimentary successions, as well as Paleoproterozoic metasediments to the east of the Gunbarrel fault. The Carboniferous sediments are assigned to the Paterson Formation and understood to be part of the Gunbarrel Basin. • The uranium mineralisation is assumed to be similar in nature to that studied at Ambassador via multiple recent spectral, mineralogical, deportment and metallurgical studies showing that the bulk of the uranium is in a hexavalent ionic state and adsorbed onto organic matter, with a negligible fraction contained in refractory minerals. • Similarly, the majority of based metals reported here are expected to be bound to organic matter, with a significant fraction in sulphate phases and a lesser fraction in supergene sulphide phases.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth*	• All relevant drill hole data pertaining to this release is provided in the table attached to this announcement. • The dip and azimuth of drill holes are not included in the Tables appended to this announcement given that all holes were drilled vertically and the shallowness of the mineralised intervals.

Criteria	JORC Code explanation	Commentary
	o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	For the purpose of this release, the minimum intercept used was 1m or greater above cut-off grade, with a maximum 1m internal waste length (i.e with grades below cut-off). Cut-off grades used to report the various metal intercepts are: • 200ppm U_3O_8 (0.02% U_3O_8). • 500ppm Co. • 800ppm Ni. • 1000ppm Cu. • 5000ppm Zn. • 50ppm Sc. • Previous statistical analysis of Ni and Co at Ambassador has shown a very high degree of correlation, allowing modelling of a single mineralisation envelope. Due to the difference in the cut-off grade used for reporting those metals, different intercepts are reported in the tables appended to this announcement. • No metal equivalent values were used.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Mineralisation is tabular in habit and horizontal. The vertical drill hole intersections represent true mineralisation thickness.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any*	• Three representative cross sections and a plan view of all drill collars are provided in the main text.

Criteria	JORC Code explanation	Commentary
	significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• A balanced and comprehensive representation of assay results received to date for the Ambassador East infill drilling program is presented in the table attached to this announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Compilation and validation of bulk densities collected on core is under way, in order to validate the wireline bulk density measurements collected during the drilling programme. • Assessment of radiometric secular disequilibrium has started and upon receipt of all data will underpin an upcoming update of the Ambassador Mineral Resource.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Future work on the Ambassador Deposit will be as part of the pre-feasibility study on the Mulga Rock project. The main focus of this will be mine planning and metallurgical test work. • Specialised mineralogical test work will also be completed to better characterise the nature of the organic matter and its relationship with uranium, base- and precious-metals mineralisation. • A limited number of 2014 diamond drill holes have been re-entered and logged using a second suite of downhole probes including Fullwave Sonic, resistivity, density, neutron porosity and induction probes. This will help refine geophysical signatures of stratigraphic boundaries and formation-specific porosity changes, and to assist with the geotechnical and hydrogeological assessment of the mineralised zones and overlying sediments. • Trialling of a high resolution Ultra GPR system (ground penetrating radar) is planned for the current reporting period, aiming to confirm the lateral continuity of the weathering profile and stratigraphic surfaces interpreted from drill hole data.

List of Uranium downhole intercepts from assay results above a 200ppm U_3O_8 cut-off

Hole ID*	Northing^	Easting^	RL	Depth	Type	From	To	Width	U_3O_8 (ppm)
NBSP04	6682875	580137	332.4	51	AC	38	41	3	935
NBSP05	6682609	578668	334.8	54	AC	39	44	5	818
						48	50	2	279
NBSP06	6682866	579059	339.1	69	AC	45	53	8	528
NNA5810	6682146	577805	341.4	63	AC	43.5	47	3.5	772
NNA5811	6682072	577924	344.6	61	AC	46.5	47.5	1	391
NNA5814	6681897	578224	337.5	51	AC	37.5	38.5	1	392
NNA5815	6681864	578294	333.5	63	AC	35	36	1	582
NNA5818	6682215	577923	341.0	51	AC	41.5	43.5	2	298
NNA5821	6682092	578130	336.3	54	AC	36.5	38	1.5	515
NNA5823	6682007	578265	340.4	66	AC	42	43	1	299
NNA5824	6681953	578349	334.0	57	AC	37	40	3	1137
NNA5825	6681924	578399	335.6	54	AC	40	43	3	828
NNA5834	6681975	578499	341.2	57	AC	45	46.5	1.5	252
NNA5835	6681936	578569	347.2	63	AC	48	50	2	598
NNA5836	6681898	578629	350.1	60	AC	51.5	52.5	1	958
NNA5838	6682465	577901	335.7	90	AC	34.5	35.5	1	355
NNA5839	6682430	577965	337.0	69	AC	36.5	38	1.5	702
NNA5840	6682390	578033	339.9	60	AC	37.5	39.5	2	784
NNA5841	6682349	578104	342.6	76	AC	40.5	44	3.5	633
NNA5845R	6682171	578389	338.5	51	AC	41.5	43.5	2	424
NNA5846	6682137	578454	337.3	115	AC	39.5	41	1.5	366
NNA5848	6682059	578586	344.7	57	AC	47.5	50	2.5	655
NNA5850	6681975	578723	352.9	78	AC	57	58	1	216
NNA5851	6681938	578785	354.7	63	AC	58	59	1	389
NNA5852	6681914	578831	354.4	60	AC	58	60	2	500
NNA5857	6682332	578341	348.5	96	AC	49.5	51.5	2	557
NNA5858	6682278	578448	348.7	72	AC	52	57	5	995
NNA5859	6682212	578545	338.5	66	AC	42	45.5	3.5	969
NNA5862	6682070	578798	337.1	54	AC	43	45	2	313
NNA5863	6682029	578859	340.3	93	AC	46	48	2	373
NNA5868	6682749	577857	337.5	57	AC	41.5	44	2.5	898
NNA5869	6682708	577920	338.6	60	AC	39	40	1	307
NNA5871	6682581	578122	339.7	87	AC	41.5	48	6.5	813
						57	58	1	211
NNA5873	6682507	578255	342.1	60	AC	42	46.5	4.5	552
NNA5876	6682376	578466	347.5	120	AC	50	56	6	1143
NNA5877	6682338	578538	346.5	84	AC	46.5	49.5	3	493
NNA5878	6682307	578585	346.8	81	AC	51	54.5	3.5	1277
NNA5880	6682218	578739	333.5	66	AC	37	40	3	1025
NNA5882	6682108	578933	333.9	72	AC	40	41.5	1.5	240
NNA5883	6682071	578998	336.1	63	AC	40	43	3	461
NNA5884	6682031	579069	339.0	54	AC	45	46	1	367
NNA5885	6681991	579145	342.9	93	AC	49	50	1	314
NNA5890	6682586	578519	335.7	67	AC	37.5	43.5	6	666
NNA5892	6682467	578733	335.5	66	AC	40	42	2	1280
NNA5894	6682388	578866	342.5	71	AC	44.5	48	3.5	1227

Hole ID*	Northing^	Easting^	RL	Depth	Type	From	To	Width	U_3O_8 (ppm)
NNA5895	6682338	578927	337.9	71	AC	43.5	46.5	3	2100
NNA5896	6682302	578997	339.1	66	AC	46	49	3	1194
NNA5897	6682260	579066	343.3	120	AC	50	52.5	2.5	271
NNA5898	6682219	579136	340.8	75	AC	48	50	2	907
NNA5899	6682171	579213	340.4	60	AC	50	51	1	284
NNA5903	6682788	578595	336.9	54	AC	47	49	2	315
NNA5907	6682628	578868	338.0	72	AC	40.5	41.5	1	872
						45.5	46.5	1	323
NNA5908	6682587	578927	339.6	60	AC	44.5	46	1.5	464
NNA5909	6682546	578995	340.1	63	AC	44	46	2	1193
NNA5911	6682470	579132	339.5	63	AC	46	50	4	514
NNA5913	6682382	579278	340.4	71	AC	46.5	48.5	2	440
NNA5914	6682342	579344	339.1	75	AC	48.5	50.5	2	372
NNA5915	6682297	579414	337.3	65	AC	42	44	2	226
NNA5922	6682701	579143	338.6	78	AC	45.5	46.5	1	305
NNA5924	6682613	579288	335.4	71	AC	43	47	4	699
NNA5926	6682533	579409	335.1	74	AC	43.5	47.5	4	379
NNA5927	6682496	579481	334.1	72	AC	42	45	3	523
NNA5928	6682451	579555	332.8	43	AC	40	41.5	1.5	2388
NNA5934	6682849	579278	337.0	76	AC	42.5	44.5	2	479
NNA5936	6682764	579412	333.0	69	AC	40	43	3	412
NNA5937	6682722	579482	332.3	68	AC	39	42	3	936
NNA5938	6682683	579554	332.0	87	AC	39.5	42	2.5	611
NNA5939	6682650	579622	332.0	57	AC	38.5	41.5	3	601
NNA5940	6682604	579689	331.9	57	AC	39.5	43	3.5	889
NNA5942	6682518	579829	333.0	57	AC	39	40	1	243
NNA5946	6683002	579408	336.3	93	AC	42.5	45	2.5	1357
NNA5948	6682919	579543	332.0	63	AC	38.5	40	1.5	688
NNA5949	6682879	579612	331.1	54	AC	38	40	2	397
NNA5950	6682839	579682	331.7	51	AC	39	41	2	584
NNA5951	6682794	579745	332.0	57	AC	42	44	2	358
NNA5952	6682715	579888	332.3	119	AC	37.5	46	8.5	795
NNA5957	6683022	579739	328.6	51	AC	35	37.5	2.5	227
NNA5959	6682942	579878	329.0	51	AC	34	37	3	324
NNA5960	6682902	579945	330.0	51	AC	34	35.5	1.5	562
NNA5961	6682862	580015	330.7	72	AC	36	39	3	1284
NNA5963	6682782	580152	333.1	93	AC	39.5	42	2.5	911
NNA5968	6683046	580077	330.9	54	AC	35.5	40	4.5	710
NNA5969	6683006	580146	331.4	93	AC	35	38.5	3.5	279
NNA5971	6682928	580291	335.1	90	AC	41.5	47	5.5	747
NNA5972	6682887	580364	337.6	57	AC	43	48	5	627
NNA5982	6682045	577804	341.7	93	AC	42.5	45	2.5	2180
NNA5983	6681999	577895	344.2	60	AC	45.5	48.5	3	1465
NNA5984	6681950	577980	346.2	63	AC	46.5	50.5	4	1215
NNA5985	6681905	578076	346.9	60	AC	49	51	2	447
NND5777	6682627	578665	335.0	47.2	DDH	36.4	40.5	4.1	2938
						41.7	43.4	1.7	620
						45	47	2.0	391
NND5781	6682624	579861	333.1	45.5	DDH	38.5	41	2.5	6774
NND5782	6682878	580129	331.9	44.0	DDH	37.8	41	3.2	1476
NND5794	6682480	579015	340.0	57.5	DDH	44.5	47	2.5	2626

Hole ID*	Northing^	Easting^	RL	Depth	Type	From	To	Width	U_3O_8 (ppm)
NND5809	6682240	577680	339.9	55.4	DDH	37.5	39.0	1.5	2185
NND5812	6682006	578053	346.0	55.4	DDH	45.2	48.5	3.3	1591
NND5833	6682045	578382	334.9	46.4	DDH	36	37	1.0	569
NND5842	6682320	578170	344.3	59.8	DDH	40.9	43.1	2.1	615
NND5860	6682173	578607	336.6	66.9	DDH	41.6	44.2	2.6	1033
NND5870	6682633	578052	339.9	72.7	DDH	43	44.4	1.4	310
NND5872	6682551	578180	339.7	57.7	DDH	39.9	41.8	1.9	663
NND5875	6682425	578387	346.6	89.1	DDH	47.2	49.7	2.5	552
NND5879	6682264	578673	336.5	65.5	DDH	39.6	42.1	2.5	2006
NND5881	6682167	578822	332.9	62.8	DDH	37.3	39	1.7	185
NND5888	6682818	578131	332.8	50.9	DDH	34.2	37.4	3.2	1965
NND5891	6682506	578657	333.9	66.6	DDH	34.9	38.7	3.8	1020
NND5893	6682429	578794	338.6	75.1	DDH	43.3	46.3	3.0	1533
NND5910	6682507	579067	338.5	62.7	DDH	41.7	45	3.3	2387
NND5912	6682422	579205	340.8	173.4	DDH	44.2	46.3	2.1	492
NND5920	6682780	579007	337.5	67.4	DDH	41.6	44.6	3.0	1858
NND5921	6682744	579075	337.9	65.9	DDH	43.7	46.6	2.9	889
NND5923	6682658	579209	336.9	68.95	DDH	40.4	45.9	5.5	2167
NND5925	6682569	579345	335.5	65.55	DDH	40.3	43.1	2.8	1174
NND5933	6682884	579198	338.8	66.4	DDH	43.0	46.5	3.5	1651
NND5935	6682813	579348	334.6	62.2	DDH	40.1	43.2	3.1	653
NND5941	6682561	579754	332.2	50.5	DDH	39.2	42.3	3.1	409
NND5953	6682811	579346	334.8	47.9	DDH	39.2	41.5	2.3	3033
NND5962	6682819	580085	331.5	50.12	DDH	36.4	40.5	4.1	760
NND5970	6682969	580226	332.6	52.15	DDH	37	41.5	4.5	319
NND5981	6682088	577712	339.7	58.32	DDH	38.9	41.7	2.8	1278

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51. NBSP prefix indicates a pilot aircore hole to metallurgical bulk sampling diamond drill holes, NNA a conventional aircore hole and NND a triple tube PQ3 diamond hole. An “R’ suffix indicates a drill hole re-entry. Coordinates have been rounded.

List of Cobalt downhole intercepts from assay results above a 500ppm cut-off grade

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Co (ppm)
NBSP04	6682875	580137	332.4	51	AC	41	42	1	557
NBSP05	6682609	578668	334.8	54	AC	46	49	3	2483
NBSP06	6682866	579059	339.1	69	AC	46	51	5	1304
						60	63	3	1404
NNA5805	6682876	580128	332.0	45	AC	38	39	1	714
NNA5808	6682626	578664	335.3	63	AC	43.5	45	1.5	618
						48	49.5	1.5	1052
						38.5	42	3.5	647
NNA5817	6682255	577854	336.6	60	AC	55	57	2	706
NNA5820	6682134	578061	343.8	60	AC	47	52	5	2052
NNA5824	6681953	578349	334.0	57	AC	37	39	2	1475
NNA5825	6681924	578399	335.6	54	AC	40	44	4	928
NNA5830	6682247	578046	344.3	66	AC	64	65	1	580
NNA5831	6682181	578160	344.6	81	AC	53	55	2	1260

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Co (ppm)
						75	76	1	501
NNA5835	6681936	578569	347.2	63	AC	48	49	1	893
NNA5838	6682465	577901	335.7	90	AC	43	44	1	604
NNA5836	6681898	578629	350.1	60	AC	51.5	52.5	1	672
NNA5839	6682430	577965	337.0	69	AC	39	40.5	1.5	3646
						43	46	3	991
						54	58	4	574
NNA5840	6682390	578033	339.9	60	AC	39	40	1	926
NNA5841	6682349	578104	342.6	76	AC	48	49	1	3982
NNA5844R	6682219	578307	344.3	60	AC	48.5	50	1.5	663
NNA5845R	6682171	578389	338.5	51	AC	45	46	1	752
NNA5848	6682059	578586	344.7	57	AC	48.5	49.5	1	805
NNA5852	6681914	578831	354.4	60	AC	58	59	1	742
NNA5857	6682332	578341	348.5	96	AC	72	77	5	1086
NNA5858	6682278	578448	348.7	72	AC	53	54	1	645
						61	63	2	1305
NNA5859	6682212	578545	338.5	66	AC	42.5	44	1.5	617
						49	50	1	678
NNA5862	6682070	578798	337.1	54	AC	46.5	49	2.5	720
						53	54	1	619
NNA5863	6682029	578859	340.3	93	AC	47	48	1	565
NNA5869	6682708	577920	338.6	60	AC	41	45	4	1025
NNA5871	6682581	578122	339.7	87	AC	52	53	1	851
NNA5873	6682507	578255	342.1	60	AC	43	46.5	3.5	1489
NNA5874	6682468	578323	344.9	72	AC	50.5	53	2.5	2400
NNA5880	6682218	578739	333.5	66	AC	40	41	1	1965
						43	44	1	1140
						51	52	1	670
NNA5882	6682108	578933	333.9	72	AC	41	42	1	650
						43.5	46	2.5	888
NNA5887	6682869	578049	332.1	51	AC	38.5	39.5	1	2161
NNA5892	6682467	578733	335.5	66	AC	40	41	1	689
						49	50	1	1020
						52	56	4	1427
NNA5894	6682388	578866	342.5	71	AC	46.5	50.5	4	1088
						53	54	1	500
NNA5895	6682338	578927	337.9	71	AC	61	64	3	941
NNA5896	6682302	578997	339.1	66	AC	46.5	51	4.5	1395
NNA5897	6682260	579066	343.3	120	AC	54.5	55.5	1	1163
						57	58	1	950
NNA5907	6682628	578868	338.0	72	AC	43.5	46.5	3	1605
						50	51	1	1090
NNA5908	6682587	578927	339.6	60	AC	55	56	1	1080
NNA5913	6682382	579278	340.4	71	AC	47	48.5	1.5	856
NNA5914	6682342	579344	339.1	75	AC	49	50	1	548
NNA5924	6682613	579288	335.4	71	AC	43.5	44.5	1	655
						51.5	54	2.5	452
NNA5926	6682533	579409	335.1	74	AC	48	49	1	663
NNA5927	6682496	579481	334.1	72	AC	42	44	2	409
NNA5934	6682849	579278	337.0	76	AC	45	46	1	953
						48.5	51	2.5	1641

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Co (ppm)
						69	70	1	1910
NNA5936	6682764	579412	333.0	69	AC	41.5	43.5	2	864
						52	53	1	610
NNA5937	6682722	579482	332.3	68	AC	39.5	42	2.5	607
NNA5940	6682604	579689	331.9	57	AC	40.5	42	1.5	791
NNA5946	6683002	579408	336.3	93	AC	43	44	1	802
NNA5949	6682879	579612	331.1	54	AC	39	40	1	888
NNA5950	6682839	579682	331.7	51	AC	42	43	1	568
NNA5951	6682794	579745	332.0	57	AC	43	46	3	594
NNA5952	6682715	579888	332.3	119	AC	39.5	42	2.5	718
NNA5971	6682928	580291	335.1	90	AC	41.5	42.5	1	753
NNA5982	6682045	577804	341.7	93	AC	43.5	44.5	1	3540
NNA5983	6681999	577895	344.2	60	AC	53	54	1	691
NNA5984	6681950	577980	346.2	63	AC	49	51	2	708
NND5777	6682627	578665	335.0	47.2	AC	36.45	37.5	1.05	805
						39	40	1	1270
						45	46	1	3780
NND5781	6682624	579861	333.1	45.5	DDH	38.55	41	2.45	810
NND5794	6682480	579015	340.0	57.5	DDH	45.5	47	1.5	617
NND5847	6682096	578527	340.6	67.4	DDH	42.4	43.97	1.57	574
NND5888	6682818	578131	332.8	50.9	DDH	34.2	35.25	1.05	751
						42.95	44.8	1.85	2337
NND5893	6682429	578794	338.6	75.1	DDH	57.1	59.8	2.7	1790
NND5910	6682507	579067	338.5	62.7	DDH	45.4	50.1	4.7	2032
NND5920	6682780	579007	337.5	67.4	DDH	43.4	44.4	1.0	605
NND5921	6682744	579075	337.9	65.9	DDH	47.05	48.4	1.35	1693
						52.65	53.7	1.05	2910
NND5923	6682658	579209	336.9	68.95	DDH	40.4	42.1	1.7	461
NND5925	6682569	579345	335.5	65.55	DDH	40.85	43.1	2.25	1362
NND5933	6682884	579198	338.8	66.4	DDH	42.95	46.45	3.5	1104
						52.3	54.3	2.0	1003
NND5935	6682813	579348	334.6	62.2	DDH	41	42.2	1.2	599
NND5953	6682811	579346	334.8	47.9	DDH	38.7	40.15	1.45	1224
NND5962	6682819	580085	331.5	50.12	DDH	36.4	38	1.6	540

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51.

List of Nickel downhole intercepts from assay results above a 800ppm cut-off grade

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Ni (ppm)
NBSP04	6682875	580137	332.4	51	AC	38	39	1	1200
						41	43	2	1125
NBSP05	6682609	578668	334.8	54	AC	46	51	5	3200
NBSP06	6682866	579059	339.1	69	AC	46	51	5	2720
						60	63	3	2850
NNA5805	6682876	580128	332.0	45	AC	38	39	1	1575
NNA5806	6682624	579862	333.3	48	AC	39	40.5	1.5	2000
NNA5807	6682458	579013	340.7	84	AC	45.5	46.5	1	1175
						50	51	1	1400

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Ni (ppm)
NNA5808	6682626	578664	335	63	AC	37	49.5	12.5	1184
NNA5817	6682255	577854	336.6	60	AC	55	58	3	1867
NNA5820	6682134	578061	343.8	60	AC	47	52	5	3960
NNA5824	6681953	578349	334.0	57	AC	37	39	2	4210
NNA5825	6681924	578399	335.6	54	AC	40	44	4	2413
NNA5830	6682247	578046	344.3	66	AC	64	65	1	1400
NNA5831	6682181	578160	344.6	81	AC	53	55	2	2225
						72	76	4	988
NNA5835	6681936	578569	347.2	63	AC	48	49	1	2025
NNA5836	6681898	578629	350.1	60	AC	51.5	52.5	1	1644
NNA5838	6682465	577901	335.7	90	AC	43	45	2	1150
NNA5839	6682430	577965	337.0	69	AC	39	40.5	1.5	8733
						43	46	3	1950
						54	58	4	1175
NNA5840	6682390	578033	339.9	60	AC	39	40	1	2827
						44	45	1	3700
NNA5841	6682349	578104	342.6	76	AC	48	49	1	9218
NNA5844R	6682219	578307	344.3	60	AC	48	50	2	1113
NNA5845R	6682171	578389	338.5	51	AC	45	46	1	1550
NNA5846	6682137	578454	337.3	115	AC	39.5	42.5	3	1286
NNA5848	6682059	578586	344.7	57	AC	47.5	49.5	2	1375
NNA5850	6681975	578723	352.9	78	AC	57	58	1	850
NNA5851	6681938	578785	354.7	63	AC	58	59	1	1150
NNA5852	6681914	578831	354.4	60	AC	58	59	1	1550
NNA5857	6682332	578341	348.5	96	AC	72	81	9	1700
NNA5858	6682278	578448	348.7	72	AC	52.5	54.5	2	1338
						61	63	2	2625
NNA5859	6682212	578545	338.5	66	AC	42.5	44.5	2	1300
						46.5	50	3.5	1600
NNA5862	6682070	578798	337.1	54	AC	46	49	3	1742
						53	54	1	1100
NNA5863	6682029	578859	340.3	93	AC	46.5	48	1.5	1100
NNA5868	6682749	577857	337.5	57	AC	42.5	43.5	1	1673
NNA5869	6682708	577920	338.6	60	AC	41	45	4	2485
NNA5871	6682581	578122	339.7	87	AC	52	53	1	1750
						56	57	1	1000
NNA5873	6682507	578255	342.1	60	AC	42.5	46.5	4	3375
NNA5874	6682468	578323	344.9	72	AC	48	54	6	3096
NNA5876	6682376	578466	347.5	120	AC	57	58	1	850
NNA5878	6682307	578585	346.8	81	AC	51.5	53	1.5	1883
NNA5880	6682218	578739	333.5	66	AC	38	41	3	1708
						42.5	44	1.5	1950
						51	53	2	1350
NNA5882	6682108	578933	333.9	72	AC	40.5	42	1.5	1183
						43.5	46	2.5	2020
						50	51	1	1000
NNA5883	6682071	578998	336.1	63	AC	41.5	42.5	1	1000
NNA5887	6682869	578049	332.1	51	AC	38.5	39.5	1	5000
NNA5890	6682586	578519	335.7	67	AC	37.5	39	1.5	1017
NNA5892	6682467	578733	335.5	66	AC	40	41	1	1525
						52	56	4	2588

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Ni (ppm)
						49	50	1	2700
NNA5894	6682388	578866	342.5	71	AC	45	50.5	5.5	2350
						53	55	2	1050
NNA5895	6682338	578927	337.9	71	AC	44	45.5	1.5	850
						60	64	4	2163
NNA5896	6682302	578997	339.1	66	AC	46.5	51.5	5	2865
NNA5897	6682260	579066	343.3	120	AC	57	58	1	2550
						54.5	55.5	1	2700
						51	52	1	1050
NNA5898	6682219	579136	340.8	75	AC	48	49.5	1.5	1000
NNA5907	6682628	578868	338.0	72	AC	43	46.5	3.5	3136
						48	51	3	1150
NNA5908	6682587	578927	339.6	60	AC	55	56	1	1950
NNA5909	6682546	578995	340.1	63	AC	44.5	45.5	1	1250
NNA5911	6682470	579132	339.5	63	AC	54	55	1	1000
						47	50	3	717
NNA5913	6682382	579278	340.4	71	AC	47	50	3	1250
NNA5914	6682342	579344	339.1	75	AC	48.5	50	1.5	1183
NNA5924	6682613	579288	335.4	71	AC	43.5	44.5	1	1275
						51	56	5	775
NNA5926	6682533	579409	335.1	74	AC	54	55	1	1150
						42.5	45.5	3	908
						47.5	49.5	2	1213
NNA5927	6682496	579481	334.1	72	AC	42	44	2	950
NNA5928	6682451	579555	332.8	43	AC	40	41	1	1050
NNA5934	6682849	579278	337.0	76	AC	48.5	53	4.5	2228
						45	46	1	1950
						69	70	1	3050
NNA5936	6682764	579412	333.0	69	AC	41	43.5	2.5	1530
						46.5	55	8.5	815
NNA5937	6682722	579482	332.3	68	AC	43.5	47	3.5	936
						39.5	42	2.5	1430
NNA5938	6682683	579554	332.0	87	AC	41	43	2	1275
NNA5940	6682604	579689	331.9	57	AC	39.5	43	3.5	1364
NNA5942	6682518	579829	333.0	57	AC	39	40	1	1325
NNA5946	6683002	579408	336.3	93	AC	43	44	1	1650
NNA5949	6682879	579612	331.1	54	AC	38.5	40	1.5	1650
NNA5950	6682839	579682	331.7	51	AC	38.5	43	4.5	1144
NNA5951	6682794	579745	332.0	57	AC	43	46	3	1367
NNA5952	6682715	579888	332.3	119	AC	39.5	42	2.5	1530
NNA5957	6683022	579739	328.6	51	AC	35	36	1	1150
NNA5961	6682862	580015	330.7	72	AC	36.5	37.5	1	950
NNA5963	6682782	580152	333.1	93	AC	40	41	1	1400
NNA5971	6682928	580291	335.1	90	AC	41.5	42.5	1	1725
NNA5972	6682887	580364	337.6	57	AC	44	45	1	1300
NNA5980	6682136	577625	340.6	57	AC	50	51	1	850
NNA5982	6682045	577804	341.7	93	AC	43	44.5	1.5	5383
NNA5983	6681999	577895	344.2	60	AC	46	47	1	1200
						53	54	1	1450
NNA5984	6681950	577980	346.2	63	AC	46.5	47.5	1	1000
						49	51	2	1663

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Ni (ppm)
NND5777	6682627	578665	335.0	47.2	DDH	36.45	40	3.55	1880
						45	47	2.0	6663
NND5781	6682624	579861	333.1	45.5	DDH	38.55	41	2.45	2322
NND5782	6682878	580129	331.9	44	DDH	37.85	38.85	1.0	2506
						40.1	41.65	1.55	989
NND5794	6682480	579015	340.0	57.5	DDH	45	47	2.0	1238
						51	52	1.0	1300
						55	56	1.0	800
NND5822	6682045	578199	338.2	62.9	DDH	39.35	42	2.65	1676
NND5833	6682045	578382	334.9	46.4	DDH	36	39.8	3.8	1119
NND5847	6682096	578527	340.6	67.4	DDH	42.4	43.97	1.57	1250
NND5860	6682173	578607	336.6	66.9	DDH	41.55	44.9	3.35	1805
NND5875	6682425	578387	346.6	89.1	DDH	56.8	59	2.2	2336
NND5879	6682264	578673	336.5	65.5	DDH	39.9	41	1.1	1695
						45.7	47	1.3	1300
NND5888	6682818	578131	332.8	50.9	DDH	34.2	36.1	1.9	1651
						42.95	44.8	1.85	4925
NND5893	6682429	578794	338.6	75.1	DDH	57.1	59.8	2.7	2687
						68.6	69.9	1.3	1588
NND5910	6682507	579067	338.5	62.7	DDH	41.7	43.7	2.0	882
						45.4	50.1	4.7	4408
NND5912	6682422	579205	340.8	173.4	DDH	44.25	45.56	1.31	521
NND5920	6682780	579007	337.5	67.4	DDH	41.58	44.4	2.82	1188
NND5921	6682744	579075	337.9	65.9	DDH	52.65	53.7	1.05	5550
						43.74	49.05	5.31	1517
NND5923	6682658	579209	336.9	68.95	DDH	40.4	42.1	1.7	871
NND5925	6682569	579345	335.5	65.55	DDH	40.85	43.1	2.25	2514
NND5933	6682884	579198	338.8	66.4	DDH	42.95	46.45	3.5	2253
						52.3	54.8	2.5	1809
						61.8	62.9	1.1	2195
						65.3	66.3	1.0	1150
NND5935	6682813	579348	334.6	62.2	DDH	40.1	42.2	2.1	1374
NND5953	6682811	579346	334.8	47.9	DDH	38.7	40.15	1.45	2726
NND5962	6682819	580085	331.5	50.12	DDH	36.4	38	1.6	1379
NND5981	6682088	577712	339.7	58.32	DDH	39.38	40.5	1.12	839
						49.5	50.5	1.0	1525

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51.

List of Copper downhole intercepts from assay results above a 1000ppm cut-off grade

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Cu (ppm)
NBSP04	6682875	580137	332.4	51	AC	38	39	1	1250
NBSP06	6682866	579059	339.1	69	AC	52	54	2	5700
NNA5807	6682458	579013	340.7	84	AC	46	47	1.5	2983
NNA5808	6682626	578664	335.0	63	AC	38.5	42	3.5	2021
NNA5810	6682146	577805	341.4	63	AC	44	45	1	4633
NNA5824	6681953	578349	334.0	57	AC	37	39	2	2509

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Cu (ppm)
NNA5825	6681924	578399	335.6	54	AC	41	42	1	1150
NNA5835	6681936	578569	347.2	63	AC	48	49.5	1.5	1250
NNA5840	6682390	578033	339.9	60	AC	38	39	1	1357
NNA5848	6682059	578586	344.7	57	AC	48.5	50	1.5	1867
NNA5858	6682278	578448	348.7	72	AC	53	54	1	1050
NNA5868	6682749	577857	337.5	57	AC	42.5	43.5	1	1500
NNA5876	6682376	578466	347.5	120	AC	51	53	2	1750
NNA5878	6682307	578585	346.8	81	AC	51.5	53.5	2	3563
NNA5880	6682218	578739	333.5	66	AC	38	39	1	2475
NNA5892	6682467	578733	335.5	66	AC	40	42	2	2663
NNA5894	6682388	578866	342.5	71	AC	45	46.5	1.5	2017
NNA5895	6682338	578927	337.9	71	AC	43.5	45	1.5	3267
NNA5896	6682302	578997	339.1	66	AC	46.5	47.5	1	4200
NNA5903	6682788	578595	336.9	54	AC	47	48	1	1200
NNA5904	6682748	578660	337.4	60	AC	45.5	47	1.5	2417
NNA5909	6682546	578995	340.1	63	AC	44.5	46	1.5	4017
NNA5911	6682470	579132	339.5	63	AC	46.5	48	1.5	1200
NNA5934	6682849	579278	337.0	76	AC	43	44	1	1425
NNA5936	6682764	579412	333.0	69	AC	41	43	2	1800
NNA5937	6682722	579482	332.3	68	AC	39	41	2	1950
NNA5939	6682650	579622	332.0	57	AC	40	41	1	1400
NNA5968	6683046	580077	330.9	54	AC	38	39	1	1150
NNA5983	6681999	577895	344.2	60	AC	46.5	47.5	1	2800
NNA5984	6681950	577980	346.2	63	AC	46.5	50.5	4	3963
NND5777	6682627	578665	335.0	47.2	DDH	36.45	40	3.55	3574
NND5781	6682624	579861	333.1	45.5	DDH	38.55	40	1.45	1562
NND5782	6682878	580129	331.9	44	DDH	37	38.85	1.85	1961
NND5794	6682480	579015	340.0	57.5	DDH	45	47	2	2250
NND5812	6682006	578053	346.0	55.4	DDH	45.5	49.15	3.65	2746
NND5860	6682173	578607	336.6	66.9	DDH	42.05	43.25	1.2	1556
NND5875	6682425	578387	346.6	89.1	DDH	47.2	49.2	2	1521
NND5888	6682818	578131	332.8	50.9	DDH	35.8	37	1.2	2674
NND5891	6682506	578657	333.9	66.6	DDH	34.9	37.22	2.32	9608
NND5893	6682429	578794	338.6	75.1	DDH	43.8	46.1	2.3	2314
NND5910	6682507	579067	338.5	62.7	DDH	41.19	44.3	3.11	3474
NND5912	6682422	579205	340.8	173.4	DDH	44.25	45.56	1.31	944
NND5920	6682780	579007	337.5	67.4	DDH	41.58	42.85	1.27	1358
NND5921	6682744	579075	337.9	65.9	DDH	44.19	46.2	2.01	1217
NND5923	6682658	579209	336.9	68.95	DDH	41.1	42.26	1.16	10660
NND5925	6682569	579345	335.5	65.55	DDH	40.85	42	1.15	8496
NND5933	6682884	579198	338.8	66.4	DDH	44.65	45.7	1.05	4679
NND5935	6682813	579348	334.6	62.2	DDH	40.1	41.25	1.15	543
NND5953	6682811	579346	334.8	47.9	DDH	38.7	39.8	1.1	3923
NND5962	6682819	580085	331.5	50.12	DDH	36.4	38	1.6	957
NND5981	6682088	577712	339.7	58.32	DDH	38.95	41.2	2.25	1557

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51.

List of Zinc downhole intercepts from assay results above a 5000ppm cut-off grade

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Zn (ppm)
NBSP04	6682875	580137	332.4	51	AC	40	41	1	7050
NNA5806	6682624	579862	333.3	48	AC	39.5	43	3.5	6286
NNA5807	6682458	579013	340.7	84	AC	50	53	3	8300
						46	47.5	1.5	26367
NNA5810	6682146	577805	341.4	63	AC	45	47	2	16944
NNA5811	6682072	577924	344.6	61	AC	47	50	3	13817
NNA5813	6681972	578127	346.0	60	AC	48.5	50	1.5	16667
NNA5820	6682134	578061	343.8	60	AC	48	50	2	5950
NNA5821	6682092	578130	336.3	54	AC	38	41	3	16034
NNA5823	6682007	578265	340.4	66	AC	45	49	4	10200
NNA5824	6681953	578349	334.0	57	AC	37.5	39	1.5	6385
NNA5825	6681924	578399	335.6	54	AC	41	44	3	7767
NNA5830	6682247	578046	344.3	66	AC	60	61	1	5400
NNA5832	6682141	578226	343.2	57	AC	45	46	1	7775
NNA5838	6682465	577901	335.7	90	AC	35.5	37.5	2	10813
NNA5839	6682430	577965	337.0	69	AC	38.5	40.5	2	11726
NNA5841	6682349	578104	342.6	76	AC	43	52	9	8129
NNA5845R	6682171	578389	338.5	51	AC	48	51	3	10100
						42.5	46	3.5	13757
NNA5848	6682059	578586	344.7	57	AC	50	52	2	9050
NNA5858	6682278	578448	348.7	72	AC	55.5	58	2.5	20800
NNA5859	6682212	578545	338.5	66	AC	45	48	3	7533
NNA5868	6682749	577857	337.5	57	AC	44	46	2	13119
NNA5869	6682708	577920	338.6	60	AC	43.5	45	1.5	6967
NNA5873	6682507	578255	342.1	60	AC	43	44.5	1.5	6017
NNA5874	6682468	578323	344.9	72	AC	45.5	48.5	3	7117
NNA5876	6682376	578466	347.5	120	AC	52.5	56	3.5	8950
NNA5878	6682307	578585	346.8	81	AC	52.5	54.5	2	17400
NNA5880	6682218	578739	333.5	66	AC	40	41	1	9575
NNA5882	6682108	578933	333.9	72	AC	46	48	2	5500
NNA5892	6682467	578733	335.5	66	AC	42	43.5	1.5	18550
						46	47	1	6150
						49	50	1	8850
NNA5894	6682388	578866	342.5	71	AC	45.5	50	4.5	16317
NNA5895	6682338	578927	337.9	71	AC	45	47.5	2.5	19010
NNA5896	6682302	578997	339.1	66	AC	47	48	1	11025
NNA5907	6682628	578868	338.0	72	AC	44.5	46.5	2	7000
						48	49	1	7350
NNA5908	6682587	578927	339.6	60	AC	46.5	47.5	1	5100
NNA5909	6682546	578995	340.1	63	AC	45.5	47	1.5	14417
						49	50	1	7225
NNA5911	6682470	579132	339.5	63	AC	51	52	1	14800
NNA5913	6682382	579278	340.4	71	AC	57	59	2	9975
NNA5914	6682342	579344	339.1	75	AC	52	53.5	1.5	11433

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Zn (ppm)
NNA5924	6682613	579288	335.4	71	AC	46	47	1	13675
NNA5934	6682849	579278	337.0	76	AC	44.5	46	1.5	7517
NNA5936	6682764	579412	333.0	69	AC	45	49	4	8475
NNA5937	6682722	579482	332.3	68	AC	41.5	47	5.5	7277
NNA5938	6682683	579554	332.0	87	AC	40	43	3	8467
NNA5980	6682136	577625	340.6	57	AC	43	45	2	8600
NNA5983	6681999	577895	344.2	60	AC	47.5	50	2.5	11010
NND5781	6682624	579861	333.1	45.5	DDH	39	42	3	13158
NND5794	6682480	579015	340.0	57.5	DDH	47.5	52	4.5	9744
NND5809	6682240	577680	339.9	55.4	DDH	38.1	41.75	3.65	13673
NND5812	6682006	578053	346.0	55.4	DDH	48.5	50	1.5	13307
NND5842	6682320	578170	344.3	59.8	DDH	41.5	46.4	4.9	9605
						49.7	52.3	2.6	2553
NND5860	6682173	578607	336.6	66.9	DDH	42.2	45.5	3.3	14331
NND5875	6682425	578387	346.6	89.1	DDH	49.2	50.2	1	22732
						51.4	54	2.6	7662
NND5879	6682264	578673	336.5	65.5	DDH	45.7	47.95	2.25	5423
						40.25	43.5	3.25	11614
NND5888	6682818	578131	332.8	50.9	DDH	36.1	37.4	1.3	3920
NND5891	6682506	578657	333.9	66.6	DDH	38.25	43.76	5.51	7746
NND5893	6682429	578794	338.6	75.1	DDH	45.48	47.4	1.92	11347
NND5910	6682507	579067	338.5	62.7	DDH	43	45	2	11800
						51.7	53	1.3	6381
NND5923	6682658	579209	336.9	68.95	DDH	42.26	47.2	4.94	20925
NND5925	6682569	579345	335.5	65.55	DDH	40.85	44.8	3.95	7564
NND5935	6682813	579348	334.6	62.2	DDH	42.33	45.2	2.87	7401
NND5953	6682811	579346	334.8	47.9	DDH	39.2	42.8	3.6	10053
NND5962	6682819	580085	331.5	50.12	DDH	38	39	1	14300
NND5981	6682088	577712	339.7	58.32	DDH	39.7	43.75	4.05	6868

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51.

List of Scandium downhole intercepts from assay results above a 50ppm cut-off grade

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Sc (ppm)
NBSP04	6682875	580137	332.4	51	AC	38	39	1	60
NBSP05	6682609	578668	334.8	54	AC	39	41	2	80
NBSP06	6682866	579059	339.1	69	AC	45	47	2	140
NNA5805	6682876	580128	332.0	45	AC	38	39	1	130
NNA5808	6682626	578664	335.0	63	AC	37	44	7	83
NNA5839	6682430	577965	337.0	69	AC	36.5	37.5	1	80
NNA5840	6682390	578033	339.9	60	AC	38	39	1	67
NNA5841	6682349	578104	342.6	76	AC	41.5	42.5	1	58
NNA5848	6682059	578586	344.7	57	AC	47.5	49	1.5	47
NNA5858	6682278	578448	348.7	72	AC	52	54	2	65
NNA5859	6682212	578545	338.5	66	AC	42.5	43.5	1	55
NNA5871	6682581	578122	339.7	87	AC	41.5	46.5	5	108
NNA5873	6682507	578255	342.1	60	AC	42.5	46.5	4	176

Hole ID	Northing	Easting	RL	Depth	Type	From	To	Width	Sc (ppm)
NNA5876	6682376	578466	347.5	120	AC	51	52	1	75
NNA5878	6682307	578585	346.8	81	AC	51	52.5	1.5	60
NNA5887	6682869	578049	332.1	51	AC	34	35.5	1.5	43
NNA5890	6682586	578519	335.7	67	AC	37.5	42.5	5	97
NNA5892	6682467	578733	335.5	66	AC	40	41	1	145
NNA5894	6682388	578866	342.5	71	AC	44.5	46	1.5	87
NNA5907	6682628	578868	338.0	72	AC	45.5	46.5	1	75
NNA5911	6682470	579132	339.5	63	AC	46.5	47.5	1	50
NNA5924	6682613	579288	335.4	71	AC	43.5	44.5	1	95
NNA5946	6683002	579408	336.3	93	AC	42.5	43.5	1	80
NNA5950	6682839	579682	331.7	51	AC	39	40	1	75
NNA5957	6683022	579739	328.6	51	AC	35	36	1	55
NNA5961	6682862	580015	330.7	72	AC	36	37.5	1.5	63
NNA5972	6682887	580364	337.6	57	AC	44	45	1	80
NNA5983	6681999	577895	344.2	60	AC	46	47	1	95
NND5777	6682627	578665	335.0	47.2	DDH	36.45	40.5	4.05	204
NND5782	6682878	580129	331.9	44.0	DDH	37.85	38.85	1	154
NND5794	6682480	579015	340.0	57.5	DDH	45	46.5	1.5	83
NND5888	6682818	578131	332.8	50.9	DDH	34.6	39	4.4	290
NND5891	6682506	578657	333.9	66.6	DDH	35.16	38.7	3.54	191
NND5893	6682429	578794	338.6	75.1	DDH	43.48	45.2	1.72	83
NND5910	6682507	579067	338.5	62.7	DDH	41.7	43.2	1.5	69
NND5920	6682780	579007	337.5	67.4	DDH	41.58	42.85	1.27	775
NND5921	6682744	579075	337.9	65.9	DDH	44.05	47.55	3.5	128
NND5923	6682658	579209	336.9	68.95	DDH	41.1	42.26	1.16	166
NND5925	6682569	579345	335.5	65.55	DDH	40.13	41.6	1.47	92
NND5933	6682884	579198	338.8	66.4	DDH	42.05	48.6	6.55	120
NND5935	6682813	579348	334.6	62.2	DDH	40.1	43.18	3.08	80
NND5962	6682819	580085	331.5	50.12	DDH	36.4	38	1.6	69

* Note that Azimuth & Dip for all holes is 0° and -90° respectively. ^ Datum MGA94, Zone 51.