

3 March 2015

Ms Sandra Wutete
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Email: Sandra.Wutete@asx.com.au

Dear Sandra,

**ASX Query – Appendix 3Z – Final director's interest notices
Questus Limited (the "Company")**

I refer to your letter dated 3 March 2015 in relation to the late lodgement of the Appendices 3Z (Final director's interest notices) lodged for Ms Katherine Siew Ling Ang and Mr Peter Pee Teck Chan on 29 January 2015.

The Company regrets the late lodgement of the Ang & Chan App3Z and apologises for any unintended consequences that may have been caused by this situation. It is the Company's policy to always ensure compliance with ASX and other statutory requirements.

With reference to the questions asked in your letter, I advise as follows:

1. Please explain why the Appendices 3Z were lodged late.
The Ang & Chan App3Z were lodged late due to an administrative oversight on my behalf, although the information had been provided by Ms Ang and Mr Chan within the stipulated timeframe. As soon as the oversight was identified, the Ang & Chan App3Z were lodged immediately.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
Directors are reminded of their disclosure obligations, in particular those required under listing rule 3.19A, at each of its Board meetings under a standing agenda item. Directors are also advised of their obligations in their letter of employment and induction process as they join the Company.
3. If the current arrangements are inadequate or not being enforced, what additional steps do the Company intend to take to ensure compliance with listing rule 3.19B?
The current arrangements are adequate and the Ang & Chan 3Z late lodgement occurred due to the isolated error described in point 1 above.

Should you require any further clarification, please do not hesitate to contact the undersigned.

Yours faithfully



Ms Elizabeth Lee
Company Secretary



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3 March 2015

Ms Elizabeth Lee
Joint Company Secretary
Questus Limited
105 Railway Road
SUBIACO WA 6008

By email: Elizabeth.lee@questus.com.au

Dear Elizabeth

Questus Limited (the "Company")

We refer to the following:

1. The Company's announcements lodged with ASX Ltd ("ASX") on 29 January 2015 regarding final director's interest notices for Ms Katherine Siew Ling Ang and Mr Peter Pee Teck Chan ("Appendices 3Z").
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:*
 - *On the date that the entity is admitted to the official list.*
 - *On the date that a director is appointed.*

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendices 3Z indicate Ms Ang and Mr Chan ceased to be directors of the Company on 25 November 2014, the Appendices 3Z should have been lodged with the ASX by 2 December 2014. As the Appendices 3Z were lodged on 29 January 2015 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendices 3Z were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to Sandra.Wutete@asx.com.au. It should not be sent to ASX Market Announcements.

A response is requested as soon as possible and, in any event, not later than **3:00 pm WST on Thursday, 5 March 2015**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[sent electronically without signature]

Adviser

Adviser, Listings Compliance (Perth)