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4 March 2015

ASX Market Announcements
ASX Limited
Level 40, Central Park
152- 158 St George's Tce
PERTH WA 6000

Dear Sirs

APPENDIX 3Y – Change in Director's Interest Notice

The attached Appendix 3Y is provided to record a change in director's interest of Frank Zipfinger in Aspen Group stapled securities.

Attention is drawn to the **number of securities held prior to the change** which notes previous instances (dating from 2011 and 2012) where an indirect interest was mistakenly recorded as a direct interest, with respect to 80,000 stapled securities held by ZFT Investments Pty Ltd. The total number of stapled securities held was correctly shown at all times.

The Appendix 3Y lodged today corrects the split between a direct and an indirect interest and represents the correct information.

Yours faithfully

Eric Lee
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Aspen Group
	ABN 50 004 160 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank Zipfinger
Date of last notice	26 February 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ZFT Investments Pty Ltd
Date of change	i) 2 March 2015 ii) 4 March 2015
No. of securities held prior to change	150,000 Stapled Securities being: i) 70,000 Stapled Securities – direct interest as previously disclosed ii) 80,000 Stapled Securities – reclassified as indirect interest
Class	Stapled Securities
Number acquired	20,000 Stapled Securities being: i) 19,056 Stapled Securities on 2 March 2015 ii) 944 Stapled Securities on 4 March 2015
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i) \$1.26 per Stapled Security on 2 March 2015 ii) \$1.275 per Stapled Security on 4 March 2015
No. of securities held after change	170,000 Stapled Securities being: iii) 70,000 Stapled Securities – direct interest iv) 100,000 Stapled Securities – indirect interest
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.